

JULY 2022

SUSTAINABILITY REPORT

FIRST SEMESTER 2022

INDEX

CONTEXT	2
KEY MILESTONES	3
EVOLUTION OF THE MAIN INDICATORS	6
PEOPLE CENTRIC	7
DIVERSITY	
RECOGNITION	
ACCESS	
WORKPLACE	
PLANET POSITIVE	10
CLIMATE	
CIRCULARITY	
BIODIVERSITY	
WATER	
INTEGRATE TO TRANSFORM	15
SOLUTIONS APPROACH	
A SUSTAINABLE DIFFERENCE IN EVERY PROJECT	
LOCAL ECOSYSTEMS	
IMPACT FUNDING	
EXPONENTIAL LEADERSHIP	20
INNOVATION	
GOVERNANCE	
TRANSPARENCY	
EXTERNAL EVALUATIONS	22

CONTEXT

This report is published at a time when the impacts of climate change on our daily reality are increasingly severe and palpable. Specifically, so far this year, forest fires have burned 69,859.38 hectares of land¹ in Spain, according to data from the Ministry for Ecological Transition, which is 56.60% more than the average of the last 10 years. On the other hand, the national average value of accumulated rainfall from October 1, 2021 to July 19, 2022 is set at 418 mm, which is 26% less precipitation than the normal value for that period (566 mm).

To cope with the unstoppable advance of climate change, in 2022 we have seen a significant acceleration in terms of regulatory frameworks, report publications and recommendations.

The Intergovernmental Panel on Climate Change (IPCC), which publishes assessments of climate science every six to seven years, presented in February of this year the findings of Working Group II of AR6 on the impacts of climate change on human and natural systems. Also, the findings of the third Working Group on global and national efforts to mitigate the devastating and varied effects of climate change were published in April.

On the policy front, the European Union published in May the REPowerEU Plan to reduce the continent's energy dependence on Russian fossil resources, especially following the invasion of Ukraine. As part of the "Target 55 by 2030" package of measures, also known as Fit for 55, the European Parliament voted in June on three of its main aspects: (1) the reform of the Emissions Trading System; (2) the Carbon Border Adjustment Mechanism (CBAM); and (3) the Social Climate Fund (SCF).

In the social area, the Corporate Due Diligence Directive on sustainability has been launched (February 2022), the final report for the new social taxonomy (February 2022) has also been launched and the new target for 2026 to ensure that large European companies have at least 40% women in management positions (June 2022).

In the governance area, the CSDR (Corporate Sustainability Reporting Directive) and the development of its disclosure requirements for standardization and subsequent comparability (the ESRS - European Sustainability Reporting Standard), commissioned to EFRAG, whose public consultation period ends in August, stand out.

ACCIONA has worked this semester to incorporate all these new advances and develop a real competitive advantage through the Sustainability Master Plan (SMP) 2025. The Plan has 4 main pillars: People Centric, Positive Planet, Integrate to Transform and Exponential Leadership.

The progress made on the four pillars of the Sustainability Master Plan 2025 and its objectives are described in this report.

¹ from January 1 to June 26, 2022

KEY MILESTONES

Throughout the first six months of the year, CAPEX aligned with taxonomic criteria reached 91%.

On the other hand, the company has maintained the leadership in external sustainability evaluations, with the rating awarded by S&P to ACCIONA Energy as the best ESG rating in the energy sector worldwide standing out.

ACCIONA's different business units have launched campaigns to promote the SMP, permeating its regenerative purpose among all the people who form part of the company.

The visualization of non-financial information has been digitalized and facilitated, increasing its management capacity and the granularity of its scope.

Despite the significant increase in the company's activity, emissions have been reduced by 4.9% compared to the beginning of the previous year, mainly due to the fact that the intense rains suffered in projects in Australia have delayed their execution. The increase in activity has also led to the hiring of 5,509 people.

The MESENA CAMPUS was opened in Madrid, which aims to be a reference point for all ACCIONA work centers, having obtained multiple social and environmental certifications.

In addition, several volunteer initiatives were launched during the semester. Among them, the "Solidarity Bridge with Ukraine", demonstrating the company's capacity to quickly mobilize resources and meet the needs of Ukrainian society.

DEPLOYMENT AND DISSEMINATION OF THE SUSTAINABILITY MASTER PLAN 2025

Throughout the first half of 2022, some of the 80 transformational levers contained in the Plan have been used, leading to numerous positive results around the four pillars of the Plan: People Centric, Positive Planet, Integrate to Transform and Exponential Leadership.

