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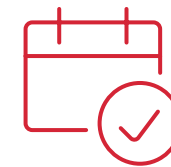
INTEGRATE TO TRANSFORM

DIFFERENCE IN EVERY PROJECT

ACCIONA has the capacity to create a unique sustainable difference with a portfolio of solutions aligned with sustainable transformation.

	01 SOLUTION-BASED APPROACH	02 SUSTAINABLE DIFFERENCE IN EVERY PROJECT	03 LOCAL ECOSYSTEMS	04 SUSTAINABLE FINANCING
RESPONSIBLE 	EXCELLENCE	MINIMUM IMPACT	PARTICIPATE	MEASURE IMPACTS
RESILIENT 	INNOVATION	PROGRAMMES WITH THE COMMUNITY	PROPOSE AND LEAD INITIATIVES	OFFER OPTIONS
REGENERATIVE 	TRANSFORMATION	VISIBLE DIFFERENCE	CO-CREATE WITH CLIENTS	DEVELOP ADJACENT PROJECTS
	The value proposition is based on integrated infrastructures designed to maximise their contribution to the Sustainable Development Goals.	ACCIONA's sustainable difference is evident in each project.	To develop an ecosystem of organisations capable of increasing our capacity for regenerative transformation.	To maximise the capacity of sustainable finances to enhance the company's value and the competitive regenerating advantages of projects.

KEY MILESTONES 2022



Creation of a "Regenerative Playbook" (guide) to standardise the process for the development of regenerative differences across all the company's actions.

Closed the MacIntyre funding for over €1,000M. Two funding instruments were combined (a green one and a sustainability-linked one) that contribute to the sole goal of local impact.

Entered the Dow Jones Sustainability World Index made up of world leaders in sustainability.

24% increase in the number of projects with Social Impact Management.

Disseminate the contents of the "Regenerative Playbook" among employees to raise awareness and teach the company's values.

Launch a new Funding Framework that helps highlight ACCIONA's impact approach.

Approve the policy on relations with stakeholders.

Approve and implement the Social Impact Management+ (SIM) methodology.

MAIN CHALLENGES 2023



Solutions-based approach

The value proposition for this area of the 2025 Sustainability Master Plan is based on boosting the integrated infrastructures to maximise their contribution to the Sustainable Development Goals (SDGs). The various divisions of the company work together to design and offer their customers solutions that advance the achievement of the SDGs to the greatest possible extent.

SOCIAL IMPACT MANAGEMENT+

In 2022, the company worked on updating the Social Impact Management methodology. This update resulted in the Social Impact Management + methodology, which will be implemented in 2023. With this new methodology we aim to develop distinctive actions to efficiently mitigate the risks and boost the regenerative impact on projects. The company's social strategy has evolved focusing on the following milestones:

- Applying an approach based on human rights, aligning the social impact management with the due diligence system for social safeguards.
- Adapting solutions to the context and place where ACCIONA develops its projects, focusing on understanding the local context from the very start of the project.
- Incorporating distinctive social capacities aligning the project potential with the gaps identified locally.

ACCIONA considers Social Impact Management + as a process to identify, analyse and manage the social consequences arising from its projects, as well as reducing social gaps in the area of influence of those projects. This methodology seeks to place stakeholders at the core of its decisions and build alliances to maximise the impact of its actions.

ACCIONA, through this new methodology, has developed tools for local analysis and diagnosis that allow it to identify risks at an early stage and also anticipate opportunities, incorporating the local evaluation of the progress made with the Sustainable Development Goals. This new focus allows the company to plan time-centred distinctive social initiatives that are based on the local context.

Likewise, the company has worked on updating the Corporate Standard on Communications and Dialogue with the Communities and Other Stakeholders to encourage relations based on the commitment to constantly communicate, dialogue and participate with communities and other stakeholders to generate shared value and build long-term relationships.

The Social Impact Management + Corporate Standard for projects, along with the Corporate Standard on Relations with Communities and Other Stakeholders, are the procedures set in the guidelines to maximise social performance in ACCIONA's projects and services.

Social Impact Management (SIM+) methodology

The Social Impact Management fundamentally consists of two phases:

Bid phase:

- 01 **Defining the scope of the Social Impact Management:** identifying the area of direct and indirect influence based on the location and environment features.
- 02 **Identifying the social risks and gaps through on-site visits:** depending on the importance of the project or service, visits are made to the area of influence of the project in order to get a deeper insight into the local context of the place where ACCIONA operates.
- 03 **Specifying social risks and gaps and budget allocation:** identification and assessment of the social risks and gaps based on the project location. These are specified by analysing more than 70 ESG indicators plus manual validation from ACCIONA's employees involved in the study. The specification includes 19 indicators to manage human rights, including the right of indigenous peoples. The budget allocated to manage the social impact will depend on the estimate of each risk and gap.
- 04 **Classifying the project:** the project is classified based on the tender budget and the result of the risk and gap appraisal. Based on this classification, the methodology will serve as a guide towards mitigating and preventing risks or reducing social gaps in the project area of influence, or both.

Execution phase:

- 01 **Social assessment of the project:** analysis of the details of the project area of influence, identification and assessment of positive and negative social impacts and social gaps, if any, and proposing social initiatives.
- 02 **Relations with the communities and other stakeholders:** engagement and participation with the community and stakeholders in managing the social impact of the project or service.
- 03 **Designing social initiatives and seeking alliances:** defining the most suitable social measures to manage the impacts caused by the project or service and seeking local alliances to develop the appropriate social initiatives.
- 04 **Implementing and monitoring initiatives:** starting the initiatives defined and measuring their impact.

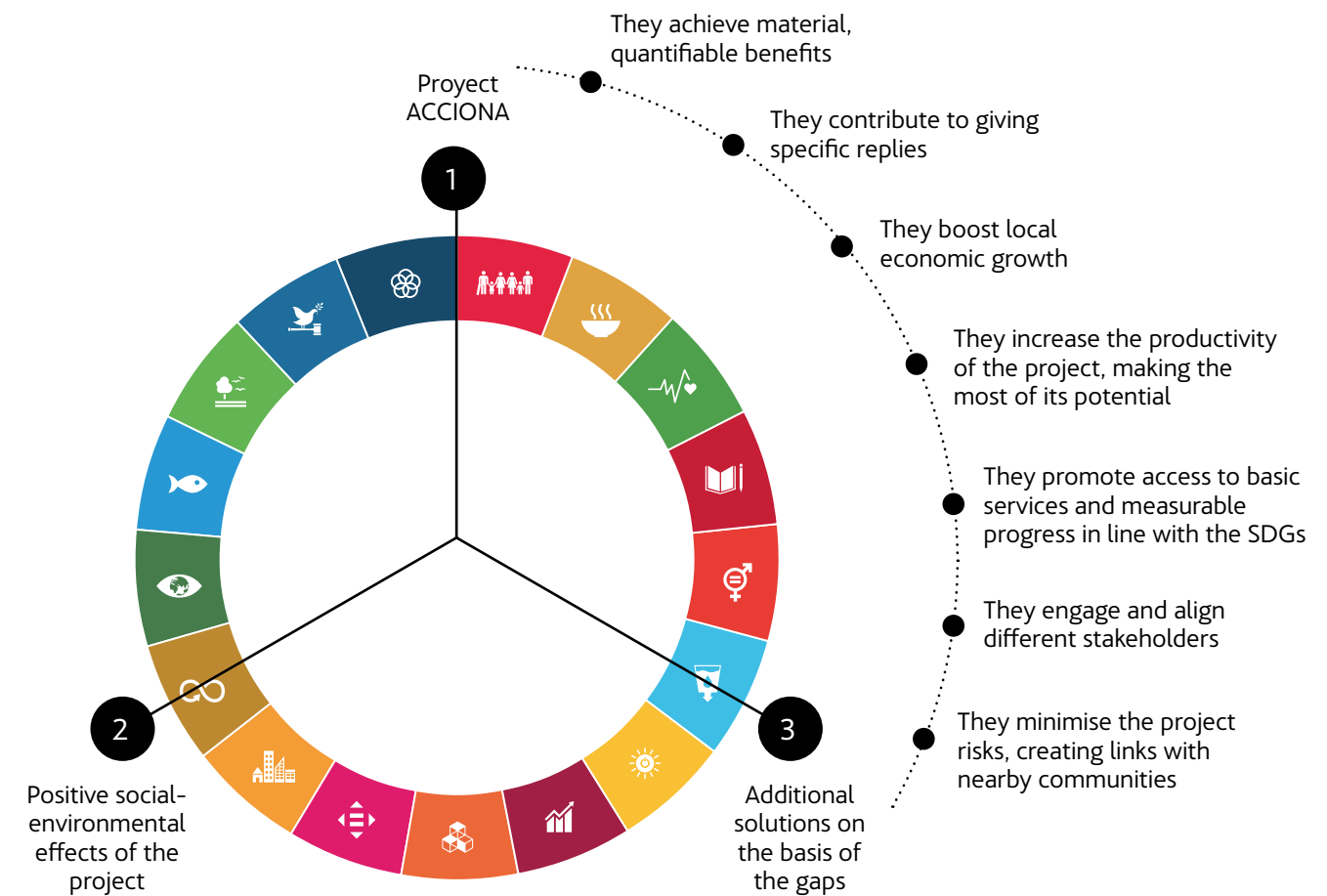
Sustainable difference in every project

HIGH IMPACT SOLUTIONS

ACCIONA aims to demonstrate the sustainable difference in each activity it undertakes. The business lines, and especially the projects, develop their own distinctive identity of a regenerative/sustainable nature during execution, which are recognisable by third parties.

