

H1 2021 – January - June

RESULTS PRESENTATION

30th July 2021



DISCLAIMER

This document has been prepared by ACCIONA, S.A. (“ACCIONA” or the “Company” and, together with its subsidiaries, the “ACCIONA Group”) exclusively for use during the presentation of financial results. Therefore it cannot be disclosed or made public by any person or entity for any other purposes without the prior written consent of the Company. The Company does not assume any liability for the content of this document if used for any purposes different from the one outlined above.

The information and any opinions or statements made in this document do not purport to be comprehensive and have not been verified by independent third parties nor audited, and in some cases are based on management information and estimates and are subject to change; therefore, no express or implied warranty is made as to the impartiality, accuracy, completeness or correctness of the information or the opinions or statements expressed herein. Certain financial and statistical information contained in this presentation may be subject to rounding adjustments.

Neither the Company, its subsidiaries or any entity within the ACCIONA Group or subsidiaries, any of its advisors or representatives assume liability of any kind, whether for negligence or any other reason, for any damage or loss arising from any use of this document or its contents.

The information contained in this document on the price at which securities issued by ACCIONA have been bought or sold, or on the performance of those securities, may not and should not be used to predict the future performance of securities issued by ACCIONA.

Neither this document nor any part thereof constitutes and may not be relied on in any manner as, legal, tax, investment, accounting, regulatory or any other type of advice on, about or in relation to the Company nor may it be used or relied upon in connection with, form the basis of, or for incorporation into or construction of, any contract or agreement or investment decision.

IMPORTANT INFORMATION

This document does not constitute an offer or invitation to purchase or subscribe shares, in accordance with the provisions of Regulation (EU) 2017/1129 of the European Parliament and of the Council of June 14, 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC.

In addition, this document does not constitute an offer of purchase, sale or exchange, nor a request for an offer of purchase, sale or exchange of securities, nor a solicitation for any vote or approval in any other jurisdiction.

Particularly, this document does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities.

Neither this presentation nor any part or copy of it may be taken or transmitted into the United States or published, released, disclosed or distributed, directly or indirectly, in the United States, as that term is defined in the United States Securities Act of 1933, as amended (the “Securities Act”). Neither this presentation nor any part or copy of it may be published, released, distributed or disclosed in Australia, Canada, South Africa or Japan. Any failure to comply with this restriction may constitute a violation of U.S., Australian, Canadian, South African or Japanese securities laws.

This presentation and the information contained herein are not a solicitation of an offer to buy securities or an offer for the sale of securities in the United States (within the meaning of Regulation S under the Securities Act). The ordinary shares of ACCIONA have not been, and will not be, registered under the Securities Act and may not be offered or sold in the United States absent registration under the Securities Act except pursuant to an exemption from, or in the case of a transaction not subject to, the registration requirements of the Securities Act and in compliance with the relevant state securities laws. There will be no public offering of the ordinary shares in the United States.

FORWARD-LOOKING STATEMENTS

This document contains forward-looking information and statements about ACCIONA and the ACCIONA Group, including financial projections and estimates and their underlying assumptions, statements regarding plan, objectives and expectations with respect to future operations, capital expenditures, synergies, products and services, and statements regarding future performance. Forward-looking statements are statements that are not historical facts and are generally identified by the words “expects”, “anticipates”, “believes”, “intends”, “estimates”, “pipeline” and similar expressions.

Although ACCIONA believes that the expectations reflected in such forward-looking statements are reasonable, investors and holders of ACCIONA shares are cautioned that forward-looking information and statements are subject to various risks and uncertainties, many of which are difficult to predict and generally beyond the control of ACCIONA, that could cause actual results and developments to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include those discussed in the documents filed by ACCIONA with the CNMV, which are accessible to the public.

Forward-looking statements are not guarantees of future performance. They have not been reviewed by the auditors of ACCIONA or the ACCIONA Group. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date they were made. All subsequent oral or written forward-looking statements attributable to ACCIONA, the ACCIONA Group or any of its respective members, directors, officers, employees or any persons acting on its behalf are expressly qualified in their entirety by the cautionary statement above. All forward-looking statements included herein are based on information available to ACCIONA, on the date hereof. Except as required by applicable law, ACCIONA does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The Results Report contains certain non-IFRS financial measures of the Company derived from (or based on) its accounting records, and which it regards as alternative performance measures (APMs) for the purposes of Commission Delegated Regulation (EU) 2019/979 of March 14, 2019 and as defined in the European Securities and Market Authority Guidelines on Alternative Performance Measures dated October 5, 2015. The Results Report includes the list and definition of the Alternative Performance Measures (APMs) used both in this presentation and the Results Report. Other companies may calculate such financial information differently or may use such measures for different purposes than the Company does, limiting the usefulness of such measures as comparative measures. These measures should not be considered as an alternative to measures derived in accordance with IFRS, have limited use as analytical tools, should not be considered in isolation and, may not be indicative of the Company's results of operations. Recipients should not place undue reliance on this information. The financial information included herein has not been reviewed for accuracy or completeness and, as such, should not be relied upon.