The SMP 2025 focuses on improving the overall productivity of infrastructure, thereby increasing the value of infrastructures by increasing the multiplied positive impacts they generate.

To improve awareness of the Plan, communication and dissemination actions have been implemented, including direct training of ACCIONA professionals in the Academy, Global Graduate, New Manager, M5 and Global Executive programs. During the first half of 2022, more than 600 employees have been directly trained.

On the other hand, ad-hoc SMP landing sessions have been given in different countries such as the Philippines, the United States, Canada, Australia, Peru and Norway. Also, presentations have been made to different technical areas such as Acciona Engineering, Acciona Industrial, and detailed work has been carried out with several departments of the different businesses (studies, technology center, special projects, etc.) Training has also been given at project level in different countries and business areas such as in the Folloline, Moss, E6, Site C, Pattullo Bridge or Broadway Subway projects, and in the main construction projects in Chile and Peru.

The development of complementary SMP landing materials has been completed, such as the Regenerative Playbook or the Practical Guide and the training video on decarbonization. In the second half of 2022, the communicative deployment of all the materials, as well as the ad-hoc training sessions at global level, is planned for the second half of 2022.

In addition, the "Origami Campaign" has been carried out to disseminate the Positive Planet pillar on the occasion of the celebration of the 50th Anniversary of the United Nations Summit in Stockholm. Specifically, 9 countries have joined the campaign, and the SMP materials, pop-ups and infographics have been distributed to almost 9,000 employees, with an average campaign effectiveness rate of 61%.

S U S T A I N A B I L I T Y I N F O R M A T I O N S Y S T E M U P G R A D E : F R O M R E P O R T I N G T O M A N A G E M E N T

One of the objectives of the SMP is to have a digital and granular reporting system to provide project-level information that is accessible to stakeholders. This objective has become particularly relevant in order to meet the reporting and transparency expectations towards which we are moving worldwide.

This semester, Mienrva has been released. Minerva is the new data cube that provides access to sustainability indicators at the local level, by project, in an easy and agile manner. The system makes it possible not only to report information, but also to have it available for decision-making.

Minerva uses a powerful software that facilitates the presentation of the data lake stored in SQL format. This tool makes it possible to quickly and visually view standard or customized metrics for sustainability data and intertwine them with the company's own business indicators.

Thanks to this new tool, not only will it be possible to access the information, but it will also be possible to segment it so that each user can access the data for their projects. It will make it easier to cross metrics to detect success stories and be able to replicate them. At the same time, it will be possible to program warnings for when problems are detected, avoiding them early on in the projects.

Minerva is currently in beta phase and is expected to be available to all interested employees by the end of the year.

EVOLUTION OF THE MAIN INDICATORS

	1S 2020	1S 2021	1S 2022	Δ 2022/2021
Social				
Workforce (N.º)	35.741	38.967	44.476	14,10%
Women in management and executive positions (%)	20,90%	21,60%	21,80%	0,90%
Workfoce with Disabilities (%)	-	3,50%	3,70%	4,90%
Accident frequency index for own employees and contractors	1,90	2,05	2,02%	-1,50%
Accident severity index for own employees and subcontractors	68,90	60,10	60,50	0.70%
Projects with Social Impact Management (N. º)	114	117	216	85%
Environmental				
CAPEX aligned with European taxonomy of sustainable activities (%)	85%	84%	91%	+7pp
Renewable energy production (GWh)	9.821	10.227	10.247	0,2%
Avoided emissions (MM tCO ₂ e)	6,9	6,8	6,7	-1,50%
GHG emissions scope 1+2 (k tCO ₂ e)	62,7	89,1	84,7	-4,90%
Water consumption (hm ³)	2,20	2,50	2,67	6,60%
Water production (hm ³)	466	504	550	9,10%
Percentage of renewable and recycled resources (%)	9%	31%	12%	-62,00%
Waste for disposal in landfill (MM tons)	0,55	0,65	0,78	20,00%
Percentage of waste valorization (%)	70%	82,8%	80,60%	-2,10%

PEOPLE CENTRIC

OUR ADVANTAGE COMES FROM PEOPLE. WE THEREFORE NEED TO DEVELOP AGENTS OF CHANGE CAPABLE OF BRINGING DIFFERENTIAL VALUE. WE SEEK TO FOSTER A DIVERSE AND INCLUSIVE ENVIRONMENT IN WHICH EVERYONE IS ABLE TO MAXIMIZE THEIR POTENTIAL. A TRANSFORMATIVE ENVIRONMENT THAT REFLECTS OUR VALUES, GUARANTEEING AT ALL TIMES THE FULFILLMENT OF THE FUNDAMENTAL RIGHTS OF THE PEOPLE WHO PARTICIPATE IN OUR VALUE SYSTEMS.

