



INTEGRATE TO TRANSFORM

A solutions-based
approach

Sustainable difference
in every project

Local ecosystems

Impact
funding

A solutions-based approach
Sustainable difference in every project
Local ecosystems
Impact funding

**Connect to impact.
Difference in every project**

ACCIONA has the capacity to create a unique sustainable difference with a portfolio of solutions perfectly aligned with the sustainable transformation required to meet the challenges defined in the Sustainable Development Goals.



**KEY
MILESTONES 2020**

- > Review and validation of socio-economic and environmental impact methodology by the University of Zaragoza.
- > Identification and commencement of work on three High Impact Solution projects.
- > Total funding instruments under the Green Financing Project to exceed € 1,700 million.



**MAIN
CHALLENGES 2021**

- > Design and implementation of a digital tool to measure socio-economic and environmental impact that can be accessed by all company businesses.
- > Implementation of High Impact Solutions in the three projects on which work has started.
- > Design of new financing frameworks that promote high positive impact or regenerative projects.

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A SOLUTIONS-BASED APPROACH

The “Integrate to Transform” chapter describes a new working area included in the Sustainability Master Plan 2025, and is a new addition since the previous SMP.

Its value proposition is based on integrated infrastructures designed to maximise the contribution to the Sustainable Development Goals. The various divisions of the company work together to design and offer their customers solutions that advance the achievement of the SDGs to the greatest possible extent.



Transformation levers

- > Development of analysis and diagnostic tools that allow for the identification of regenerative opportunities, with the incorporation of local assessment of SDG compliance, in order to develop solutions that will have a positive impact on a larger number of sustainable variables.
- > Incorporation of the analysis and coordination of differential sustainable capacities into the project design and management process, from the opportunity stage through to implementation.
 - Potential regenerative capabilities to be created and enhanced.
 - Cross-capabilities in the company.
- > An internal organisational system that optimises resources and coordination between the different business units.



MEASURING SOCIO-ECONOMIC IMPACT

Since 2015, ACCIONA has been measuring the socioeconomic and environmental impact of its projects in different countries, in order to understand and enhance the benefits they generate throughout their life cycle. Using an econometric model based on input-output tables (an analysis of the relationships between different industries that compares purchases and sales between the various economic sectors in the region), the company obtains specific figures on the direct, indirect and induced impact of its activity in terms of job creation and contribution to the country’s gross domestic product, and identifies other positive effects on the environment and communities. In 2020, work was carried out on the design of a digital tool to facilitate and accelerate the execution of these studies.

During 2020, the University of Zaragoza reviewed the ACCIONA model, based on two socio-economic impact studies in Australia and Ecuador. The review had two main objectives. The first was methodological, based on the detection of possible errors and inconsistencies in the loading and use of statistical data, the allocation of inputs by sector and the interrelationship between sectors, and the calculations and hypotheses. The second objective was to make improvements designed to make better use of the data in terms of environmental and social externalities, databases and calculation tools.

In collaboration with the University of Zaragoza, 2020 also saw the introduction of a five-session training course for employees on the application of the methodology. This will enable employees to incorporate the methodology in the bidding process and current projects. The course was attended by approximately 50 employees, who gave the course a score of 4.25 out of 5.

A solutions-based approach

Sustainable difference in every project

Local ecosystems

Impact funding

SUSTAINABLE DIFFERENCE IN EVERY PROJECT

The company aims to demonstrate the sustainable difference inherent in each activity it undertakes.

During execution, the business lines, and especially the projects, develop their own distinctive regenerative/sustainable features, which are recognisable by third parties.

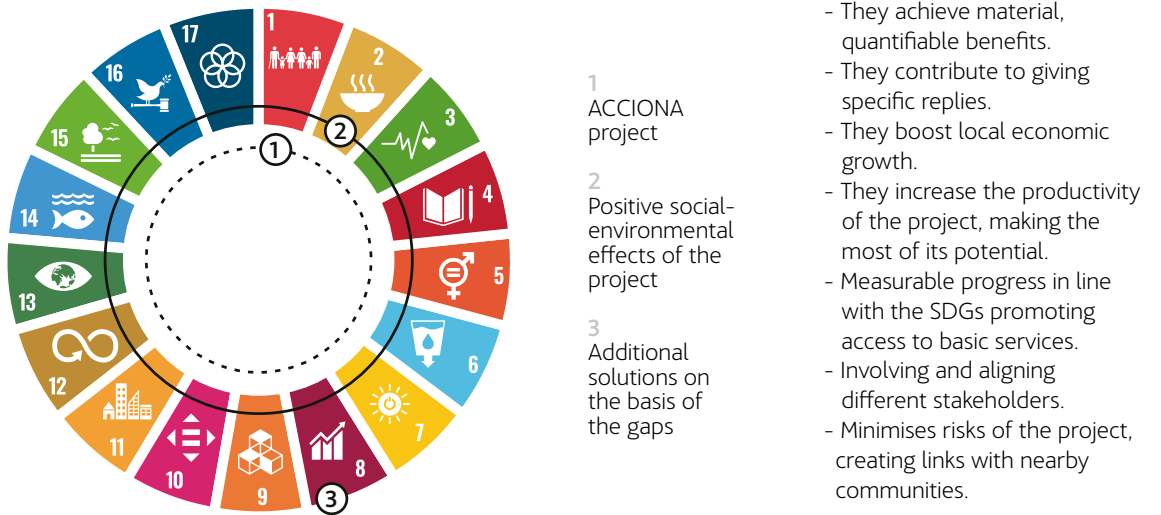
Transformation levers

- > Establish a widely accepted model for measuring the total productivity and regenerative capacity of projects: ACCIONA Compass.
- > Identify and develop a catalogue of sustainable differences in the company's business lines. This will provide an inventory of sustainable improvements and synergistic solutions with the company's core businesses that can enhance the regenerative nature of the projects. Examples of such sustainable differences include initiatives undertaken mainly by women, landscape concealment measures, and the recovery of adjacent spaces.
- > Development of specific job profiles with knowledge and expertise in incorporating sustainable advantage in bidding processes and project implementation.
- > Implement a working protocol with partners for operations not carried out by ACCIONA, in order to improve the sustainable performance of joint projects.
- > ACCIONA.EDU: introduce a programme for developing knowledge and training for the transformation of the regenerative economy, in collaboration with leading educational institutions.