The definition and classification of the pipeline of the Energy division of the ACCIONA Group, headed by Corporación Acciona Energías Renovables, S.A. (“ACCIONA Energía”), which comprises both secured and under construction projects, highly visible projects and advanced development projects, as well as other additional opportunities, may not necessarily be the same as that used by other companies engaged in similar businesses. As a result, the expected capacity of ACCIONA Energía's pipeline may not be comparable to the expected capacity of the pipeline reported by such other companies. In addition, given the dynamic nature of the pipeline, ACCIONA Energía's pipeline is subject to change without notice and certain projects classified under a certain pipeline category as identified above could be reclassified under another pipeline category or could cease to be pursued in the event that unexpected events, which may be beyond the ACCIONA Energía's control, occur.

KEY HIGHLIGHTS H1 2021

Successful execution of ACCIONA ENERGÍA IPO, solid financial position & positive FY 2021 outlook reiterated

SUCCESSFUL IPO OF ACCIONA ENERGÍA...



17.25% stake sold @€8.8bn equity valuation
€1.5bn gross cash proceeds for ACCIONA

... WITH A SIGNIFICANT POSITIVE IMPACT ON ACCIONA'S DEBT POSITION

- › Pro-forma net debt to fall to €4.3bn post ACCIONA Energía IPO

SOLID GROWTH RATES IN H1 2021 ACROSS ALL BUSINESSES

- › 29% increase in group EBITDA to €643m – recovery to pre-COVID levels
- › Energy EBITDA up by 18% on contribution on new US assets; Infrastructure EBITDA up 76% on recovering construction business

HIGH VISIBILITY OF INFRASTRUCTURE AND PROPERTY DEVELOPMENT

- › Total infrastructure backlog reaches a new record high of €17.4bn; the stock of pre-sales of housing unit amounts to 935, to be delivered in the next 24 months

INNOVATIVE ESG FINANCING

“DOUBLE IMPACT” FINANCING FRAMEWORK



Sustainability-linked Financing Framework

GHG Reductions + Local capabilities development + Access to energy

EU TAXONOMY ALIGNMENT

- › 84% TOTAL CAPEX
- › 82% TOTAL EBITDA

ESG RESULTS HIGHLIGHTS – H1 2021

Key ESG indicators

People	30-Jun-21	30-Jun-20	% Var
Workforce (nº)	38,967	35,741	9.0%
Executive and manager women (%)	21.6%	20.9%	+0.7pp
Workforce with disabilities in Spain (%)	3.5%	n.m	n.m
Accident frequency index - employees and contractors	2.2	1.9	15.8%
Accident severity index - employees and contractors	60.1	68.9	-12.8%
Social Impact Management projects (no.)	114	114	0.0%

Planet	30-Jun-21	30-Jun-20	% Var
CAPEX aligned with the low-carbon taxonomy (%)	84%	85%	-1.0pp
Renewable production (GWh)	12,557	12,104	3.7%
Avoided emissions (CO ₂ million ton)	6.8	6.9	-1.4%
Generated scope 1+2 emissions (CO ₂ million ton)	0.088	0.063	39.7%
Renewable and recycled resources (%)	18%	9%	+9.0pp
Waste to landfill (million ton)	0.89	0.55	61.8%
Recovered waste (%)	74%	70%	+4.0pp
Water consumed (hm ³)	2.7	2.2	22.7%
Treated water (hm ³)	504	466	8.2%

ESG highlights

- Launch of the new Sustainability Master Plan (SMP) 2025 that adds “regeneration” to the “responsibility” and “resilience” dimensions of the two previous plans (3R approach)
- First Spanish electric utility to join The Climate Pledge. The company commits to achieve carbon neutrality by 2040
- Arranged €3.3bn syndicated facilities under innovative “double impact” ESG scheme