To do so, the company seeks to enhance the transformative effect of its projects by maximising the impact they generate in terms of local impact, return on investment and acceleration of sustainable development. To this end, it has designed the High Impact Solutions, which, through the creation of adjacent benefits, contribute to improving the living conditions of the people and/or the environment and the area surrounding the company's projects.

→ BENEFITS OF HIGH IMPACT SOLUTIONS



According to certain papers by experts, infrastructure development is directly or indirectly linked to the achievement of 72% of the Sustainable Development Goals⁸. In fact, the company's High Impact Solutions approach helps to channel the necessary investment towards projects that promote the global sustainability agenda.

⁸ Thacker, Adshead, Fay et al. (2019) "Infrastructure for sustainable development". Nature Sustainability 2, 324–331. <https://doi.org/10.1038/s41893-019-0256-8>

ACCIONA acts directly on social or environmental gaps identified in the immediate vicinity, such as gender equality and inclusion of disadvantaged groups, entrepreneurship, lack of access to basic services such as water, energy or telecommunications, the regeneration of ecosystems and other areas. The goal is to boost an inclusive and integrated economic growth wherever it operates. Indeed, projects to create additional benefits have been designed to provide a sustainable service over time, either through their development as new business models or through partnerships with third parties to ensure their long-term operation and maintenance.

YOUTH COMMITTEE

So as to disseminate the Integrate to Transform principle, a Youth Committee was created by the Knowledge Applied to Business (KAB) and Innovation team in the Infrastructure Division, to include young people's opinion in the company's decisions. This was the third year the event was held.

The Youth Committee brings a different view on how to tackle strategic challenges, providing solutions to problems that are increasingly interconnected. It is made up of young professionals who carry out different roles and are in different businesses and countries.

Besides promoting the initiatives in the pipeline, the Youth Committee proposes new solutions through intrapreneurship with the so-called "Tower of ideas". Each member proposes a strategic challenge to a panel of executives. Out of this pool of challenges, the panel chooses three for which the Youth Committee must design a solution.

Also, the Youth Committee has worked identifying challenges and advising different teams through conversations and workshops on different matters, including diversity, sustainability, social impact, innovation and young talent.

Work tools

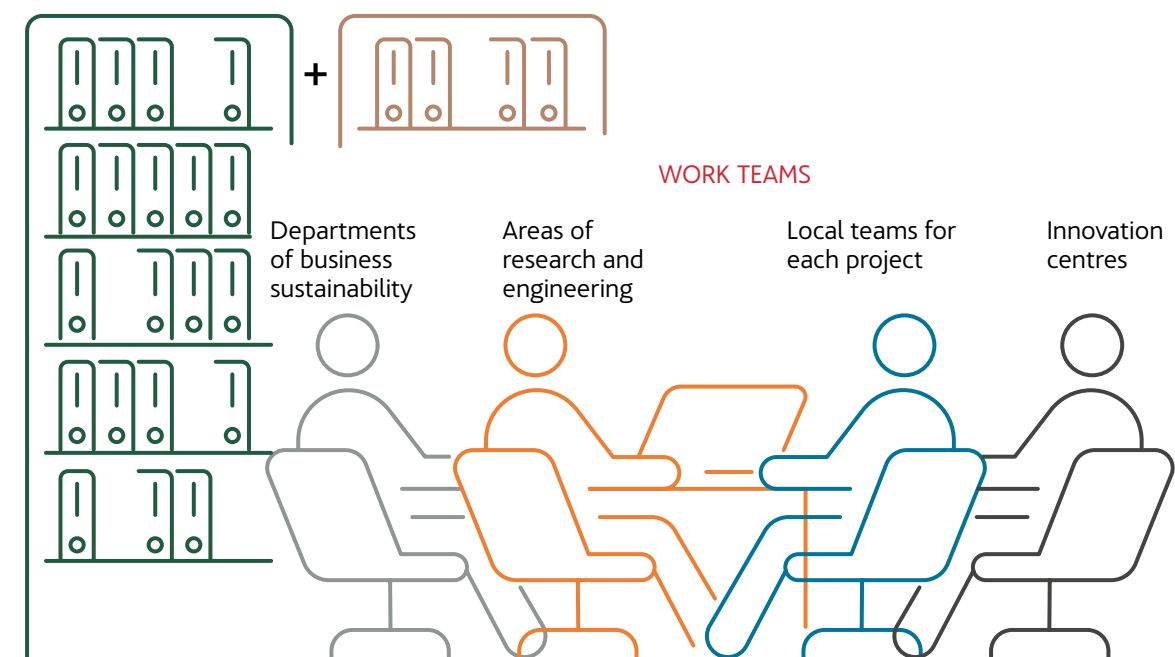
In order to implement the High Impact Solutions, the company has established a series of tools and teams:

CATALOGUE OF SOLUTIONS

It aims to standardise and facilitate the development of high impact solutions.

ACCIONA compiled a register, which details additional projects already described and develops new ones based on the knowledge and experience acquired through the group's business.

This *know-how* can be applied to other projects generating synergies that heighten their net positive impact.



The development of High Impact Solutions requires the creation of a collaborative environment with a network of project partners and stakeholders taking an active role in carrying out and operating additional projects: multilateral development banks and impact and innovation funds, NGOs, cooperation agencies, public administrations and other foundations, community representatives and local companies.

High Impact Solution Methodology

ACCIONA has a process for evaluating the potential of including this type of solution in a project, which can be initiated at any stage, not only in the initial phase of identifying a business opportunity. The process is divided into the following stages:



WWTP ATOTONILCO, MEXICO:

Free programme to boost long-term employment locally and reduce employee turnover at the treatment plant, whilst also promoting gender equality in technical profiles since half the participants were women.

The programme consisted of six months of theoretical and practical contents which ended with financial aid and a certificate from the Mexican Institute of Water Technology (IMTA).

The programme was developed together with local authorities and communities.





Local ecosystems

In order to implement the methodology to develop regenerative infrastructures, it is key to develop an ecosystem of local organisations who are willing to realise the regenerative transformation potential of local contexts. Along these lines, we establish dialogues with third parties to develop work programmes, initiatives and cooperation projects that will multiply the company's capacity for developing regenerative solutions.

SOCIAL IMPACT MANAGEMENT AND RELATIONS WITH STAKEHOLDERS

→ DEVELOPMENT OF LOCAL COMMUNITIES

ACCIONA SOLUTIONS	IMPACT MATERIALITY	FINANCIAL MATERIALITY	
	RESULT OF THE TOPIC ANALYSED	RISK	OPPORTUNITY
	Significant	<ul style="list-style-type: none"> • Loss of market share • Lower revenue 	<ul style="list-style-type: none"> • Higher asset valuation • Revenue increase
	Important	<ul style="list-style-type: none"> • Loss of market share • Lower revenue 	<ul style="list-style-type: none"> • Higher asset valuation • Positioning against a bigger regulatory burden

ACCIONA'S AVERAGE: IMPORTANT

ACCIONA considers the social management of its projects and services as one of the strategic matters in its sustainable business model. The company understands Social Impact Management (SIM) as a process of identification, analysis and management of social consequences, intentional or otherwise, both negative and positive, derived from a project or service in a community.