HIGH IMPACT SOLUTIONS

ACCIONA seeks to enhance the transformative effect of its projects by maximising the impact they generate in terms of local impact, return on investment, and the acceleration of sustainable development. To this end, it has designed business solutions called High Impact Solutions, which, through the inclusion of adjacent projects, contribute to improving the living conditions of the population and/or the environment in the vicinity of the company's operations. The ultimate goal is to make projects economically sustainable.

Benefits of High Impact Solutions



Infrastructure development is directly or indirectly linked to the achievement of the Sustainable Development Goals. The High Impact Solutions approach helps to channel the necessary investment towards company projects that promote the global sustainability agenda. It acts directly on social gaps identified in the immediate vicinity, such as gender equality and inclusion of disadvantaged groups, entrepreneurship, lack of access to basic services such as water, energy or telecommunications, or other benefits, in order to drive inclusive economic growth. Additional projects are designed to provide sustainable service over time, either through their development as new business models or through collaboration with third parties to ensure their long-term operation and maintenance.

Work tools

In order to implement High Impact Solutions, the company has established a series of tools and work teams:

- > Catalogue of solutions: in order to standardise and facilitate the development of these solutions, ACCIONA compiled a register, in 2020, which details additional standard projects already described. Information for each project includes the definition of the objective, model, context, beneficiaries, milestones, internal capacities, partners, investment and financing model.
- > Working teams: these are the corporate sustainability function, the local teams in each project, the sustainability management of the companies, and the innovation centres.

As these High Impact Solutions are put into effect, ACCIONA will establish a network of partners with which it will collaborate actively in carrying out and operating additional projects: consulting firms with expertise in fundraising and fund management, multilateral development banks and impact and innovation funds, NGOs, cooperation agencies, public administrations and other foundations and companies.

High Impact Solution Methodology

ACCIONA has developed a process whereby, from the phase for identifying a business opportunity (which can begin at any other stage), the company can assess the potential for including this type of solution in a project. The following steps are followed:

- 01

Project identification.

Implementation of High Impact Solutions can benefit projects in a number of different ways. These include: potential eligibility for sustainable financing with more favourable conditions for the company and/or the customer; differentiation from competitors in the tender phase; improved relationship with communities and prevention of possible risks.
- 02

Diagnosis of socio-economic gaps in the immediate area surrounding the project.

Identification and analysis of social and environmental gaps, in line with the Sustainable Development Goals in the area of influence of the project.
- 03

Consultation with local experts.

Analysis of local concerns, as well as consultation with public bodies, social organisations, universities, consultants, partners or other parties to assess the gaps identified.
- 04

Communication with investment agents and external partners.

Search for and communicate with potential partners and financiers with expertise in sustainable projects, such as the Inter-American Development Bank, the European Union, the International Finance Corporation, the World Bank and the International Fund for Agricultural Development.

- 05

Definition of solutions and completion of financing.

Definition of priority areas that respond to the identified gaps. Solutions are designed on the basis of knowledge, experience and own resources, as well as customer, community and partner expectations. A key element is completion of financing and the allocation of resources for the implementation of the adjacent solutions, through own or external funds.
- 06

Implementation of the proposed solutions for adjacent areas.

This includes everything from outreach to the local population and presentation of the project to the relevant authorities, to implementation and operation in collaboration with partners.
- 07

Measurement and management of impact generated.

Impact assessment and management in accordance with the SDGs, in order to objectively and rigorously assess the positive effects generated during the project lifecycle.

Following a review of proposals, 2020 saw work carried out on solutions for three projects in Mexico and Brazil.

High Impact Solution for Tamaulipas wind farms

ACCIONA has one wind farm in operation in Tamaulipas, El Cortijo, and two under construction, Santa Cruz and San Carlos, which are scheduled for completion by the end of 2021.

The company has carried out an expansion of studies into the socio-environmental gaps in the vicinity of these wind farms, including field surveys and on-site visits to the most important *ejidos* (communally owned land), as well as to public institutions at local, municipal, community and state level. Potential High Impact Solutions were analysed, focusing on the supply and distribution of drinking water. Development of the solution will continue in 2021, with a view to its implementation and maintenance in the coming years.

Details of the two projects associated with the infrastructure division can be found in the chapter dealing with this business.



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Local ecosystems
Impact funding

LOCAL ECOSYSTEMS

The goal is to develop an ecosystem of organisations that is capable of increasing the potential for regenerative transformation.






Discussions will be held with third parties to establish work programmes, initiatives and collaborative projects to increase the company’s capacity to develop or improve regenerative solutions, with the aim of accelerating the achievement of the Sustainable Development Goals.

> **Transformation levers**

- > Develop leverage capacity to highlight the multiplier effect of infrastructure, so as to ensure greater understanding and appreciation of the benefits of the regenerative approach. Use of the total productivity indicator.
- > Establish a mechanism for dialogue, co-creation and development with customers and suppliers, with a view to designing solutions for social and environmental gaps that advance the SDGs.
- > Develop a network of local partnerships in platform countries to facilitate the identification of partners and co-financiers of sustainable difference projects.
- > Promote community integration, volunteer project, corporate and family programmes, among others, in order to promote and share ACCIONA’s values with third parties.

ACCIONA’S IMPACT ON THE SUSTAINABLE DEVELOPMENT GOALS

In 2020, ACCIONA developed solutions that had a significant impact on five SDGs:

	ACCIONA SDG 6 solutions: availability and sustainable management of water and sanitation through advanced technologies.
	ACCIONA SDG 7 solutions: access to affordable, reliable, sustainable energy and its efficient use.
	ACCIONA SDG 9 solutions: developing resilient infrastructure, promoting inclusive and sustainable industrialisation and fostering innovation.
	ACCIONA SDG 11 solutions: services that contribute to inclusive, safe, resilient and sustainable development of cities.
	ACCIONA SDG 13 solutions: development of integrated solutions to combat climate change and its effects.