Evolution of key ESG indicators

- Higher women in executive and manager positions ratio – increase in promotions especially in Energy
- The rise in the accident frequency index is due to the reactivation of work activity, which was limited in Q2 2020. Despite this, the severity has reduced. Security awareness has been an important factor to make the accidents less severe
- The increase in renewable generation is mainly due to new wind and photovoltaic facilities in the US, Mexico and Chile
- Emissions rose due to the consolidation of new construction businesses in Australia. Almost 50% were emitted at Western Sydney Airport project
- Waste sent to landfill has grown as some projects have excavated soils that were contaminated previously by a third party. These soils cannot be recycled, as specified by regulation, and were sent to landfills
- Water consumption has increased because of water-intensive activity in projects such as the E6 Ranheim-Vaernes road in Norway and the Western Sydney Airport

INVESTMENT BY DIVISION

Net Investment breakdown

<i>(Million Euro)</i>	Jan-Jun 21	Jan-Jun 20
Energy ⁽¹⁾	661	413
Infrastructure	143	49
Construction	102	23
Concessions	0	9
Water	31	8
Other Infrastructure Activities	10	8
Other Activities	277	22
Net Ordinary Capex	1,081	484
Property Development	113	20
Divestments	-72	0
Net Investment	1,122	504

Key highlights

Net ordinary capex amounted to **€1,081m**, most of it concentrated in Q1 2021

The **Energy business** represents **61% of the net ordinary capex of the group**, including the new capacity installations and the acquisition of an 8.33% stake in ACCIONA Energía Internacional from KKR agreed in 2020

Infrastructure investments include the payment of the second instalment of **Lendlease Engineering acquisition for €70m**

Other activities include a **loan granted to Nordex**, which has been capitalized as equity in Q3 2021, for approximately €200m, as well as the **acquisition of Silence**, a motorcycle manufacturer, for €34m⁽²⁾

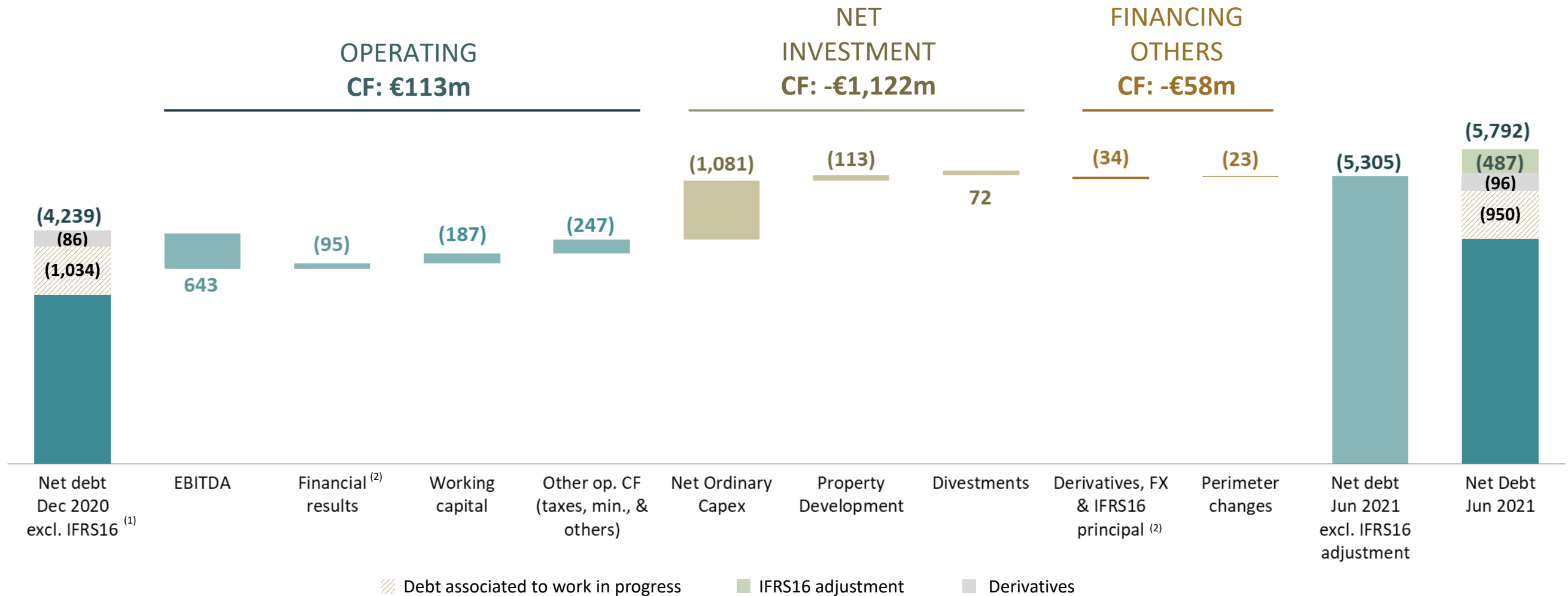
Investments in property development include the **acquisition of €51m of land** in prime locations in Madrid and Barcelona