DIVERSITY

IT MEANS FOR US fostering an environment in which everyone feels able to participate and reach their potential, which enables organizations to effectively increase employee engagement and achieve increased productivity and cohesion.

This semester the workforce has increased by 14.1% compared to the beginning of the previous year. The increase has presented an opportunity to incorporate women in managerial and executive positions, the percentage of which has risen by 0.9% compared to the first half of 2021.

There has been a 4.9% increase in the workforce of people with disabilities, for a total of 3.7% overall. The target for 2025 is to reach 5%, so the people and health organization department has launched a plan to promote the incorporation of people with disabilities in ACCIONA.

June ended with a workforce made up of 134 different nationalities.

RECOGNITION

IT MEANS FOR US to be able to attract, develop and retain the best talent through policies and procedures that enable our employees to excel personally and professionally. We encourage excellence and reward outstanding performance and potential.

In line with the objectives of the SMP, this semester the percentage of variable remuneration based on sustainability indicators for executives has been increased from 8% to 10%. The percentage is conditioned to ESG performance indicators such as: ACCIONA's score in ESG rating agencies, CAPEX aligned with the taxonomy criteria, compliance with the carbon budget in each business, number of women in management and pre-management positions, among others.

A C C E S S

IT MEANS FOR US that the rights of the people who are part of our value systems are fulfilled. It implies not being complicit in any form of abuse or violation of these rights, among employees, suppliers, contractors, employees, partners, competitors, customers, local communities and society, in all our activities and geographic areas where we are present.

| SOCIAL SAFEGUARDS

Following the update of the Human Rights Policy in 2021 and the implementation of the Social Safeguards Internal Control System, this semester the internal processes have been reviewed in detail to improve their efficiency and degree of compliance. This has been done through three lines of action, which are: monitoring the assessment of actual or potential risks to human rights, improving the efficiency of control activities and maintaining supervisory activities.

In 2022, the Due Diligence strategy in relation to human rights has continued to be strengthened.

W O R K P L A C E

IT MEANS FOR US creating safe and flexible work environments that facilitate the well-being of our professionals and contribute positively to our immediate environment

| HEALTH AND SAFETY

The frequency rate (number of lost-time accidents per 200,000 hours) of accidents involving own employees and subcontractors decreased by -1.5%. This is mainly due to the good performance and impact on the volume of hours of the infrastructure division (50MMh) compared to other businesses (20MMh). On the other hand, the severity rate (number of days lost due to work-related accidents per 200,000 hours) increased by 0.7%.

| COLLABORATIVE AND HEALTHY ENVIRONMENTS

ACCIONA is committed to safe and flexible work environments that facilitate the well-being of professionals and contribute positively to the work atmosphere.

With this objective in mind, this semester we have been working to extend the success of the MESENA MADRID CAMPUS to the rest of the territories where the company operates. Specifically, and based on the multiple certifications obtained by the Campus, the aim is to generate its own certification and implement it in all ACCIONA centers with more than 100 employees.

In order to obtain the new certification, consideration must be given to aspects related to: air, construction materials, nutrition, suitable light, natural visual field, mind care, thermal comfort, water, appropriate acoustics, physical health and movement, community support, innovation and sound will have to be taken into consideration.

PEOPLE CENTRIC – WORKFORCE – CAMPUS ACCIONA MESENA MADRID

This semester it has been inaugurated the ACCIONA MESENA MADRID CAMPUS, which has been awarded WELL Gold and LEED platinum certifications. Both are the most demanding and avant-garde in the care of workers, energy efficiency and sustainable design.

The MESENA CAMPUS ensures healthy and environmentally friendly work spaces, fostering a feeling of greater satisfaction and well-being. It is designed to maximize physical and mental health, as well as the daily comfort of the people who are performing their work.