Having examined each business activity, ACCIONA carried out an analysis of the indicators that are most relevant and have the greatest impact on the targets included in the SDGs. Likewise, the requirements of each country, with respect to a specific SDG, have been studied, using the information gathered in the *SDG Index and Dashboards Report 2020*.

ACCIONA's contribution in the main countries in which it operates is shown below. The impact is only shown for those SDGs where impact remains an important issue, i.e. where there are still significant challenges to be addressed. The last column indicates if ACCIONA's impact has increased, decreased or remained the same over the last year.



Local impact on the SDGs

	SDGs	Context	ACCIONA Activity	Impact of ACCIONA	Annual Evolution of the impact
Mexico	6	Access to safe drinking water: 43% Access to safe sanitation: 50% Ratio of water collected: 32%	Integrated water management of Boca del Río Waste Water Treatment plant at Atotonilco	+10.5 M people served	→ →
	7	Renewable energy: 9%	Five wind farms Puerto Libertad photovoltaic plant	3,528 GWh renewables	↑↑
	11	Concentration of PM2.5: 21 µg/m³	Five wind farms Puerto Libertad photovoltaic plant	1,280 tNOx, 1,790 tSOx and 25 tPM10 avoided	↑↑
	13	CO ₂ emissions: 4.0 tCO ₂ e/capita	Five wind farms Puerto Libertad photovoltaic plant	2.0 M tCO ₂ avoided	↑↑
Australia	7	Renewable energy: 7%	4 wind farms Kwinana Waste to Energy	1,239 GWh renewables	→ →
	9	R&D expenditure on the GDP: 1.9% Transport infrastructure quality: 4.0/5	Innovation projects Two highways Sydney light rail network	28.5 M€ figure for innovation 60 km roads 12 km light rail	↑↑
	13	CO ₂ emissions: 15 tCO ₂ e/capita	4 wind farms	1.0 M tCO ₂ avoided	→ →
Chile	11	Hospital beds: 2.2 / 1,000 inhabitants	Two hospitals	Over 300 hospital beds	→ →
	13	CO ₂ emissions: 4.6 tCO ₂ e/capita	2 wind farms El Romero solar plant	1.1 M tCO ₂ avoided	↑↑
United States	7	Renewable energy: 8%	8 wind farms Nevada Solar One Thermosolar Plant	2,311 GWh renewables	→ →
	13	CO ₂ emissions: 16 tCO ₂ e/capita	8 wind farms Nevada Solar One Thermal solar Plant	1.4 M tCO ₂ avoided	→ →
Canada	6	Access to safe sanitation: 77 %	Wastewater treatment plant North Shore Water purification plant Saint John	270,000 people served	→ →
	13	CO ₂ emissions: 15 tCO ₂ e/capita	4 wind farms	0.36 M tCO ₂ avoided	→ →
Spain	9	R+D expenditure / GDP: 1.2% Quality transport infrastructure: 3.8/5	Innovation projects 4 highways	€47.2 M figure for innovation 27 km of roads	↓↓
	13	CO ₂ emissions: 5.3 tCO ₂ e/capita	>200 renewable facilities <i>6 cities with motosharing</i>	5.4 M tCO ₂ avoided	↓↓
Cooperation Council for the Arab Gulf States	6	Ratio of water collected: 374-1,869%	3 desalination plants in operation	3.4 M people served	→ →
	9	R+D expenditure /GDP: 0.5 to 1.3% Quality transport infrastructure: 3.1 to 4.0 on 5	Innovation projects Dubai Metro, UAE	15 km of lines	↓↓
Rest of the world	6	Egypt: Ratio of water collected: 119% Treated wastewater: 42%	Gabal Al Asfar wastewater treatment plant New Cairo water purification plant	8 M people served	→ →
	7	South Africa: Renewable energy: 6%	Gouda wind farm Sishen photovoltaic plant	530 GWh renewables	→ →
	9	Norway: Quality transport infrastructure: 3.7/5	Follo Line tunnels E6 Motorway Moss Railway line	30 km of railway line 23 km of motorway	↑↑
	11	Brazil: PM2.5 Concentration: 13 µg/m³ Satisfaction with public transport: 50%	Line 6 of Sao Paulo metro	600,000 passengers/day	↑↑
	13	Poland: CO ₂ emissions: 8.0 tCO ₂ e/capita	3 wind farms	0.18 MtCO ₂ avoided	↓↓

SOCIAL IMPACT MANAGEMENT

ACCIONA's management of the social impact of its projects and services is a strategic component of its sustainable business model. In addition to legal and contractual requirements, more than 10 years ago the company set itself the task of gaining a deeper understanding of the social footprint of its activities, with the ultimate aim of increasing positive social impact and reducing negative impact to the greatest extent possible.

To this end, ACCIONA has its own environmental impact management methodology based on international standards¹⁶, and the implementation of this methodology is considered a cross-cutting responsibility within the organisation. Depending on each phase, implementation may involve the business development and studies departments, the project or service managers, and the quality, environment, prevention and sustainability departments of the various businesses. In addition, the company's Global Sustainability Department periodically monitors the application of the methodology in projects, and updates the methodology when areas for improvement have been identified.

The development of the projects generates numerous positive impacts, including the hiring of local personnel, acquisition of goods and services in the area of influence, training of workers, increased income for employees and improved access to roads. However, the company's activity can also generate adverse effects, such as interruption of supplies to communities, harm to vulnerable groups, temporary cuts in transport routes or alterations in local prices. ACCIONA's specific methodology makes it possible to anticipate the identification, evaluation and management of these impacts.

ACCIONA's Social Impact Management has made excellent progress over the years. In 2020, improvement was especially focused on the area of Human Rights (further details in the “People Centric” chapter); on evolution towards a model the company terms “High Impact Solutions” (further details in the “Integrate to Transform” chapter); and on updating the system for measuring socio-economic impact, in order to establish the extent to which the company's projects affect job creation and contribute to the country's GDP (further details in the “Integrate to Transform” chapter).