Divestments include the collection of €72m from the **sale of a portfolio of Spanish concessions** agreed in Q4 2020

1. Energy investment includes €404m of net ordinary capex and €258m of deferral capex
2. Gross investment

NET DEBT EVOLUTION

Net debt reconciliation H1 2021 (€m)

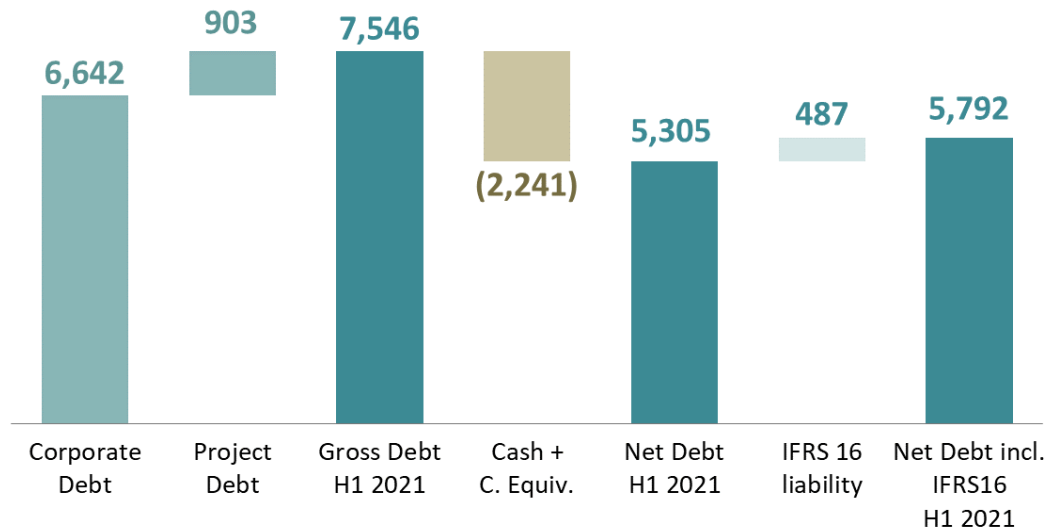


1. IFRS16 adjustment as of December 2020 not included (€494m)

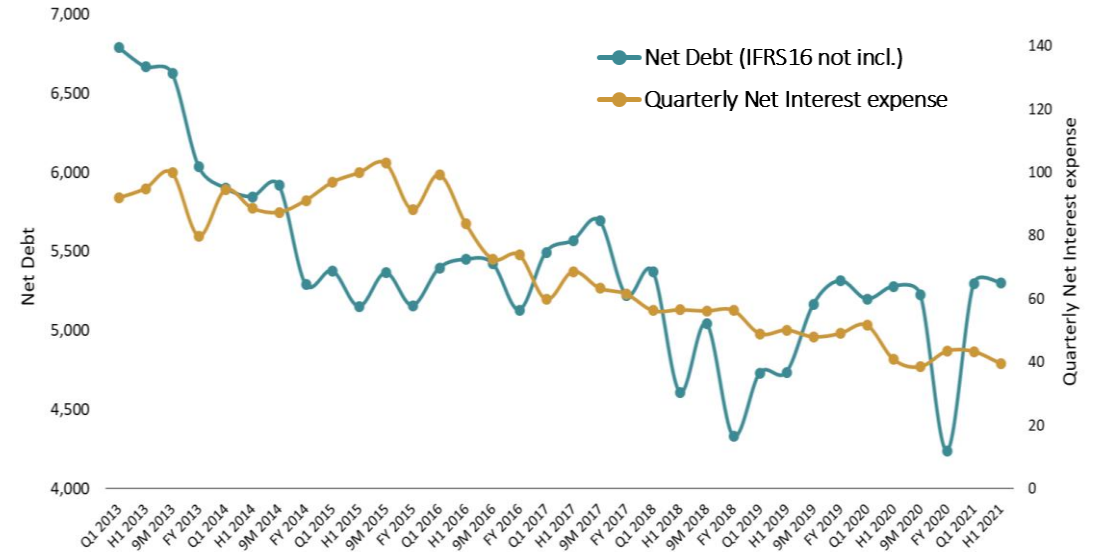
2. IFRS16 lease payments: €60m of which €12m is reflected in Financial results (net interest) and €48m in Derivatives, FX & IFRS16 principal