For over ten years, ACCIONA has relied on its own social impact management methodology, based on international standards⁹, adapted to the different businesses and geographical contexts. This methodology is a distinguishing element that significantly contributes to minimise negative impacts and maximise positive

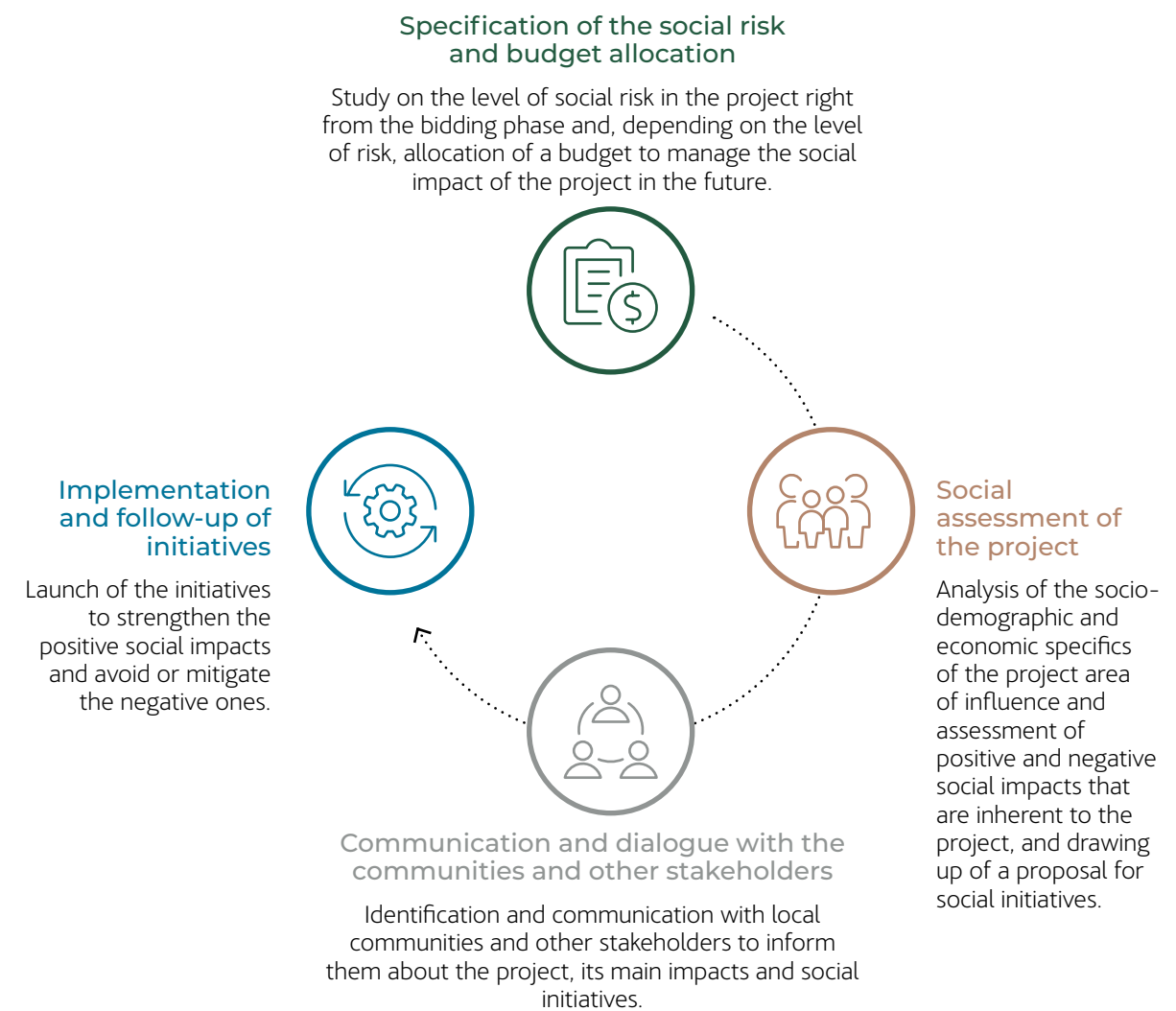
⁹ IFC performance standards on environmental and social sustainability, Guidelines for Environmental & Social Impact Assessment (ESIA) WBCSD, Guidance for assessing and managing the social impacts of projects (International Association for Impact Assessment), The Equator Principles, World, Bank Environmental and Social Framework.

ones, and to improve relations with communities and other stakeholders. With its own SIM methodology it can know and manage the concerns and expectations generated by ACCIONA with its business, through communications and dialogue with the communities.

The Corporate Standard on Social Impact Management for Projects, along with the Corporate Standard on Relations with Communities and Other Stakeholders, are the procedures set in the guidelines to manage social performance during the life cycle of a project or service.

Social Impact Management (SIM) methodology

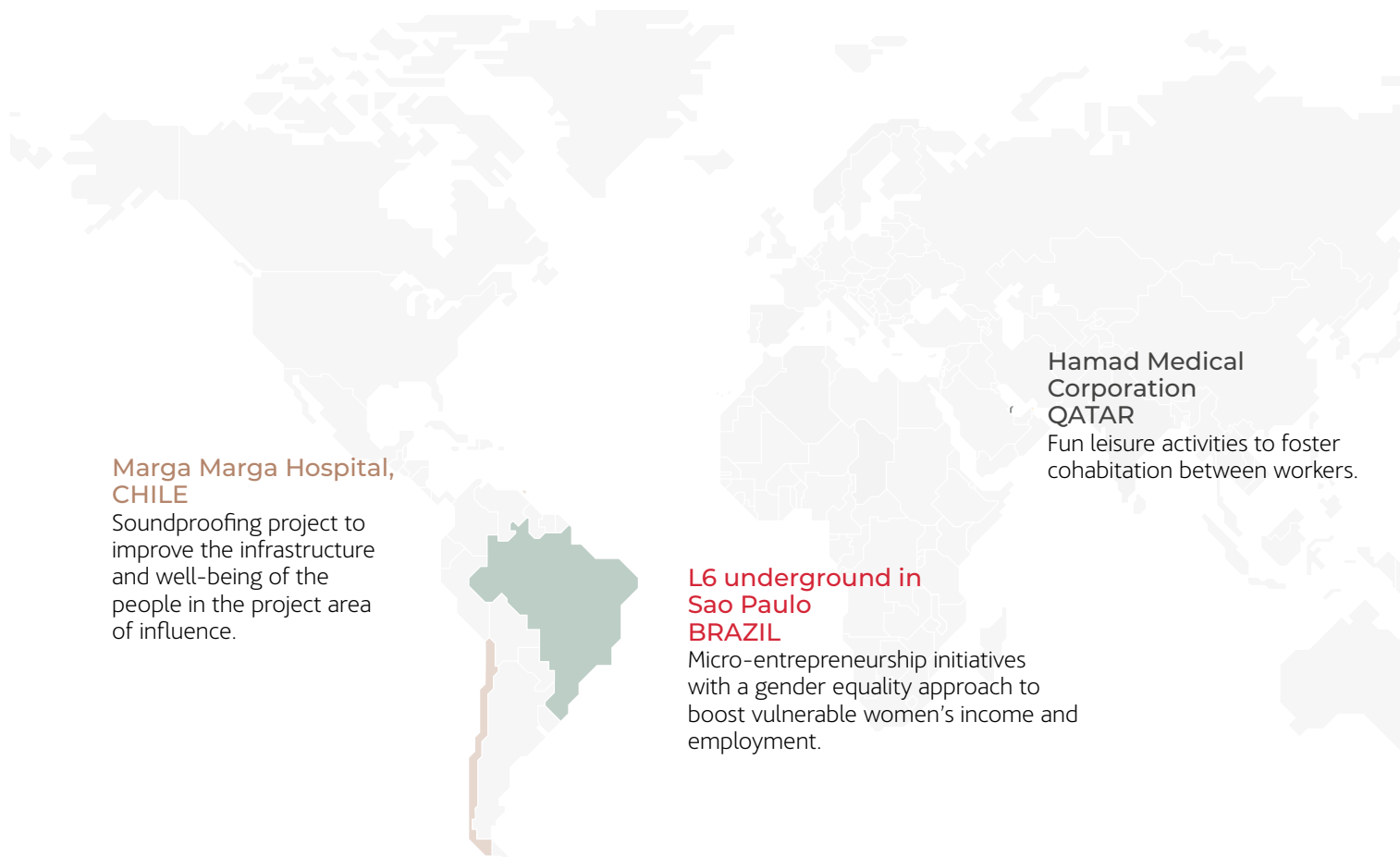
Social impact management fundamentally comprises four phases:



In 2022, the Corporate Standard on Social Impact Management was implemented on 253 projects (24% more than in 2021) in 28 countries. The number of initiatives designed and implemented is 780, thereby benefitting 370,282 people.

The main adverse impacts caused by the projects with Social Impact Management in 2022 include: involuntary resettlements; noise, odour and water pollution and particle emissions; the deterioration of roads and temporary impact on infrastructures and basic services. On the other hand, the development of the projects generates numerous positive impacts, including the acquisition of goods and services in the project area of influence; the hiring of personnel taking into account proximity, diversity and inclusion or the improvement of the people's standard of living.