Methodology stages

- > Description of the social risk: study of the degree of social risk of the project from the design phase and tender stage.
- > Social assessment of the project: analysis of the socio-demographic characteristics of the area of influence of the project, identification and assessment of positive and negative social impacts, and preparation of a proposal for social measures.
- > Communication and dialogue with local communities and other stakeholders with relation to the project, its main impacts, and social measures to be carried out. Depending on the type of infrastructure, specific communication or dialogue channels are established to provide information about the project, its main effects, and the social actions to be carried out.
- > Implementation and monitoring of the identified measures, in order to enhance positive social impacts and avoid and mitigate negative impacts.

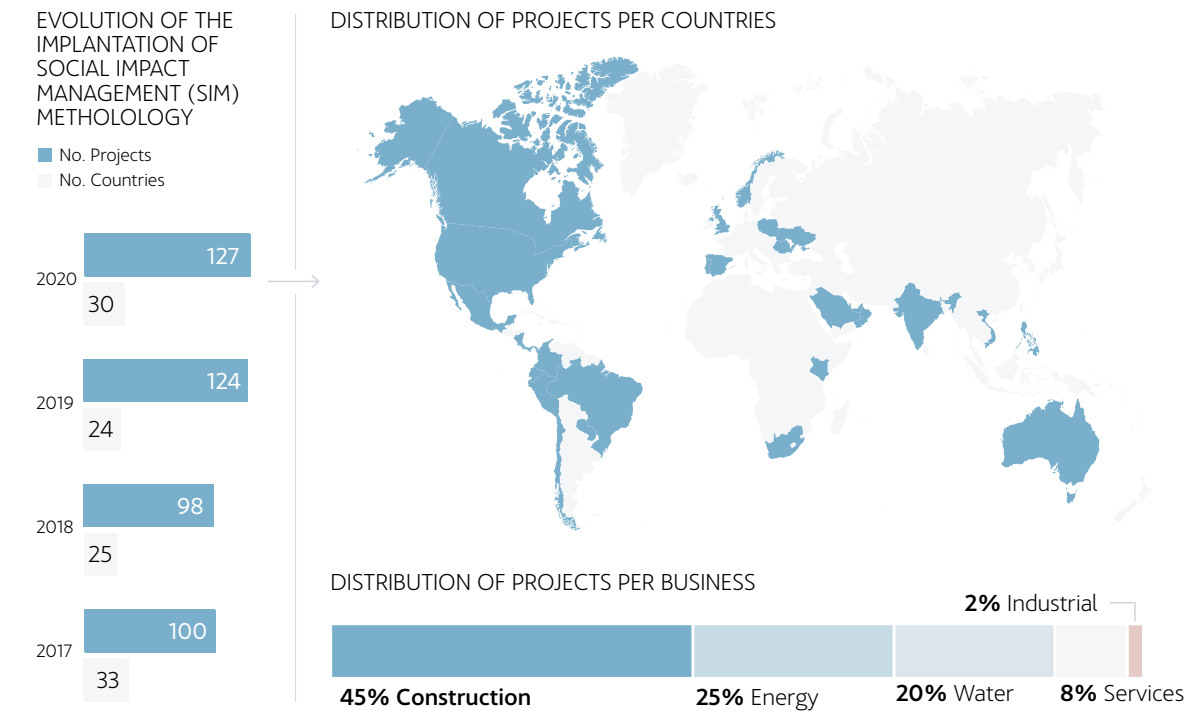
This methodology is implemented in accordance with corporate standards in the main construction, operation and service provision projects of the Infrastructure and Energy divisions, as well as in all the geographical regions in which ACCIONA operates. Over the last year, the methodology was used in 127 projects in a total of 30 countries. This procedure also reinforces the company's contribution to the achievement of the

¹⁶ IFC performance standards on environmental and social sustainability, Guidelines for Environmental & Social Impact Assessment (ESIA) WBCSD, Guidance for assessing and managing the social impacts of projects (International Association for Impact Assessment), The Equator Principles, World, Bank Environmental and Social Framework.

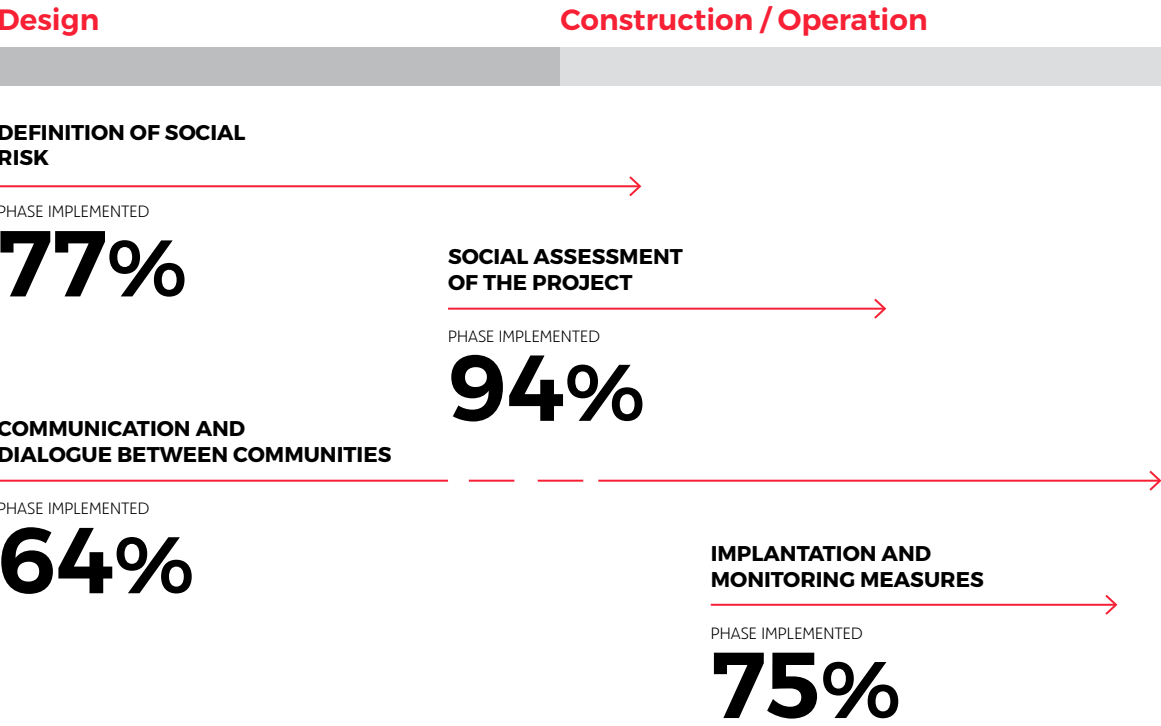
Sustainable Development Goals (SDGs), by monitoring the measures that help to improve the well-being of communities.