NET FINANCIAL DEBT

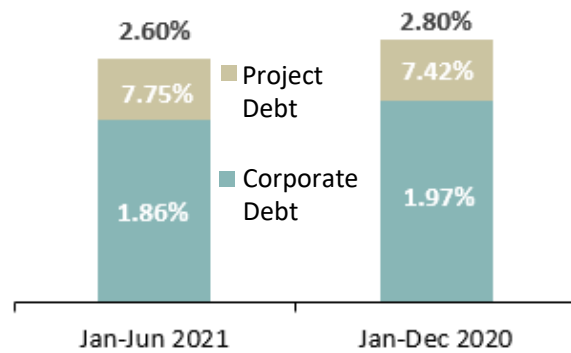
Net financial debt breakdown by nature (€m)



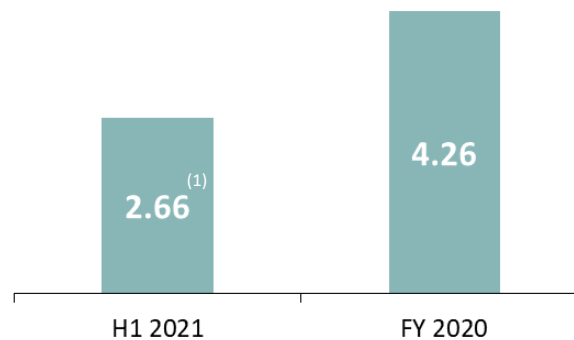
Net debt & cash interest evolution (€m)



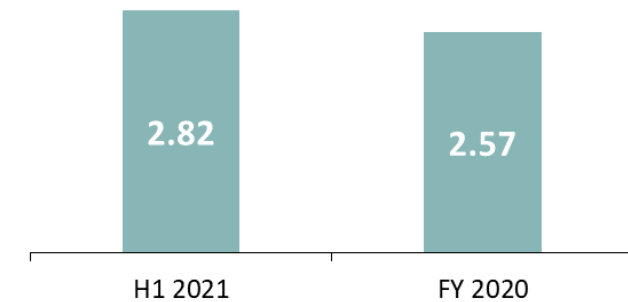
Average cost of debt



Average debt maturity (years)



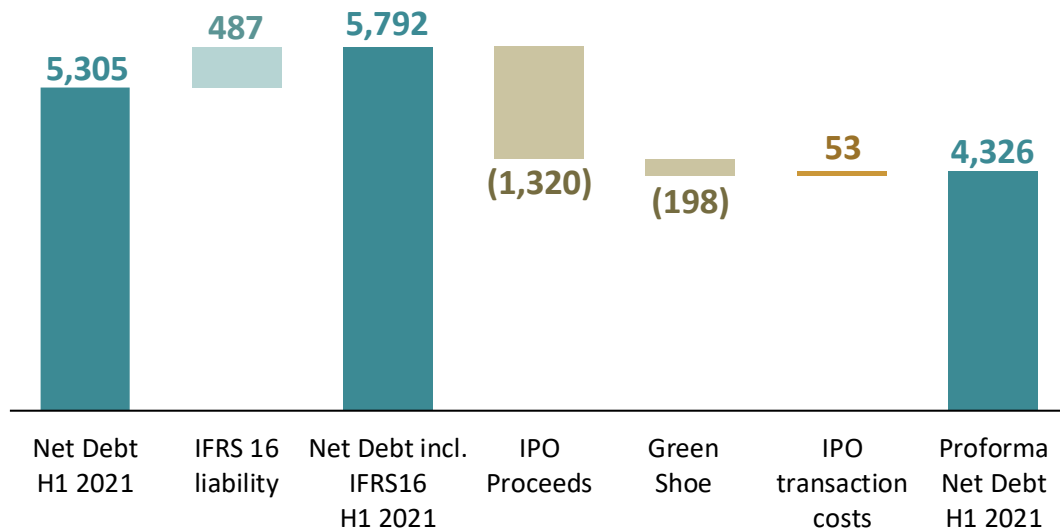
Av. maturity undrawn Credit Lines (years)



1. Impact of reclassifying from long to short term bank debt to be cancelled with IPO proceeds (cancellation made on July 8th, 2021)

