

ENVIRONMENTAL POLICY

Statement of intent

Preservation and respect for the environment are the basic pillars on which ACCIONA operates, and are evident in the company's compliance with the best environmental practices in all its activities, through the prevention, correction, and compensation of adverse environmental impacts as well as the conservation of natural resources so that they may be enjoyed by present and future generations.

ACCIONA's environmental strategy is structured around the commitment against climate change, promoting energy efficiency, rationalization of water use and management, responsible use of resources, applying the principles of the circular economy in the design, selection and/or use of raw materials, as well as waste management, pollution prevention, and protection of the natural environment and biodiversity.

Principles

- **Complying with environmental legislation as a basic premise of ACCIONA's commitment to the environment.**
- **Defining environmental objectives in our projects** – ACCIONA transmits the principles of environmental protection and conservation as stated in the company strategy to all levels of the Company.
- **Reduced environmental impact** – ACCIONA considers environmental aspects in all development stages of the company's activities in order to minimize the impact they could have on the environment, promoting the rational use of resources at all times. That is why we include the environmental component in our decision-making processes, considering the lifecycle perspective when identifying environmental aspects and impacts.
- **Promoting sustainable business** - ACCIONA promotes sustainable business development based on renewable energy opportunities, the development of new clean technologies and a focus on energy savings, offering solutions to meet water imbalances.
- **Efficiency and excellence** – ACCIONA promotes efficiency and excellence in internal management through an environmental management system that integrates economic, technical and social aspects, with a clear focus on continuous improvement.
- **Risk management** – ACCIONA manages environmental risks and opportunities, as well as those associated with climate change and water resources, using a plan centred around identification, evaluation and management.
- **Environmental awareness and protection** – ACCIONA promotes collaboration in protecting the environment, developing activities to raise awareness, provide training and outreach for employees and stakeholders.
- **Reducing supply chain impact** – ACCIONA promotes the involvement of its suppliers in projects aimed at environmental protection to reduce the impacts of its supply chain.
- **Transparency** – ACCIONA reports its environmental actions transparently by publishing documents targeting its stakeholders.
- **Monitoring and measurement** – ACCIONA develops the necessary indicators to obtain quantifiable information that helps to implement actions that improve its products, services and management processes, promoting the rational use of resources and maximum efficiency by using the best technologies available.
- **ACCIONA encourages that the guidelines included in this policy be considered in new projects, including in non-managed operations, joint ventures, and other similar partnerships, as well as in due diligence processes, mergers and acquisitions.**

Sustainability Committee
April 19, 2018