All CAMPUS MESENA buildings are nZEB (nearly Zero-Energy Building). Building 6 (Cantabria), Building 9 (Pedreña), Building 7 (Magdalena), Building 8 (Torre de los valores) and Building 11 (Trainera) use photovoltaic energy, which generates approximately 1 GWh per year. In addition, Building 7 uses an air conditioning system entirely based on its geothermal installation.

In order to decarbonize the facility, gas consumption has been reduced. This is possible thanks to a system that collects and recycles the large amount of heat produced by a DPC (Data Processing Center) that was installed on the CAMPUS site prior to its purchase by ACCIONA. The recovered heat is distributed in the form of hot water to several additional buildings and services on the campus. Low Global Warming Potential (GWP) refrigerants are used for the cooling systems.

The electricity supply for the facilities is 100% renewable (Scope 2). With all these measures, a reduction in Co2 emissions of 2,388 Tco2E/year has been achieved, with a combined saving of 1,260,000 kWh.

PLANET POSITIVE

WE INVEST IN REGENERATING THE PLANET. FOR THIS REASON, OUR BUSINESS MODEL PROVIDES SOLUTIONS TO THE CLIMATE CRISIS AND CONTRIBUTES TO SUSTAINABLE DEVELOPMENT. THROUGH OUR PROJECTS, AND FROM A CIRCULAR APPROACH, WE PRIORITIZE THE REDUCTION OF WASTE AND ITS RECOVERY, UNIVERSAL ACCESS TO WATER, ITS SUSTAINABLE MANAGEMENT, THE PROMOTION OF A DECARBONIZED ECONOMY AND THE GENERATION OF A POSITIVE IMPACT ON NATURAL CAPITAL.

CLIMATE

IT MEANS FOR US starting with a positive contribution to the climate from our businesses and with a public commitment to reduce emissions under the 1.5°C scenario, the most demanding scenario validated by science. We want this commitment to become a business driver.

Renewable energy production increased by 0.2% despite lower hydro generation due to a particularly dry hydrological year (26% less rainfall, as indicated at the beginning of this report) and a slight decrease in the amount of wind resources. Photovoltaic generation is maintained, while solar thermal is slightly increasing.

The alignment with the European taxonomy of low-carbon activities is 91%² in the case of CAPEX, sustained mainly on investment in renewable generation, electric mobility and sustainable building. CAPEX has increased compared to the first half of 2021, partly due to the higher share of renewable generation in the total CAPEX figure, from 61% in 2021 to 68% in the first half of 2022.

Neither the OPEX nor the Sales figures have undergone notable variations with respect to the end of the 2021 financial year.

Alignment with the European taxonomy of sustainable activities

Climate change mitigation

CAPEX	91%	ELIGIBILITY: 84%
OPEX	81%	ELIGIBILITY: 75%
VENTAS	69%	ELIGIBILITY: 62%

² Percentage of eligible amount.

INFORMATION ON GREENHOUSE GAS EMISSIONS

Business	Division	S1 2022 (Tm CO2e)	Δ 2021
Infrastructure	Construction	36.812	27,4%
	Construction Oceanía	21.018	-34,5%
	Other infrastructure business (ASUMA + AHC)	6.840	11,3%
	Water	4.911	-1,2%
	Industrial	255	-41,8%
	Concessions	8	36,4%
Infrastructure total		69.844	-3,7%
Energy	Energy	9.425	-5,9%
Other businesses	ACCIONA Cultura	41	N/A
	Airport	2.110	4,6%
	Real State	43	-16,4%
	Mobility	65	-34,2%
	AFS	3.238	-20,0%
	EROM	788	-36,3%
Other businesses total	Forwarding	22	13,2%
		6.307	-15,6%
TOTAL		84.577	-4,9

Global Scope 1 and 2 emissions decreased by 4.9% despite higher activity in Construction (+27%). This is due to the fact that they have been largely offset by the reduction of emissions in Construction Oceania, where emissions from subcontractors have been regularized and moved to Scope 3.

Construction increased with respect to the previous period (+27.4%) due to the development of large projects such as L6 Metro Sao Paulo, which doubled its emissions with respect to the previous year, and the appearance of new projects such as Caren VII and the Chuquicamata mine.

Energía reduced its emissions with respect to last year (-5.9%). This is mainly due to positive variations in its operating conditions.

| DECARBONIZATION FUND

ACCIONA applies an internal price to its scope 1 and 2 GHG emissions in order to internalize the negative externalities of these emissions. The internal carbon price is passed on proportionally to each of the company's businesses according to the emissions generated.