ACCIONA's specific methodology helps anticipate the identification, evaluation and management of these impacts. Depending on the final appraisal of those impacts, the methodology will require the establishment of priority activities for the impacts rated as high. The initiatives adapt to the territory where the project or service takes place, including varied activities like:



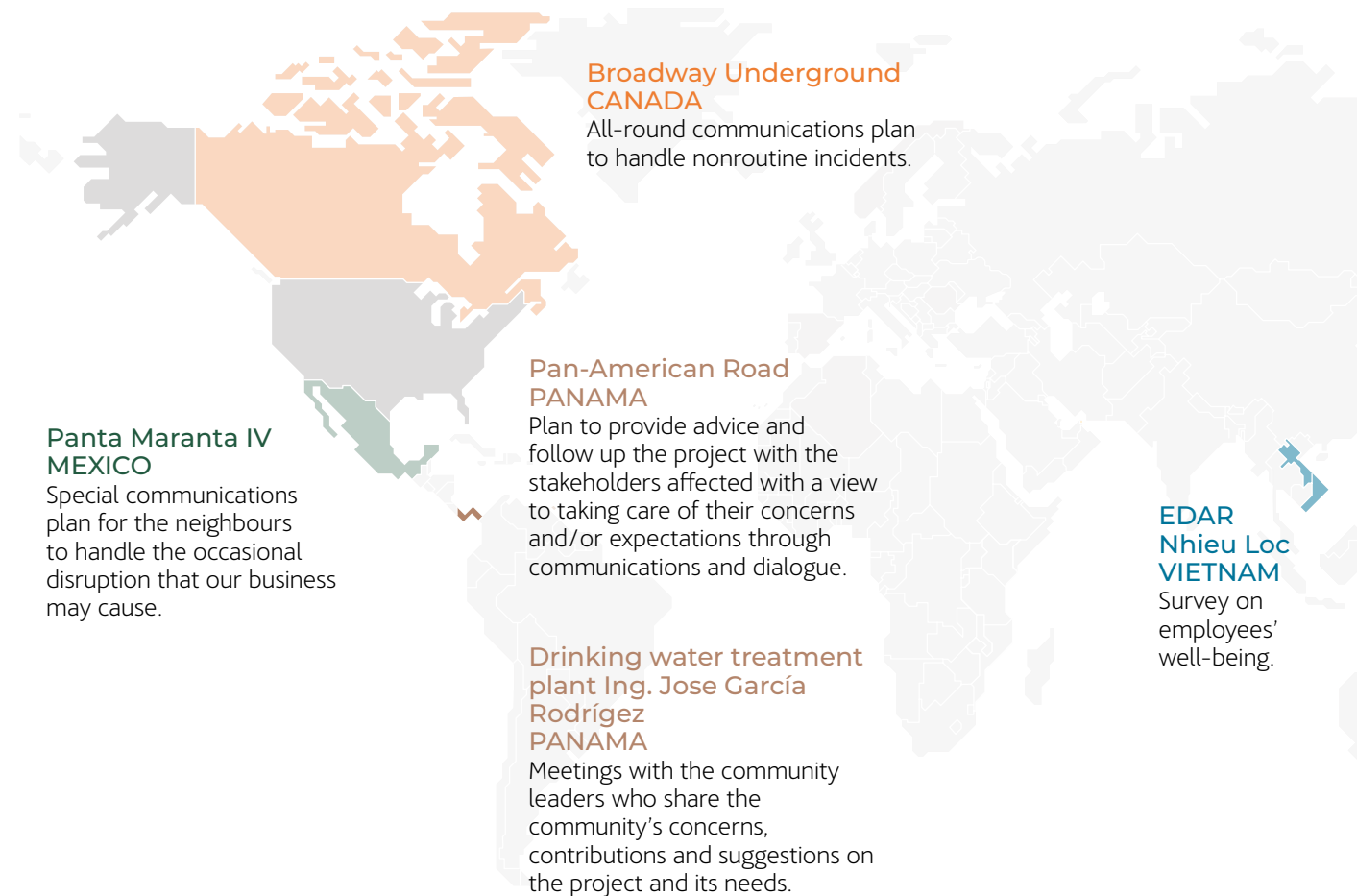
SOCIAL INITIATIVE IN EDAR PACHACUTEC, PERU.

In 2022, after implementing the Social Impact Management (SIM) methodology, the project launched the "I clean Pachacutec because I love you and the environment" initiative given the presence of solid waste on roads that caused the proliferation of vectors, foul smells as well as water, soil and air pollution in the project area of influence.

ACCIONA gave out community modules to separate solid waste which had been made by the personnel who works on the PTAR Pachacutec project. To make these modules, the employees mostly used spare materials, recycling them and giving them a second life for the benefit of the Pachacutec communities, in order to contribute to improve their quality of life as part of a circular economy and sustainable development. The settlements chosen were Oasis, Laderas del Cerro Cachito, Mini Parque Industrial, Cerro Cachito and Sol y Mar, whose community leaders received the modules and promised to maintain them regularly and separate the waste into the right bins.



Likewise, ACCIONA establishes channels and activities to take care of the concerns and expectations shown by stakeholders. For 74% of its projects, the company has different communication channels including websites, web forms, e-mails, phone numbers, suggestion boxes, regular meetings and customer service offices for the local community. Through these, the stakeholders affected by a project can share their queries, complaints and suggestions. Some examples are:



SOCIAL INITIATIVE ON THE PAN-AMERICAN ROAD PROJECT, PANAMA.

During the execution of this project, through the Social Affairs Plan, we contributed to improve relations with the stakeholders in the project area of influence. We have identified over 90 groups of this kind between communities, municipalities, user meetings and diverse institutions, that were benefitted through the different social sub-programmes.

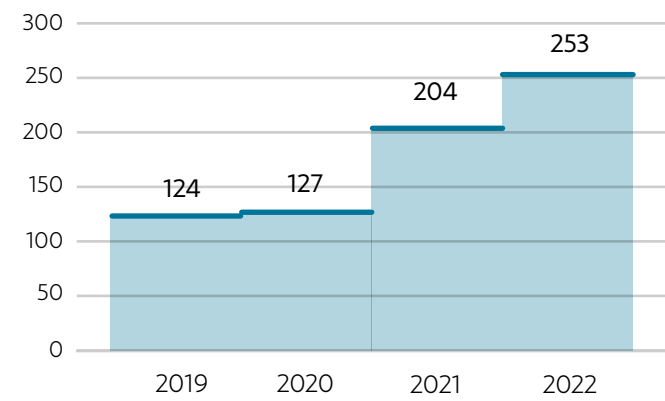
A programme for citizen participation has been implemented with nearly 500 activities to inform more than 800 participants. This includes visits to authorities, on-site information workshops and meetings coordinating the different stakeholders. Also, 464 houses were identified during the blasting process, where we are in constant contact with the citizens and authorities to minimise negative impacts.

All collaborators receive instructions on social affairs and the code of conduct. This has meant a greater social awareness in the project area of influence, as shows in the lower number of complaints and claims by the parties concerned.