➔ **More information** in the chapters 'Energy Business' and 'Infrastructure Businessess'

Evolution of the implantation of Social Impact Management (SIM) methodology



Phases of SIM methodology and status of implantation (% of the total projects with SIM)



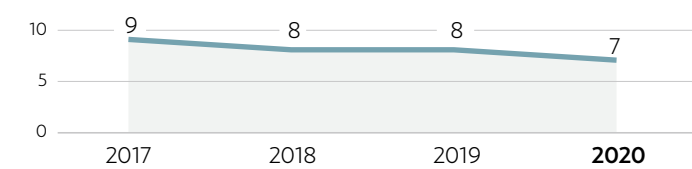
Audits

Since 2017 external audits are carried to assess the degree of application of the methods of Social Impact Management, so as to identify and show the positive or negative social impacts, whether real or potential, resulting from operating certain projects.

Furthermore, in 2020 the scope of the audits was broadened with the addition of new criteria and relevant aspects related to best practices, amongst which:

- > Analysis of criteria and relevant aspects under the SA 8000:2014 International Standard, choosing which of them are covered in the projects and which could be included to facilitate their application.
- > Analysis of the “Matrix Outcome” tool of Big Society Capital to identify the areas and beneficiaries on which ACCIONA’s activity has an impact.
- > Analysis of the safeguards established by the European Taxonomy. These guarantees are based on OECD Guidelines on multinational companies, the UN’s Guiding Principles on business and human rights and the fundamental ILO conventions.
- > Analysis of the *Guide to Human Rights Impact Assessment and Management*¹⁷ to ascertain the potential and/or existing risks and impacts of human rights in the projects, and to determine the ability to management them.
- > Analysis of the Life Cycle of projects in order to prioritise and allocate the possible social impacts depending on their stages of development.

Evolution of the Social Impact Management audits



The conclusion is that the methods are correctly implemented in each phase. The company has been seen to progress beyond the level established by the standard in certain projects where the impact and contribution to the SDGs has begun to be measured. The need has also been detected to improve the system of recording evidence of communications with the stakeholders, increasing specific training on Human Rights or making an assessment that considers the differences arising between the initial and final phases.

SOCIAL IMPACT MANAGEMENT COURSE

Since 2018 the company has offered a Social Impact Management course to all employees with direct or indirect responsibility for the application of the Corporate Social Impact Management Standard. 61 employees completed the course in 2020.

17 Guide drawn up by the International Business Leaders Forum, IBLF and the International Finance Corporation, IFC, in association with the United Nations Global Compact Office.

COMMITMENT TO THE COMMUNITY

The company understands that it has to be a key player in the development of the communities in the countries where it does business and contributes to improve people’s quality of life. As part of the Sustainability Master Plan 2020, ACCIONA is committed to aligning 100% of its social contribution with its Social Action Plan. In 2020, the company achieved the following results:

- > Over € 11.7 million in social contributions to the community, equal to 5.50% of the 2020 dividend¹⁸.
- > 30.7 % of social investment allocated to ACCIONA’s priority SDGs: access to water (No. 6), energy (No. 7), infrastructure (No. 9), sustainable cities (No. 11) and climate change mitigation (No. 13).
- > Over 2 million beneficiaries under the various social initiatives.

The Social Action Plan is structured as five core areas:

- > Access to basic energy, water and infrastructure services through the Acciona.org Foundation.
- > Investment associated with projects.
- > Sponsorship and patronage in the areas of health, culture and education.
- > Promotion of sustainability.
- > Corporate volunteering.

Over

11.7M€

in social contributions to the community

30.7%

of social investment allocated to ACCIONA’s priority SDGs

Over

2M

beneficiaries under the various social initiatives

Access to basic services: acciona.org

- > 63,930 people benefited in Peru, Mexico and Panama, equivalent to 15,210 homes that have benefitted.
- > 953 rural and indigenous communities served in in Peru, Mexico and Panama.
- > 23 *Luz en Casa* centres run by local microfranchised staff.

The acciona.org corporate Foundation, dedicated to facilitating access to basic electricity, water and sanitation services that are affordable, reliable and sustainable, continued to advance in 2020 in spite of the spread of COVID-19.

The pandemic brought about a temporary halt in activity due to the mobility restrictions imposed and to protect the health of the teams and local people. During those weeks the foundation adopted the necessary measures for ensuring the continuity of those services, it cooperated with other organisations and the communities themselves in buying and distributing protection material and items of basic necessity, and in addition it strengthened its procedures for efficiently resuming its activity in the field.

18 See the figure published in the proposal for distribution of profits in the Financial Statements

With this, in Peru, acciona.org continued the basic electricity service supplying more than 4,200 homes with Luz en Casa, in the department of Cajamarca, and with Luz en Casa Amazonía, in the department of Loreto. Here it also started providing electricity to 689 additional families in 18 communities in the river basins of the Amazonas and Ucayali rivers. The supply of the home photovoltaic systems that provide these families with electricity are part of a project that will end in 2021, benefitting some 500 additional homes; it is carried out in conjunction with the Polytechnic University of Madrid and cofunded by the Spanish Agency of International Cooperation for Development (AECID). It also advanced with a pilot project being developed in the department of Ica, for a reliable water and sanitation supply to two rural communities by strengthening their community management organisations, installing additional solar water pumping and purification systems, and through improvements and technical support for the existing infrastructure.