The application of this price generates the Decarbonization Fund, which is used to finance scalable emissions reduction initiatives in specific projects.

This semester, work has begun on the 17 projects financed by the second edition of the Decarbonization Fund. Through the implementation of the Fund's 17 projects, total emissions savings of 16,000 tCO₂ are estimated, of which 98% correspond to Scope 1 and 2 emissions.

During this first half of the year, the third edition of the Decarbonization Fund was also launched with the opening of the call for proposals to be financed by the Decarbonization Fund in 2023.

POSITIVE PLANET - CLIMATE -> Decarbonization Fund - Electrical machinery

ACCIONA, in its goal to reduce its Scope 1 and 2 emissions by 60% by 2030, invests in innovative, sustainable and scalable ways to carry out its activity. Thanks to the Decarbonization Fund, this semester it has been able to carry out the Electric Machinery project.

The fund has financed the purchase of 1 electric telehandler and 2 electric dump trucks. Both types of machinery are at the forefront in terms of low tonnage and electrical capacity. ACCIONA's goal is to electrify the entire current fleet of machinery.

The first dump truck and the telescopic handler have already been delivered, the latter is already in operation on site. The remaining machinery will be delivered in the second half of the year.

The savings in emissions that these three machines represent is 34 TCo₂ per year, but the potential reduction if the entire fleet were electrified would be 5,614 TCo₂ during the 12 years of the project (7 handlers + 60 dump trucks).

This process will enable ACCIONA to gain practical and technical knowledge, preparing the company for the changes that the sector will face, as well as gaining visibility as a pioneering and avant-garde company in the use of electric machinery.

C I R C U L A R I T Y

IT MEANS FOR US prioritizing zero waste generation, using renewable and recycled materials, and giving new life to resources.

As for waste to landfill, the figure has increased by 20%, largely due to the increase in earth movement on line 6 of Sao Paulo, which, despite achieving a 100% waste recovery rate in compliance with the DNSH (Do no significant harm principle), has increased the amount of land managed for landfill by 150 tons. The Caren VII mining project was also a major contributor to this increase. The percentage of total waste valorization this semester has decreased by 2.1% compared to the first half of 2021.

The Renewable Resource was down largely due to lower consumption of aggregates from recycling (0.46 Mt) from the West Sydney Airport project and from the reuse of other soils from the UTE Relleno Zorrotzaurre site (0.2 Mt).

This year Sandbukta-Moss-Sastad Line, with 188kt of recycled aggregates, and UTE O Burgo, with 45kt, led the way in the use of renewable materials.

This semester ACCIONA has carried out projects aimed at reducing the use of virgin materials. One example is the construction of 2km of type 3 stabilization (which requires cement) on the section between Montblanc and Valls for the A-27 highway, for which 138 tons of fly ash from paper mills were used instead of cement.

Since January, ACCIONA has been carrying out several studies to increase the circularity of its waste. The first aims to improve the utilization of Municipal Solid Waste (MSW) from the Palencia Treatment Center managed by ASUMA. The second aims to increase the operating capacity of Naturgy's coal fly ash landfill in Santianes for the manufacture of hydraulic binders as an alternative to cement and geopolymers.

B I O D I V E R S I T Y

IT MEANS FOR US to increase the natural capital we share by investing in the protection, conservation and regeneration of natural ecosystems. Renewable energy and green infrastructure are part of the equation.

This semester ACCIONA has started conversations to implement the recommendations of the TNFD (Taskforce on Nature-related Financial Disclosures) and become one of the pioneering companies in its disclosure and implementation. This is a framework for identifying and managing biodiversity risks that is currently under development and for which ACCIONA has volunteered to develop a pilot project for practical application.

It is planned to develop 4 initial pilots on the main business lines that will later be extrapolated to the rest of the company.

W A T E R

IT MEANS FOR US working to ensure sustainable water management and universal access to this resource.

Water consumption increased by 6.6% due to higher consumption in projects such as Site C (+100k m³ of surface water) and the construction of the E6 Ranheim-vaernes road (+50k m³). The rest of the businesses maintained consumption levels similar to the previous year, except for Construction Oceania, which, as one of the largest consumers, decreased by 16.2%.

Water production has increased by 9.1% compared to the beginning of the previous year, despite a slight decrease in the production of water from the IDAMs (Marine Water Desalination Installations). This is mainly due to the boost in water production by purification and drinking water treatment plants.

