

24.- Trade and other accounts payable

At 31 December 2020, the balance of trade and other payables came to 2,953 million euros, and to 2,604 million euros in 2019. The increase corresponds mainly to suppliers associated with work in progress in the infrastructure division.

The amount corresponding to advances from clients and work certified in advance recorded at 2020 and 2019 year-end under this line amounted to 838 and 547 million euros, respectively, mainly from the infrastructure division (see Note 16).

Average period for payment to suppliers

The table below details the information required by Final Provision Two of Act 31/2014, of 3 December, as prepared following application of Resolution dated 29 January 2016 by the Spanish Accounting and Audit Institute. This information refers only to Spain, where this regulation is applicable:

Average payment period and payments made and payments outstanding at the balance sheet date in Spain	2020	2019
	Days	Days
Average period of payment to suppliers	36	35
Paid operations ratio	37	34
Unpaid operations ratio	33	44
(thousand euros)	Amount	Amount
Total payments made	2,261,346	2,521,387
Total payments outstanding	516,941	507,740

The *Average period of payment to suppliers* refers to the time that elapses from delivery of goods or provision of services by a supplier to payment of the operation.

The *Average period of payment to suppliers* is calculated as the quotient whose numerator is the result of adding the paid operations ratio by the total amount of payments made to suppliers plus the operations outstanding ratio by the total amount of payments outstanding and whose denominator is the total amount of payments made and payments outstanding.

The *Paid operations ratio* is calculated as the quotient whose numerator is the sum of the products related to the amounts paid, by the number of payment days (calendar days elapsed as from the time when the period begins to run up to actual payment of the operation) and whose denominator is the total amount of payments made.

And the *Unpaid operations ratio* refers to the quotient whose numerator is the sum of the products related to the amounts outstanding, by the number of payment outstanding days (calendar days elapsed as from the time when the period begins to run up to the close of the financial statements) and whose denominator is the total amount of payments outstanding.