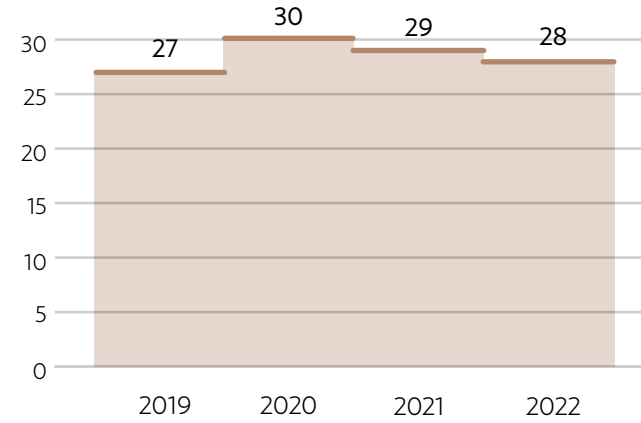


→ EVOLUTION OF THE IMPORTANCE OF THE SOCIAL IMPACT MANAGEMENT (SIM) METHODOLOGY

No. Projects



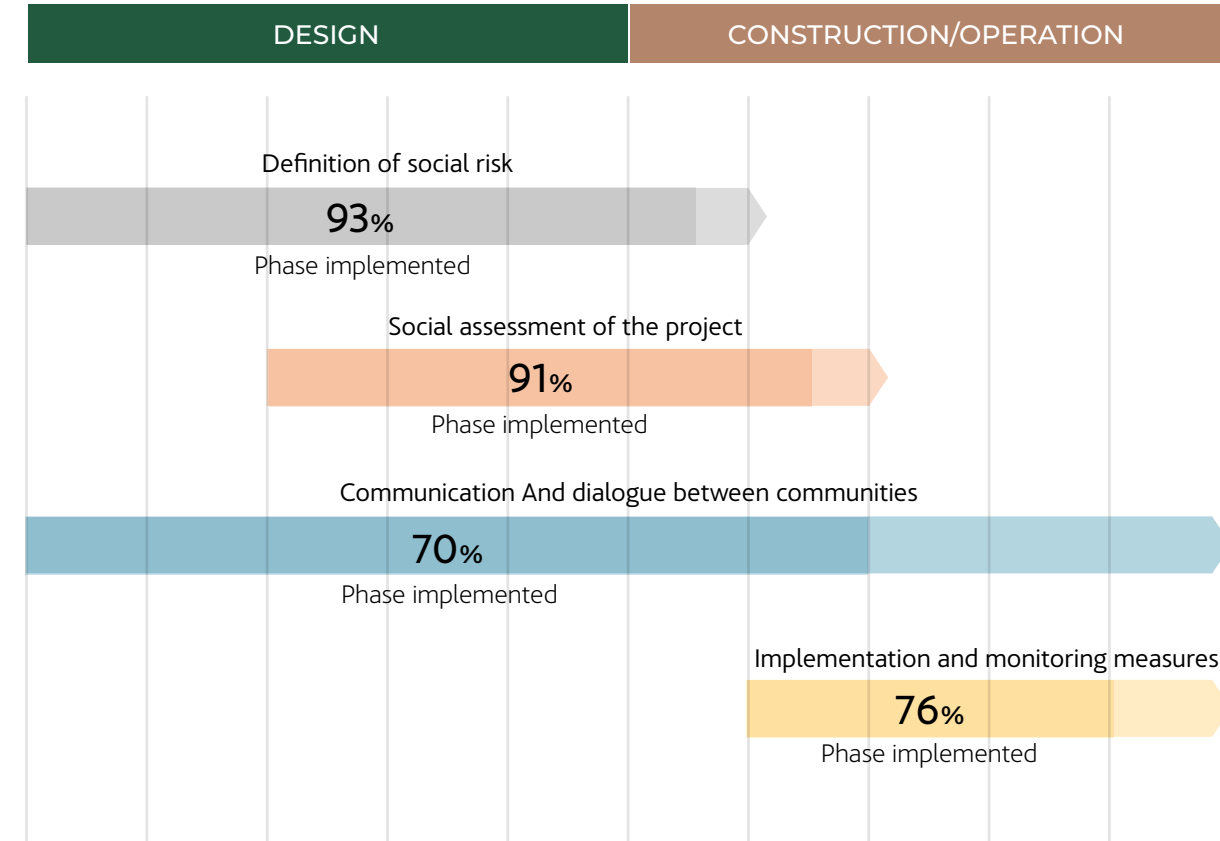
No. Countries



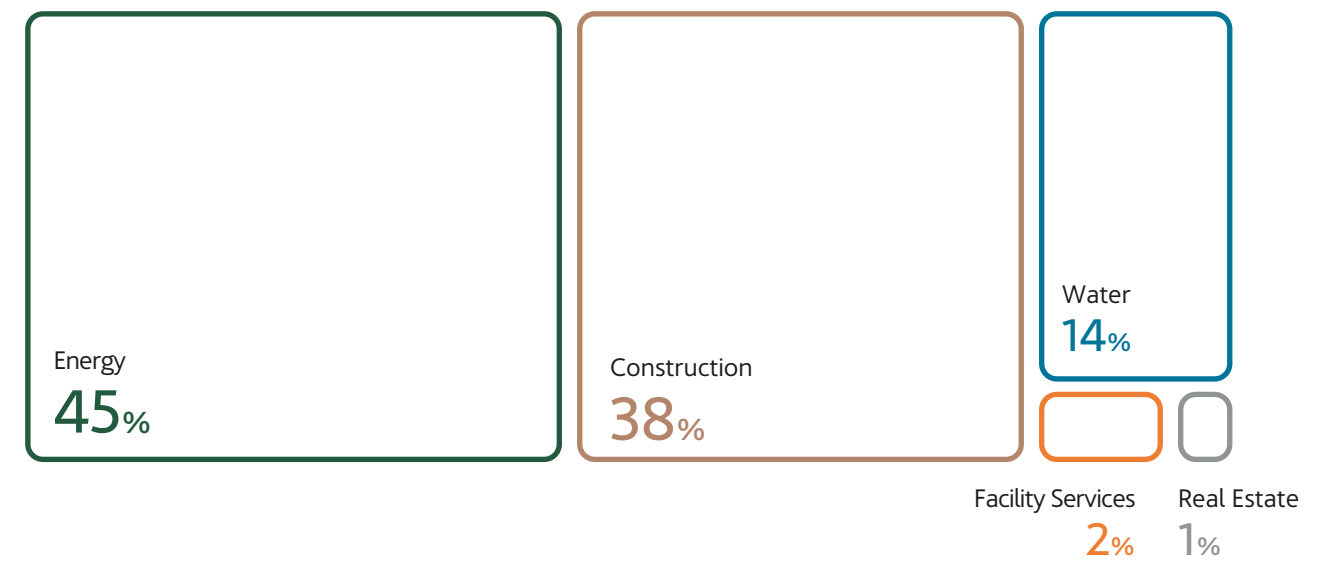
→ COUNTRIES WITH PROJECTS WITH SIM



→ PHASES



→ DISTRIBUTION OF PROJECTS PER BUSINESS IN 2022



Audits on the use of the SIM methodology

External audits assess the level of implementation of the SIM, checking compliance with the Corporate Standard on Social Impact Management in the projects. The process includes the results of specifying the social risk, the analysis of socio-demographic characteristics in the project area of influence; the identification and assessment of social impacts –positive, negative, real or potential– derived from operations in certain projects and services; the matching of the social measures proposed with the priority impacts; the identification of stakeholders; and communications and dialogue. The scope of the audits also covers the following criteria and relevant aspects related to best practices:

- Analysis of criteria and relevant aspects under the SA 8000:2014 International Standard, choosing which of them are covered in the projects and which could be included to facilitate their application.
- Analysis of the Matrix Outcome tool of Big Society Capital to identify the areas and beneficiaries on which the activity has an impact.
- Analysis of the safeguards established by the European Taxonomy. These guarantees are based on OECD Guidelines on multinational companies, the UN Guiding Principles on businesses and human rights and the fundamental conventions of the International Labour Organisation (ILO).
- Analysis of the *Guide to Human Rights Impact Assessment and Management*¹⁰ to ascertain the potential and/or existing risks and impacts on human rights in the projects and to determine the ability to manage them.

→ EVOLUTION OF THE SOCIAL IMPACT MANAGEMENT AUDITS

	2019	2020	2021	2022
Total no. of audits	8	7	8	7

¹⁰ Guide drawn up by the International Business Leaders Forum, IBLF and the International Finance Corporation (IFC) in association with the United Nations Global Compact Office.

They concluded that the methodology is being implemented correctly in every phase. In 2022, the audit reports highlighted ACCIONA's effort in improving the analysis of the local context of the project area of influence as well as the establishment of social initiatives for every impact, negative or positive, identified and assessed. They pointed out the initiatives implemented by ACCIONA for the hiring of local manpower with gender equality in mind and the practices focused to encourage stakeholder participation from setting priorities and evaluating them to communicating them.



COMMITMENT TO THE COMMUNITY

ACCIONA understands its role as a major player in the economic development of the communities in the countries where it operates as well as a driver to improve people's quality of life. This commitment has translated into the following results:

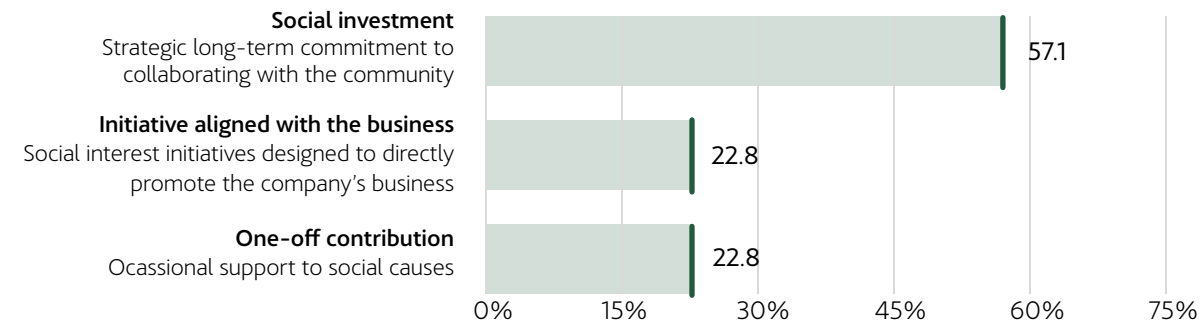
- **Over €14.2M** in social investments in the community.
- **Over 2 million** beneficiaries of the various social initiatives carried out.

These activities, implemented in 28 countries, contribute to people's well-being, by widening their access to education, encouraging sport and healthy lifestyle, and promoting the conservation of their heritage and care for the environment and biodiversity. They also focus on job creation by training workers and promoting local businesses. Improving community infrastructure is another of the company's social action objectives.

Measuring investment in the community

ACCIONA measures and evaluates its investment in the community and the degree to which it contributes to the 17 Sustainable Development Goals, which enables the overview and comparison of results with other companies.