INTEGRATE TO TRANSFORM

WE ARE ABLE TO CREATE A SUSTAINABLE DIFFERENCE IN EVERY PROJECT. OUR REGENERATIVE WAY OF DOING BUSINESS REPRESENTS US AS A COMPANY. TO THIS END, WHEN DESIGNING A PROJECT, WE SEEK TO CREATE ADDITIONAL VALUE THAT CONTRIBUTES TO THE FULFILLMENT OF THE SUSTAINABLE DEVELOPMENT GOALS. TO THIS END, WE EXTEND OUR COMMITMENT TO SUSTAINABILITY TO OUR VALUE CHAIN AND CHANNEL IT THROUGH SUSTAINABLE FINANCE AND ITS ABILITY TO GENERATE A POSITIVE IMPACT.

SOLUTIONS APPROACH

IT MEANS FOR US that the different competencies of the company work together to design and deliver solutions that make a more significant contribution to achieving the sustainable development objectives of our clients' societies.

This semester, ACCIONA has developed several projects and work methodologies from integrated approaches, capable of generating an additional positive impact on local communities and ecosystems.

INTEGRATE TO TRANSFORM - SOLUTIONS APPROACH -> Decarbonization Fund - CEIP "Amanecer" Torrevieja (Alicante)

ACCIONA is a pioneer in the non-experimental use of low-emission concrete. Thanks to the decarbonization fund, ACCIONA has been able to collaborate with its suppliers in the use of 3,300.00 m³ of low emission concrete. This will save 315 tons of CO₂ emissions, a reduction equivalent to 40% compared to other products in the sector.

The concrete will be used in the construction of a school in the city of Torrevieja, Alicante. The educational center will have a total of 126 m² of solar panels that will provide 35,200Wp to the internal supply network associated with the school. This, together with other air conditioning and energy saving systems, make the new school a Category A energy efficient building.

In addition, "green" steel, almost entirely from recycled sources, will be used for the construction. The production of this type of steel emits a carbon footprint of 360kg CO₂/T, which is 36% lower than the industry average of 563.17 kg CO₂ eq/T.

A SUSTAINABLE DIFFERENCE IN EVERY PROJECT

IT MEANS FOR US that the lines of business and especially the projects develop differentiating signs of identity of a regenerative/sustainable nature in execution that are recognizable by third parties.

| SOCIAL IMPACT MANAGEMENT + (GIS+)

This semester, the methodology that ACCIONA has been using since 2014 for Social Impact Management has been updated and will be applied in the second half of 2022. In addition, the Social Impact Management methodology has been implemented in 216 projects globally, representing an increase of almost 78.5% compared to the first half of 2021. This increase is due to the increase in GIS projects, particularly in ACCIONA Energy and ACCIONA Construction, and the voluntary implementation of GIS by ACCIONA Real Estate.

In line with the new Sustainability Master Plan, ACCIONA is aware that it is not enough to do no harm to local populations, but we must be able to find regenerative solutions that generate a positive impact that affects the social gaps in the environment where the projects are carried out.

To this end, the new methodology called Social Impact Management + includes, in addition to the communities, ACCIONA's people and its value chain. This way of working seeks to place the aforementioned stakeholders at the center of the company's decision-making, differentiating it from other traditional companies in the market.

The main objectives of the methodology are: to apply Social Safeguards Due Diligence throughout the project complemented by a social safeguards audit system for all high-risk projects, to identify opportunities for additional social value creation, and to design regenerative solutions based on the project and the needs of the local ecosystem.

LOCAL ECOSYSTEMS

IT MEANS FOR US that we will develop conversations with the agents of ACCIONA's value system by implementing work programs, initiatives and collaborative projects that will multiply our company's capacity to develop or improve regenerative solutions with the aim of accelerating the achievement of the Sustainable Development Goals.

This semester, the Volunteer Program has been implemented with the aim of encouraging the participation of employees, collaborators and family members in initiatives proposed by the company or by themselves. The program aims to reach 100,000 volunteer hours by 2025.

INTEGRATE TO TRANSFORM - LOCAL ECOSYSTEMS -> Ukraine

In response to the severe humanitarian crisis caused by the Russian invasion of the Ukrainian people, ACCIONA initiated the "All Together for Ukraine" volunteer program. Its objective was to support locally in Warsaw the temporary accommodation of refugee families in the Warsaw Expo convention center, which became a reception center.