In Mexico, acciona.org began the year with some 8,800 homes to which it had provided access to the basic electricity service in the States of Oaxaca, Chiapas and New León. The most important challenge was the conclusion of the first project under the EncASa Oaxaca programme, executed under a public-private development partnership with the Government of the State of Oaxaca, AECID and its Mexican counterpart, AMEXCID, with which in 2020 provided around 300 home photovoltaic systems. The target set for providing access to drinking water, conditioning drainage systems and renovating kitchens was exceeded with 281 systems, benefitting 124 homes, 5 schools, 3 municipal institutions and 1 health centre. The success of the initiative was doubly acknowledged, as it was the winner in the category “International Business Cooperation for Sustainable Development” under the Spanish section of the European Business Awards for the Environment, and by obtaining cofounding from AECID to be able to replicate its success.

In Panama, the foundation provided access for 1,200 homes to the basic electricity service of *Luz en Casa Ngäbe-Buglé*, 568 of which were brought into the programme during the course of the year as a result of the project for supplying the photovoltaic systems, executed under a public-private development partnership with AECID.

At the same time, the organisation continued its work on the project “Alianza Shire: Access to energy for refugee camps and host communities” in cooperation with the Polytechnic University of Madrid, AECID and other Spanish companies, in addition to continuing to participate with ACNUR and other local organisations. The system of access to electricity using home photovoltaic equipment and promoting microbusinesses developed by acciona.org advanced in different aspects, such as identifying beneficiaries and buying materials.

Social investment associated to projects

ACCIONA makes an active contribution to improving the social-economic scenario of the communities in which it operates. Its initiatives contribute to people’s well-being, broaden their access to education, promote the conservation of their heritage, care for the environment and biodiversity, and promote sport and healthy lifestyle. Its projects also focus on job creation by training workers and creating local business as well as improving community infrastructure.

> 696,309 people have benefitted in 28 countries.

Social investment associated to projects of ACCIONA have benefitted 696,309 people in 28 countries

Sponsorship and patronage in the areas of health, culture and education

The company collaborates with different institutions in the allocation of resources with priority objectives within the field of health, culture and education. In 2019, a new version of the Corporate Donations and Non-Commercial Sponsorship Standard was approved, which is compulsory for all ACCIONA companies and employees, and also for third parties that acting on their behalf.

> Over 244,560 people have been helped.

Sponsorship of the following health-related initiatives is worth noting:

- > Pro CNIC Foundation: joining forces to channel the commitment to heart disease research at the National Cardiovascular Research Centre (CNIC).
- > Spanish Rubinstein-Taybi Syndrome Association: for research into RSTS and support for children affected and their families.

There are also significant actions in the areas of education and culture:

- > ACCIONA Chair, in collaboration with SUR, School of Artistic Professions: to training professionals in arts. ACCIONA funded 10 scholarships in 2020.
- > Princess of Asturias Foundation: contributes to the promotion of scientific, cultural and humanistic values.

Promoting sustainability

ACCIONA believes it is essential to promote and disseminate sustainable culture in order to create a more responsible and supportive society.

- > 4,957,366 users have been registered on the Sustainability for All web site, which received more than 5.8 million visits. 68% of the visitors came from countries that are critical to ACCIONA’s business.
- > Sustainability for All accounts for 41% of the traffic on all ACCIONA’s web sites.

Sustainability for All is the online community created by ACCIONA to make users aware of the importance of sustainable development. An entertaining and informative web site designed to make readers aware of the climate emergency on the planet and learn how to lead a more sustainable life. In 2020, Sustainability for All received over 5.8 million visits from more than 100 countries. The reading time per article has increased by more than 15%.

Volunteering

The purpose of the ACCIONA Volunteer Programme is to channel the solidarity concerns of its employees and to generate within the workforce a culture of collaboration and solidarity with other social groups who are most in need. In 2020, due to COVID-19, most of these initiatives have been put into effect online with the participation of 233 volunteers who have dedicated 1,954 hours to work in the community.

- > Princess of Girona Foundation: within the framework of the “Rescatadores de Talento” (Rescuers of Talent) programme, 61 managers and directors acted as mentors for university graduates from disadvantaged backgrounds. Training for young students was also extended using the online training resources of T-MAX.
- > Integra Foundation: 19 ACCIONA volunteers participated in the “Escuela de Fortalecimiento” (School for Back-up Skills), where 33 workshops were given on different basic subjects (preparing a curriculum, work interviews, workers’ rights and obligations), intended to help individuals in situations of social exclusion to find a job. The programme has benefitted 156 people, 115 of which 115 have now entered the labour market.

INTEGRATE TO TRANSFORM

Local ecosystems

- > Acciona.org Foundation: three ACCIONA employees were “virtual” volunteers taking part in the “Water and Sanitation Observatory”, a collaboration group on water technology, sanitation technology and service provision models in which innovative solutions are shared for acciona.org projects.
 - > Quiero Trabajo Foundation: this organisation has designed a solidarity programme for training and accompanying women in a situation of high social and economic vulnerability, in which 29 ACCIONA volunteers have helped the women participating.
- 40 volunteers also participated in a virtual stand which gave training sessions on topics related to looking for work online, in the framework of the Digital Week organised by the Madrid Council’s Employment Agency.
- > Tengo Hogar Foundation: as a result of the collaboration of ACCIONA professionals in the Tengo Hogar Foundation initiative “Reyes Magos”, children from 22 families at risk of social exclusion were able to enjoy receiving a present on the day of the “Three Kings”.