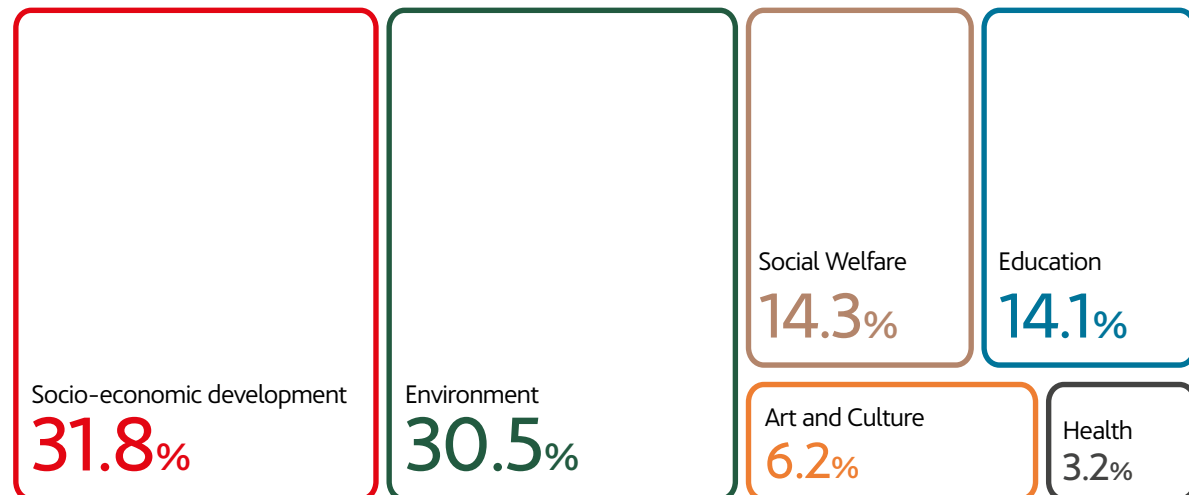
→ MOTIVATION OF THE INITIATIVES



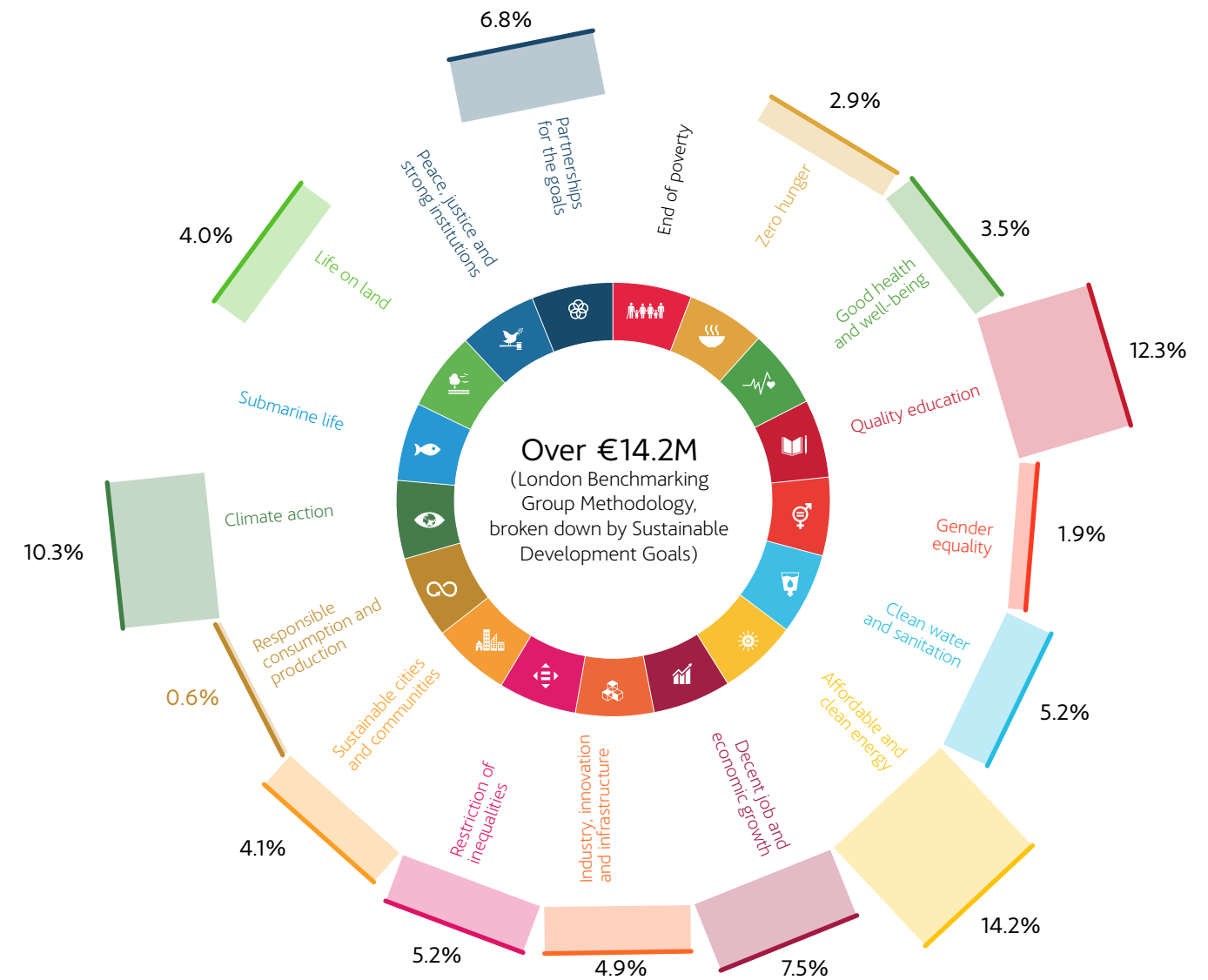
→ TYPE OF CONTRIBUTION



→ CONTRIBUTION BY AREA OF ACTION



→ CONTRIBUTION TO THE SDGS



Working towards more local volunteering

In 2022, we launched the new Volunteering Programme deploying a corporate volunteering platform that offers a space to encourage participation, raise awareness and increase visibility of volunteering activities that will be implemented in the company's key countries over the next year.

This new programme promotes the participation of employees as well as business partners and relatives, in initiatives driven either by the company or by them. The goal is to encourage local volunteering and support for the communities where ACCIONA develops its projects with a view to increasing the positive impact on society and its environment. The ultimate aim is to gain a deeper insight into the local reality and strengthen the objective of being recognised as valuable players in society.

In this respect, the 2025 Sustainability Master Plan has set the target of reaching 100,000 hours of voluntary work by the end of that period.

The volunteering proposal is divided into three types:

- 01 RECOGNITION PROGRAMME:**
Led by human resources, includes programmes nominally intended for employees who show exceptional performance.
- 02 INSTITUTIONAL VOLUNTEERING:**
Development of activities with third-sector organisations (Foundations and NGOs) with which ACCIONA has a relationship of institutional collaboration.
- 03 PROJECT VOLUNTEERING:**
This takes place in settings where the company has projects in progress, responding to local social and environmental needs and maximising the positive impact of the projects on the community.

In 2022, the company put many initiatives into effect with the participation of 2,904 volunteers who have spent 18,242 hours working in the community with very varied targets, including boosting the career of young unemployed university graduates, together with the Príncipe de Girona Foundation, and helping to open up the job market to women with disability, victims of gender violence, with family responsibilities or unemployed people in vulnerable situations, in collaboration with the Integra Foundation or the Quiero Trabajo Foundation.

Furthermore, we have implemented different initiatives in the different countries in which ACCIONA operates.

acciona.org Foundation

- **92,445 people benefitted** in Peru, Mexico, Panama, Chile, Philippines and Spain, this equals **20,563 homes benefitted**.
- **11,127 rural and indigenous communities** served in Peru, Mexico, Panama, Chile, Philippines and Spain.
- **37 supply and service centres** run by local microfranchised staff.

PRESENT IN SEVEN COUNTRIES, ACCIONA.ORG CONTINUES TO GROW ITS BUSINESS AND IN 2022, IT BENEFITTED HOMES AND COMMUNITY AND TEACHING CENTRES WITH BASIC SERVICES.

In **Peru**, the company brought power to 2,117 homes through the Light at Home (Luz en Casa) project in the Loreto area (in the Amazonia) and, for the first time, to the Cuzco area, where it has brought power to 500 homes in the districts of Echerati, Vilcabamba, Santa Teresa and Huayopata. On the other hand, with the Water at Home (Agua en Casa) programme, it has implemented demo systems to improve water quality and management, to be technologically appraised in two communities in the Ica area. Thanks to its Light at Home project, acciona.org was the winning charity of the Peru Recognition for SDGs within the category of Prosperity, awarded by the Sustainable Peru initiative that is supported by the UN in the country, KPMG Peru and El Comercio newspaper.

In **Mexico**, it began its activity in the state of San Luis Potosí with a pilot project of Light at Home that benefits 50 homes in the remote rural area of Huasteca. Also in San Luis Potosí, in a partnership between ACCIONA's Services business, BMW and BayWare, we built a solar plant that is connected to the national power grid to allow savings in the electricity bills paid by the Colonial Juvenil charity that trains over 100 young people with scarce resources in the rural communities of San Luis Potosí.

acciona.org also continued its activity in the state of Oaxaca, completing its first scale-up of the At Home (En Casa) programme in Oaxaca, which has brought sustainable power, drinking water, suitable sanitation and cooking facilities to 80 homes in 2022, in a partnership with the Polytechnic University of Madrid and co-funded by the Spanish Agency for International Development Cooperation (AECID). Furthermore, we have formed an alliance with the Mexican company Rotoplas to use their rainwater harvesting technology that benefits 25 homes in a first pilot project. Meanwhile, we have resumed the implementation of the Light at Home programme in Oaxaca with a new power supply model to benefit rural homes in the most remote areas of Oaxaca and which is also applied in San Luis Potosí.