In less than 3 days, 300 volunteers were mobilized and managed to collect basic necessities such as food, hygiene and sanitary products and 240 inflatable beds, amounting to a total of 678 boxes with a total weight of 7,384.98 kilos, which were shipped thanks to the logistics provided by Forwarding.

At the same time, a global donation campaign was launched among ACCIONA's own collaborators, which raised 76,054 euros. This amount went to the organizations with which ACCIONA collaborated to carry out this campaign: UNHCR, Red Cross, Save the Children and Unicef.

IMPACT FUNDING

IT MEANS FOR US to promote innovative sustainable financing solutions that facilitate the creation of differences and advantages in the development of regenerative infrastructures by leveraging capital markets focused on financing the existing compliance gaps in the Sustainable Development Goals.

Type of financing	No. of operations open	No of new operations 30.06.22 ³	Current active amount M€ ⁴
Green financing	46	7	3.026
Financing with sustainable commitments	4	2	3.859
TOTAL	50	9	6.885

| GREEN FINANCING

ACCIONA has a Green Financing Framework whose eligible activities are those aligned with a low-carbon economy. As a result, ACCIONA's total financing instruments under its Green Financing Framework amount to a total of 3,026 million euros as of June 30, 2022.

³ Se incluye una operación a fecha de 06/07/2022, por 30 M€

⁴ Para las operaciones en moneda diferente al EUR, se considera el importe según el tipo de cambio vigente a fecha 30/06/2022

| FINANCING WITH SUSTAINABLE COMMITMENTS

In addition to green financing, ACCIONA receives financing linked to the fulfillment of environmental, social and corporate governance performance improvement objectives. The Sustainability Financing Framework articulates a series of requirements for accessing this financing. This year the framework has been expanded with two new indicators:

1. **KPI 5:** Number of decarbonization plans for ACCIONA's medium and small supplier companies.
 - a. The percentage of Scope 3 emissions associated with the supply chain accounts for 51% of the company's global footprint. To reduce it, ACCIONA will promote decarbonization strategies in medium and small companies (SMEs) that are part of its value chain.
 - i. This KPI has materialized in 2022 in the following operation: Sustainability-linked Schuldscheindarlehen, for 325 MM€. It involves the implementation of 51 decarbonization plans for the company's SME suppliers for a duration of 5 years.

2. **KPI 6:** "Early adopter" program: Zero/low carbon energy, steel and cement and supplies.
 - a. This indicator would be applicable to local supply purchases of ACCIONA's most carbon-intensive materials: energy, steel, cement and concrete. This new indicator incentivizes the purchase of innovative supplies in the use of decarbonized alternatives.
 - i. This KPI has materialized in 2022 in the following operation: RIN Facility Refinancing ASPAC, for 353 MM AUS\$. It involves the purchase of 3.78 MM AUS\$ in raw materials and zero or low emission energy consumption in Australia for a duration of 5 years.

EXPONENTIAL LEADERSHIP

WE ARE NOT NEUTRAL, WE PURSUE A PURPOSE. EVERYONE AT ACCIONA SHARES THE COMMITMENT TO GO BEYOND "BUSINESS AS USUAL" WITH THE AIM OF DEVELOPING AN INNOVATIVE AND REGENERATIVE DIFFERENTIAL VALUE IN EVERYTHING WE DO. TO THIS END, WE PROMOTE A CULTURE OF CONSTANT IMPROVEMENT AND SELF-IMPROVEMENT, PRIORITIZING TRANSPARENCY AND THE ALIGNMENT OF THE GOVERNING BODIES AND THE ENTIRE COMPANY WITH OUR PURPOSE AND RAISON D'ÊTRE.

INNOVATION

IT MEANS FOR US evolving our innovative focus to connect our innovation strategy to ACCIONA's regenerative purpose. We want to be a reference in the development of new and better operational business solutions, more digital and capable of increasing the sustainable productivity of our projects.

According to the European Commission's "EU Industrial R&D Investment Scoreboard 2021", ACCIONA is the 7th Spanish company (121 in Europe) that makes the greatest effort in R&D&I, ranking 5th among Spanish companies that invest the most in R&D according to the latest ranking published by PWC's Strategy.

This semester, ACCIONA received an award at the 16th edition of the Potencia de Obras y Proyectos awards for the cable-stayed bridge in Cebu. The awards recognized the quality and innovation required for the project, given its great technical and logistical complexity. New and imaginative construction methods were required, such as the use of the beam launcher manufactured by ACCIONA, which was key to the construction of the accesses to the main bridge.