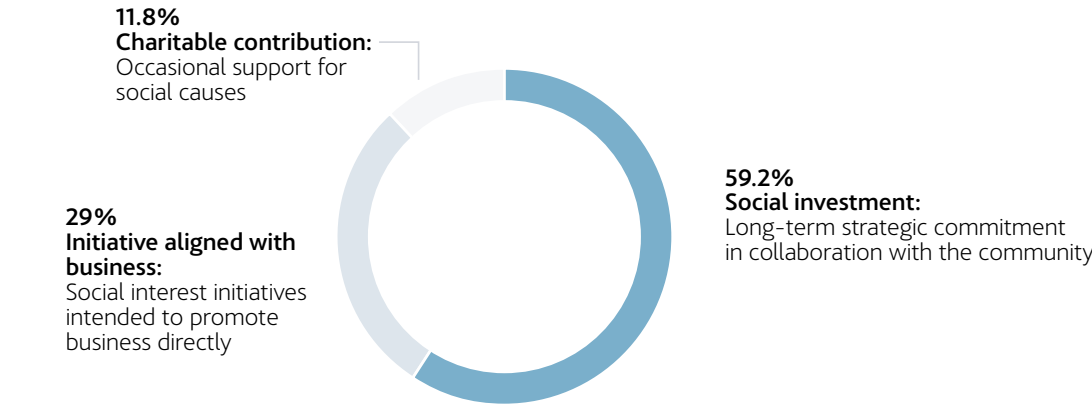
ACCIONA brought together some 900 volunteers during the beach clean-up day at the Cавero beach at Pachacútec (Peru)

During the event, over 100 tonnes of solid waste were collected which would have been a risk for the marine and coastal biodiversity, and also for the health of the local population. This initiative mobilised ACCIONA workers, people in the vicinity of the project and local and regional authorities and institutions.

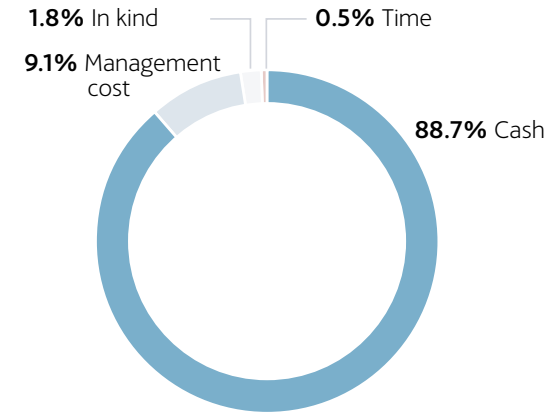
MEASURING SOCIAL ACTION

ACCIONA measures and evaluates its social action and the degree to which it contributes to the 17 Sustainable Development Goals, applying the international LBG (London Benchmarking Group) methodology which allows for an overview and comparison of results with other companies.

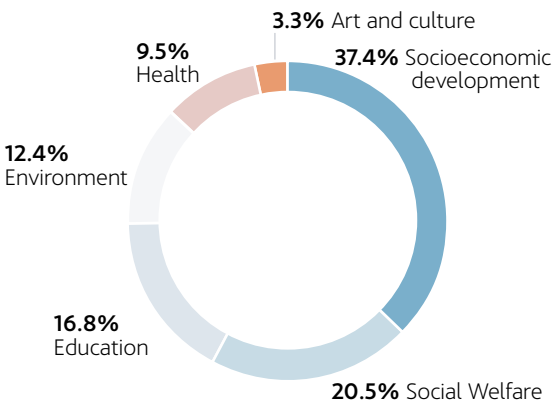
Motivation of the initiatives
(according to LBG methodology)



Type of contribution
(according to LBG methodology)



Contribution by area of action
(according to LBG methodology)



Contribution to the SDGs through the Social Action Plan



A solutions-based approach
Sustainable difference in every project
Local ecosystems
Impact funding

IMPACT FUNDING

Maximizing the capacity of sustainable finances enhances the company’s value and the competitive regenerating advantages of the projects.

ACCIONA promotes innovative solutions for sustainable funding which make it possible to create differences and advantages in the development of regenerative infrastructure, building on the interest of the capital markets in financing the existing gaps in fulfilment of the Sustainable Development Goals.

Levers for transformation

- > Promoting innovative financing structures that enhance the development of high impact regeneration projects with the creation of an internal investment fund for adjacent projects– ACCIONA regeneration ventures.
- > Having mechanisms for the analysis and adaptation of the investment strategy linked to European taxonomy criteria.
- > Supporting the development of the new sustainable financing tools. Making ACCIONA a reference for socially responsible investment. Identifying and promoting relationships with sustainable investors as part of our value proposition.
- > Maintaining the Tier 1 classifications in the sector in the main ESG ratings.
- > Utilising the offer of ESG funds and services in Bestinver according to advanced practices.



Sustainable financing in 2020

ACCIONA uses two mechanisms of sustainable financing: one aimed at projects or activities with sustainable goals intended to promote specific positive impacts associated to funding and the other is corporate funding that involves undertakings to improve ACCIONA's ESG performance.

ACCIONA’s sustainable funding operations

Type of funding	No. of active operations	No. of new or extended operations in 2020	Current outstanding amount (M€)
Funding intended for projects	18	10	1,760.9
Corporate funding with sustainable commitments	5	0	3,711.8
Total	23	10	5,472.7

During the past year, the following operations are worthy of mention:

- > NSV loan for € 30 million to its green financing instruments.
- > Bilateral green loan from Bankia for AUD 165 million for funding the construction of the Mortlake wind farm.

ACCIONA has a Green Financing Framework whose eligible activities are those in line with a low-carbon economy. The framework has been reviewed by Sustainalytics, who gave an second-party opinion (SPO) which confirmed its alignment with the Green Bond Principles and the Green Loan Principles.

In both types of financing, the company’s investment is linked to its vocation for implementing the sustainable agenda, such as renewable energies, access to water and sanitation, sustainable mobility and circular economy and adapting to climate change.

During 2020, the group signed two green loans for AUD 265 million and issued around € 370 million on the debt capital markets. As a result, the total of ACCIONA’s financing instruments under Green Financing Framework was more than € 1,700 million at 31 December 2020.