In **Panama**, acciona.org continued to expand the Light at Home programme by bringing the basic electricity service to 1,397 homes in the indigenous region of Ngäbe-Buglé. This work by acciona.org won a prize at the Recognition Awards for Energy Transition 2022 by the Department for Energy in Panama under the category of Universal Access to Energy.

In **Chile** we also centred our activity on expanding the Light at Home programme and have brought power from renewable sources to another 121 homes in rural communities in the area of Coquimbo.

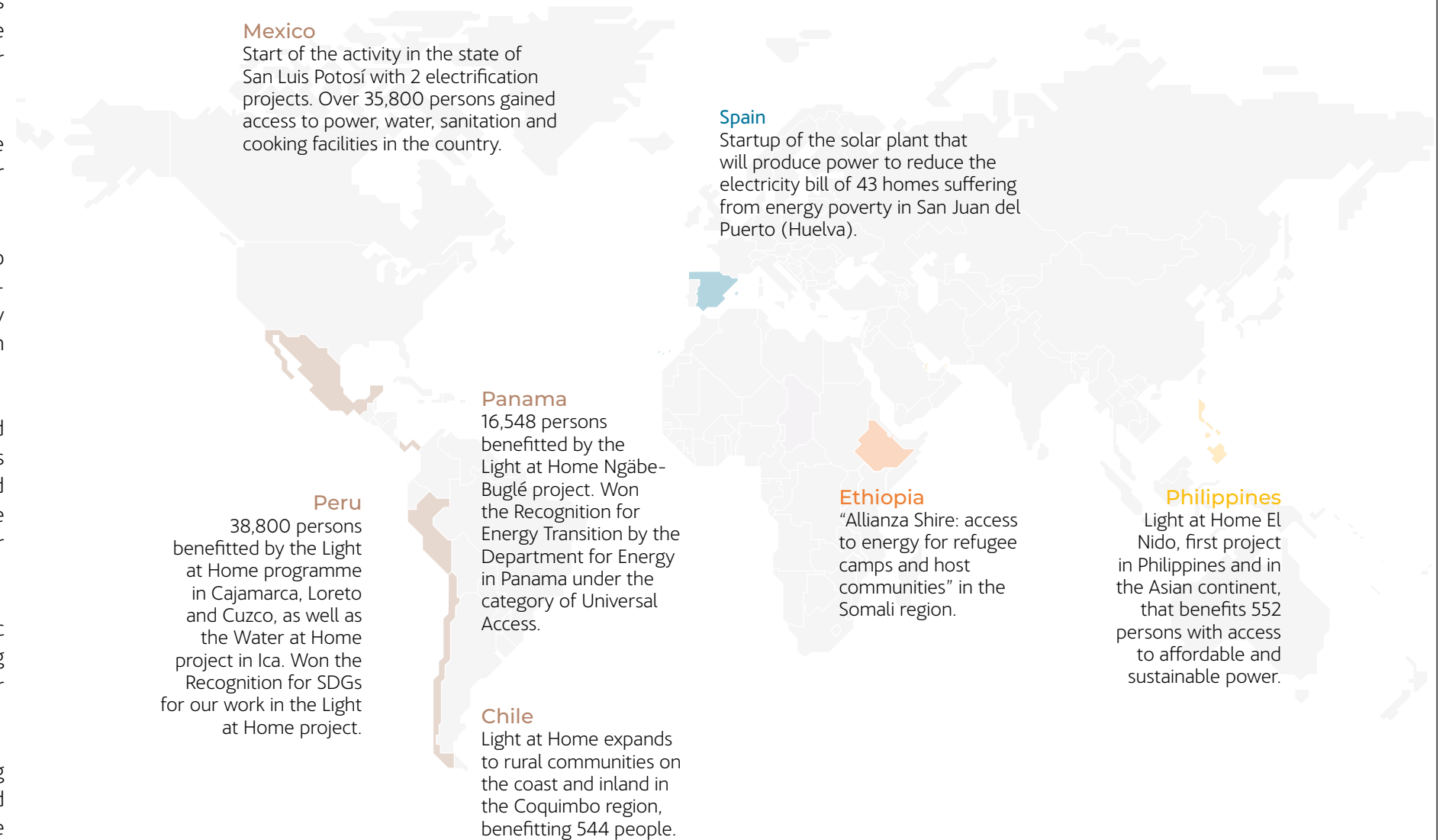
In **Spain**, in a partnership with the town council of San Juan del Puerto (Huelva), we began to operate the first solar plant for collective self-consumption which will supply power to 43 homes suffering from energy poverty, and to help nine public buildings shrink their municipal carbon footprint.

In **Philippines**, the company began its first project in the country, called Light at Home El Nido that, in collaboration with the Ayala Foundation, has provided an affordable, reliable and sustainable service for 119 homes and nine community centres in the north of the island of Palawan, who were using diesel generators, oil lamps and deficient solar kits to cover their needs.

In **Ethiopia**, we continued to take part, together with AECID, the Polytechnic University of Madrid and other Spanish businesses in the project to bring basic household power supply services to the areas of Dollo Ado and their host communities in the Somali region.

In 2022, acciona.org improved the conditions of 20,600 homes by giving them access to affordable, reliable and sustainable basic power, water and sanitation services, benefitting over 92,400 persons. This was possible thanks to partners, co-funders and volunteers who helped the organisation by going to the projects in person after two years of restrictions due to the COVID pandemic.

→ IMPACTS OF ACCIONA.ORG IN 2022





Sustainable financing

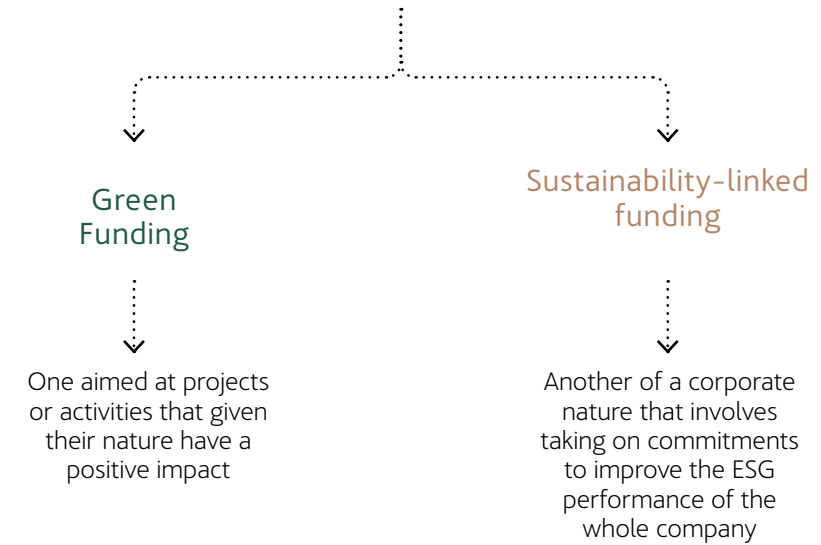
→ SUSTAINABLE FINANCES

ACCIONA SOLUTIONS	IMPACT MATERIALITY	FINANCIAL MATERIALITY	
	RESULT OF THE TOPIC ANALYSED	RISK	OPPORTUNITY
	Critical	<ul style="list-style-type: none"> • Bigger regulatory burden 	<ul style="list-style-type: none"> • Revenue increase • Higher asset valuation

ACCIONA MEDIA: INFORMATION

Maximising the capacity of sustainable finances enhances the company's value and the sustainable competitive advantage of its projects. For this reason, ACCIONA promotes innovative solutions for sustainable financing which make it possible to provide these infrastructures with distinctive, clearly beneficial features, taking advantage at the same time of the interest of the capital markets in funding the existing gaps in the fulfilment of the Sustainable Development Goals.

→ SUSTAINABLE FUNDING OPERATIONS



→ SUSTAINABLE FUNDING OPERATIONS



*For operations in currencies other than the Euro, the amount posted is that according to the exchange rate in force at year-end 2022.

**Includes "taps"

***Includes the principal of bonds issued and the initial amount of loans and credit facilities. The outstanding amount for bonds issued and the limits available of loans and credit facilities are: 3,788 million euros for corporate funding with sustainable commitments and 7,755 million euros for the total sustainable funding

GREEN FUNDING

ACCIONA has a [Green Funding Framework](#) whose eligible activities are those in line with a low-carbon economy. As a result, the total amount of ACCIONA's funding instruments under the Green Funding Framework was 3,966 million euros on 31 December 2022.

The Green Funding Framework has been reviewed by Sustainalytics, who gave a second-party opinion (SPO) which confirmed its compliance with the Green Bond Principles and the Green Loan Principles.

SUSTAINABILITY-LINKED FUNDING

ACCIONA also receives funding linked to compliance with environmental, social and corporate government performance goals. At present, in its Sustainability-linked Funding Framework, ACCIONA has undertaken to meet seven sustainable performance goals linked to this funding, initially for 5,038 million euros, with an outstanding balance of 3,788 on 31 December 2022.