In addition, the Green & Digital Hydrogen Mallorca project has made ACCIONA Energy the winner of the Green Generation category of the RETINA ECO 2022 awards, organized by PRISA Media and Capgemini. The awards recognized ACCIONA Energía's innovation for creating the core of the first green hydrogen ecosystem in southern Europe that promotes a regional economy based on this energy source.

G O V E R N A N C E

IT MEANS FOR US that the company's governance and management systems are evolving to incorporate into their tasks the articulation of mechanisms to drive purpose with authenticity, assuming new responsibilities, evolving incentive systems and leading by example.

Following the departure of board members Juan Carlos Garay Ibaragaray and Ana Inés Sainz de Vicuña, on June 23 the General Shareholders' Meeting approved the appointment of Maite Arango García-Urtiaga and Carlo Clavarino as independent board members.

Thus, the number of company directors remains at twelve, of which four are women (María Dolores Dancausa, Maite Arango, Sonia Dulá and Christiana Figueres), which represents 33% of the total and promotes compliance with the objectives of gender parity in the management bodies.

T R A N S P A R E N C Y

IT MEANS FOR US to create spaces to discuss the complex challenges and decisions facing business and society, and the credibility challenges of our promise in the marketplace, offering a drive for truth and trust.

| P E R M A N E N T D I A L O G U E

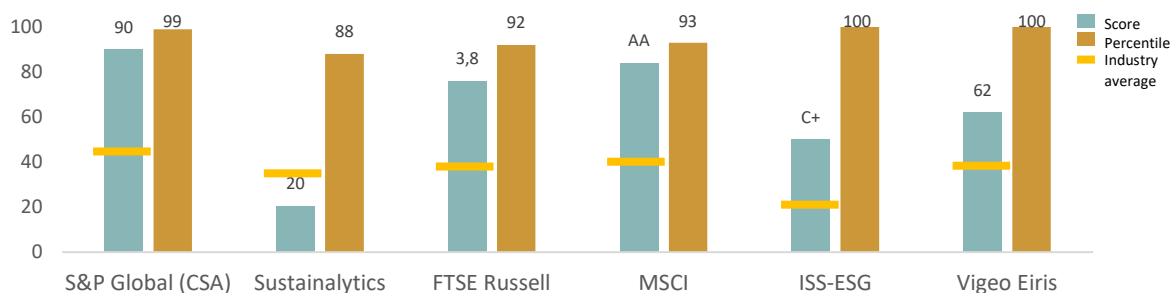
ACCIONA has signed the Charter promoted by CLG Europe, which urges the President of the European Commission, Ursula von der Leyen, and the Members of the European Parliament to accelerate the transition to a green and decarbonized economy, leaving aside the use of fossil fuels and making a firm commitment to renewable energies. As a complement to the letter, examples such as that of ACCIONA Energy were attached to make visible the decarbonized solutions that European companies are already prepared to offer.

ACCIONA has continued to participate as a member of the main entities promoting sustainability, such as UNGC, Climate Pledge, CLG Europe and WBCSD. On the other hand, during the first half of the year, ACCIONA has participated in more than sixty public events held nationally and internationally, in which topics such as decarbonization, sustainable finance, climate change, human rights, companies with purpose or leadership have been discussed.

In addition, this semester ACCIONA won the Dircom Ramón del Corral award for the excellence of its Sustainability Report 2020. The awards ceremony was held on June 1, 2022, with ACCIONA winning in the Sustainability and ESG category, specifically in the subcategory of "Best Sustainability Report".

EXTERNAL EVALUATIONS

OUR ESG RATING



Sector	Electric utilities	Utilities	No sectors	Utilities	Construction	Heavy Construction
Position	2º	13º Multi utilities	N/A	N/A	Leaders	Leaders

* Note: The Sustainalytics ESG Risk Rating gives a lower score to companies with lower exposure and better ESG risk management.

MAIN SUSTAINABILITY AWARDS

ACCIONA received the following recognitions during the 2022 half year:

Recognition	Organization	Position
Europe's Climate Leaders 2022	Financial Times	Among the 400 most decarbonized companies
Top 100 Company 2021 Diversity & Inclusion Index	Refinitiv	36º of the world
CDP Climate Change 2021	CDP	A
CDP Water 2021	CDP	A-

CONTACT INFORMATION

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