At the same time, the group receives funding linked to meeting the targets for improving its environmental, social and of governance (ESG) performance. In 2020, ACCIONA has 5 active operations in which the interest rate for this funding has been linked to its score in the Corporate Sustainability Assessment by Robeco-SAM, meeting the objectives set to date.

ACCIONA's funding position, in a green recovery context, was strengthened in 2020 after obtaining an investment grade - “BBB” corporate credit rating in the long term, and “R-2 (middle)” rating in the short term – given by the DBRS Morningstar agency. This score is within the eligibility criteria for the debt purchase programme of the European Central Bank, such as its Pandemic Emergency Purchase Programme (PEPP).



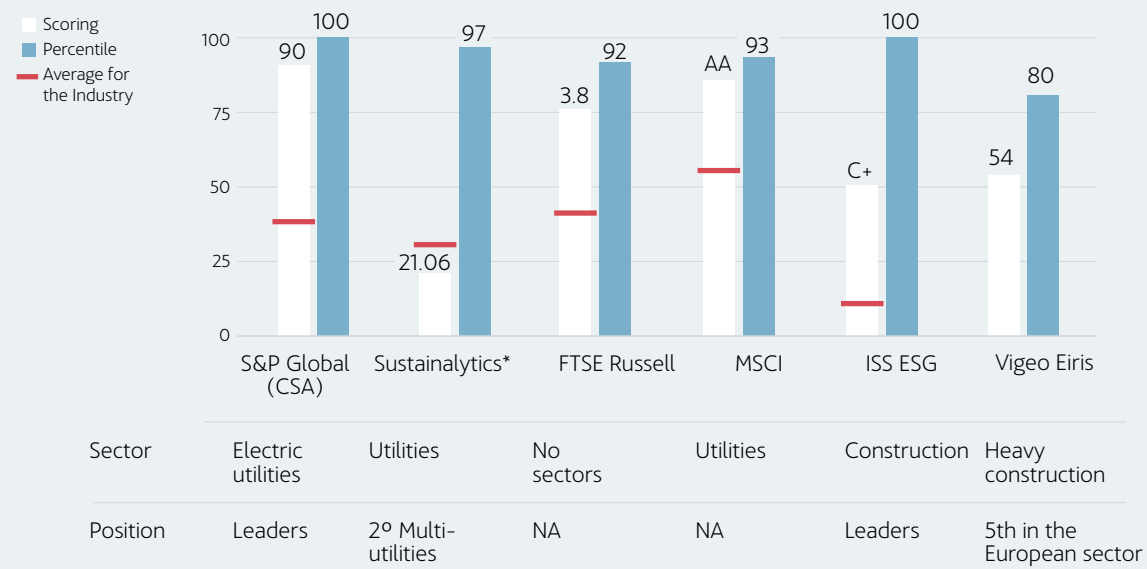
More information on green financing instruments and the projects to which they are allocated:

<https://www.acciona.com/shareholders-investors/stock-market-information/sustainable-finance/>

External ESG rating

ACCIONA's sustainability has been assessed by different ESG analysts.

ESG analyst ratings



* the Sustainalytics ESG Risk Rating gives a lower score to companies with less exposure and better management of their ESG risks.



ACCIONA, world leader in sustainability according to S&P Global and RobecoSAM






ACCIONA closed the year 2020 as the leading electric company in sustainability, as can be seen in the *Sustainability Yearbook 2021*, compiled by S&P Global and RobecoSAM. ACCIONA, with a score of 90 points out of 100, is the head of the electricity sector.

When preparing its yearbook, S&P Global and RobecoSam analysed more than 7,000 top-ranking international companies belonging to 61 business sectors. The methodology applied assesses a broad range of sustainability that includes economic and environmental performance, social variables and human resources.

Consequently, S&P Global and RobecoSAM awarded ACCIONA the Gold Sustainability Yearbook Award 2021, which places it on the podium of the best utility companies in the world in respect of sustainability.

ACCIONA is present in different sustainability indexes which include leading companies in this field

Presence in sustainability indexes

Supplier	Index Name	Supplier	Index Name
	iClima Global Decarbonisation Enablers Index		Euronext Vigeo Europe 120
	Solactive Candriam Factors Sustainable EMU Equity Index		FTSE4Good Europe Select Index
	Solactive Candriam Factors Sustainable Europe Equity Index		FTSE4Good Developed
	Solactive ISS ESG Screened Europe Small Cap Index NTR		FTSE Environmental Markets Index Series
	Ethibel Sustainability Index (ESI) Excellence Europe		FlexShares STOXX US ESG Impact Index Fund ESTC

ACCIONA has also received the following acknowledgements during 2020.

Presence in rankings and other sustainability acknowledgements

Recognition	Organisation	Position	Description
2021 Global 100 Most Sustainable Corporations	Corporate Knights	31 st in the world	For the fourth year in a row, ACCIONA has been selected as one of the 100 most sustainable companies in the world, from among 8,080 companies evaluated with their turnover higher than US\$1,000 million, for its financial performance and ESG indicators.
New Energy Top 100 Green Utilities	Energy Intelligence	1 st utility in the world	For the sixth consecutive year ACCIONA has again validated its position as the world's "greenest" electricity generation company.
Sustainability Reporting Performance	Ecoact	1 st in Spain and 3 rd in the world	This compares the performance of large global companies in the fight against climate change.
Top 100 Company 2020 Diversity & Inclusion Index	Refinitiv	54 th in the world	ACCIONA is listed among the world's top companies in terms of diversity and social inclusion in the workplace.
CDP Climate Change & Water	CDP	A-	List made up of the corporations with the best practices and results in reducing emissions, tackling climate change and aligning their activities with a low-carbon economy.
CDP Supplier Engagement Leader 2020	CDP	Leader	ACCIONA has been recognised as a Supplier Engagement Leader in 2020 for its actions to cut emissions and reduce risks related to climate change in its supply chain.
Gaia Rating	EthiFinance	N/A	Its performance is assessed on social, environmental and corporate governance aspects, scoring of 78 out of 100, against an average of 51 in the energy sector.