In 2022, ACCIONA developed three new goals focused on the decarbonisation of the value chain and other key players in the environments where it operates, which means that its Funding Framework extends its scope as follows:

- **KPI 5:** decarbonisation plans for small to medium enterprises in ACCIONA's value chain. This focuses on supporting SMEs, especially sensitive ones with limited resources, in developing a plan that will help them successfully transition towards a decarbonised economy.

ACCIONA, THANKS TO THE SUSTAINABILITY-LINKED *SCHULDSCHEINDARLEHEN* OPERATION, WILL DEVELOP, DURING THE FUNDING, 51 DECARBONISATION PLANS FOR THE COMPANY'S SME SUPPLIERS FOR A TOTAL 325 MILLION EUROS.

- **KPI 6:** Early adopter programme: this focuses on fostering the development of decarbonised alternatives for some of the supplies with highest emission intensity in the industry: energy, steel, concrete and machinery. ACCIONA commits to spend a certain amount on these supplies.

THE RIN FACILITY REFINANCING ASPAC OPERATION INVOLVES THE PURCHASE OF ZERO OR LOW-EMISSION SUPPLIES IN AUSTRALIA FOR A\$3.78M.

SEVERAL BILATERAL FUNDING OPERATIONS FOR €420M INVOLVE PURCHASING ZERO OR LOW-EMISSION SUPPLIES WORTH €1.89M.

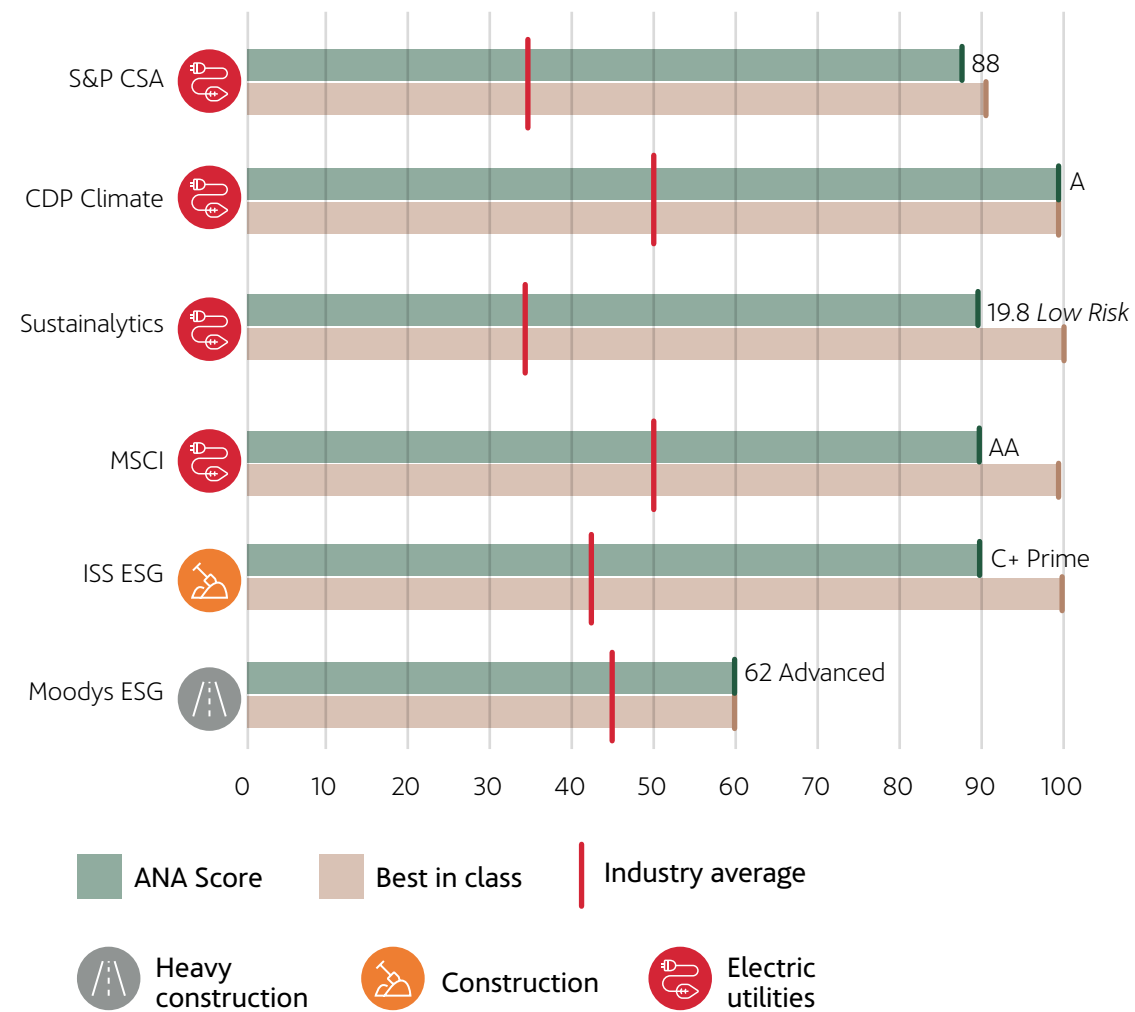
- **KPI 7:** decarbonisation plans for farmers related to the MacIntyre wind farm project in Australia. This action aims to support a sector that is crucial for the local economy and society in its transition to a decarbonised economy in line with the targets of the state of Queensland. It also focuses on reducing the weight of farming emissions on the state inventory.

SEVERAL SUSTAINABLE FUNDING OPERATIONS, TOTALLING A\$1,603.6M, WILL TRANSLATE INTO THE DEVELOPMENT OF DECARBONISATION PLANS FOR AT LEAST 150 LOCAL FARMERS.

The tracking of the Group's compliance with the Sustainable Development Goals, together with external inspections, as well as other reporting requirements linked to sustainable funding are made public in the [Sustainable Funding Report available in the Sustainable Funding section on ACCIONA's website.](#)

External ESG rating

ACCIONA has been regularly assessed in terms of sustainability by different ESG analysts. In 2022, the company once again stood out as one of the industry leaders in the main benchmarks:










ACCIONA ON THE DOW JONES SUSTAINABILITY WORLD INDEX





This index comprises the global leaders in sustainability listed by S&P Global through its Corporate Sustainability Assessment or CSA. It reveals the top 10% of the 2,500 biggest companies on the S&P Global BMI, according to long-term economic, environmental and social criteria. ACCIONA became part of this index on 19 December 2022 with a score of 88 points out of 100.

Consequently, S&P Global awarded ACCIONA the Gold Sustainability Yearbook Award 2022, which places it on the podium of the best utility companies in the world in terms of sustainability.

→ PRESENCE IN SUSTAINABILITY INDEXES

 SUPPLIER	 NAME OF THE INDEX
    	Fidelity Clean Energy ESG Tilted Index PR
	Fidelity Clean Energy ESG Tilted Index NR
	Solactive Clean Energy Index NTR
	Solactive European Renewables Stock NTR Index
	J.P. Morgan QUEST Renewable Energy Index
	Solactive Candriam Factors Sustainable Europe Equity Index
	Solactive ISS ESG Screened Europe Small Cap Index NTR
	Euronext Vigeo Europe 120 Index
	Bloomberg Goldman Sachs Global Clean Energy Index Price Return
	STOXX Sustainability Index
	STOXX Europe 600 ESG Broad Market
	MSCI EAFE Choice ESG Screened Index
MSCI World Custom ESG Climate Series A Net in EUR	

→ PRESENCE IN RANKINGS AND OTHER SUSTAINABILITY ACKNOWLEDGEMENTS

 RECOGNITION	 ORGANISATION	 POSITION	 DESCRIPTION
Europe's Climate Leaders 2022	<i>Financial Times</i>	Among the 300 most decarbonised companies	Ranking of companies who have most reduced their emission intensity between 2015 and 2020.
New Energy Top 100 Green Utilities	<i>Energy Intelligence</i>	1st utility in the world	For the eighth year in a row, ACCIONA Energía has validated its position as the world's "greenest" electric utility company.
Diversity Leaders	<i>Financial Times</i>	N/A	ACCIONA has been recognised for setting diversity and inclusion as top priorities in its strategy. For this ranking, over 10,000 employees from different companies are interviewed.
CDP Climate Change	<i>CDP</i>	Leader (A list)	ACCIONA and ACCIONA Energía are part of the A List. List made up of the corporations with the best practices and results in reducing emissions, tackling climate change and aligning their activities with a low-carbon economy.
Gaia Rating	<i>EthiFinance</i>	N/A	Its social, environmental and corporate governance development is assessed. The score is 65 out of 100 (2021), above the industry average and standing out for its governance, social and environmental efforts and external stakeholders.
CDP Water	<i>CDP</i>	A-	List of companies with best practices and results in water safety, production and reduction of environmental impacts.
Nature Benchmark	<i>World Benchmarking Alliance</i>	1st in the sector	Nature Benchmark measures and ranks the most influential companies in the world according to their efforts in protecting our environment and biodiversity.
SE Index Member	<i>Standard Ethics</i>	EE- Sustainable Grade	This index aims to measure over time the stock market confidence in the guidelines and voluntary instructions given by the OECD, EU and UN on Sustainability and Corporate Governance.