NET FINANCIAL DEBT - PROFORMA

Net financial debt breakdown by nature (€m)

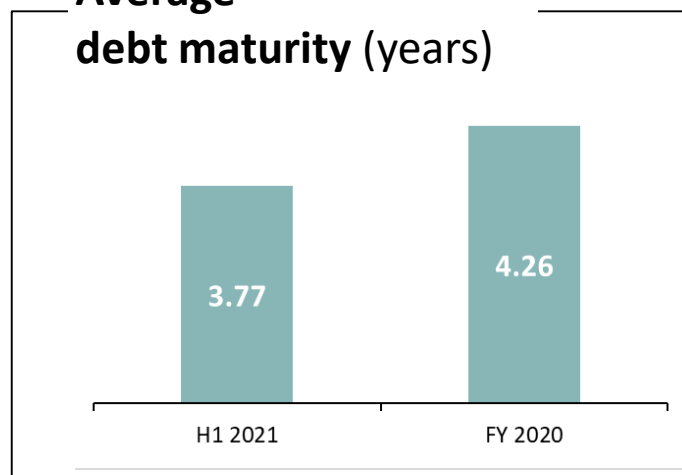


IPO proceeds - in July 2021, ACCIONA completed the sale of a 17.25% stake of ACCIONA Energía for a total amount of €1,518m

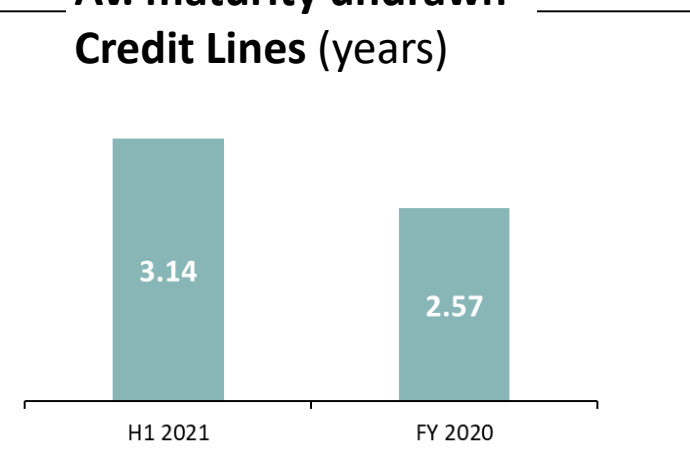
Net of transaction costs, the **estimated net cash proceeds** for ACCIONA correspond to **€1,465m**

As a result, the **estimated proforma net debt position** as of 30 June post-IPO would amount to **€4,326m**

Average debt maturity (years)



Av. maturity undrawn Credit Lines (years)

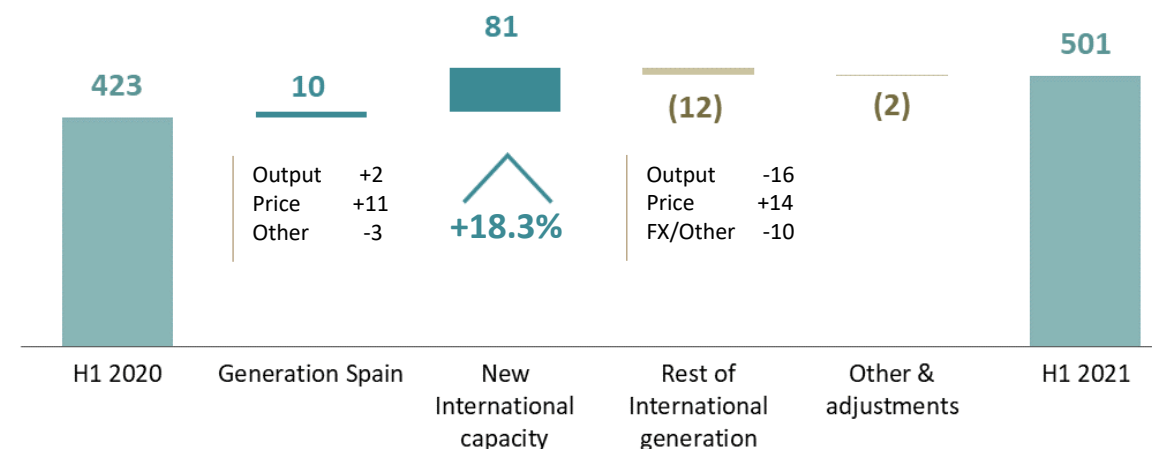


ACCIONA ENERGÍA OPERATING RESULTS

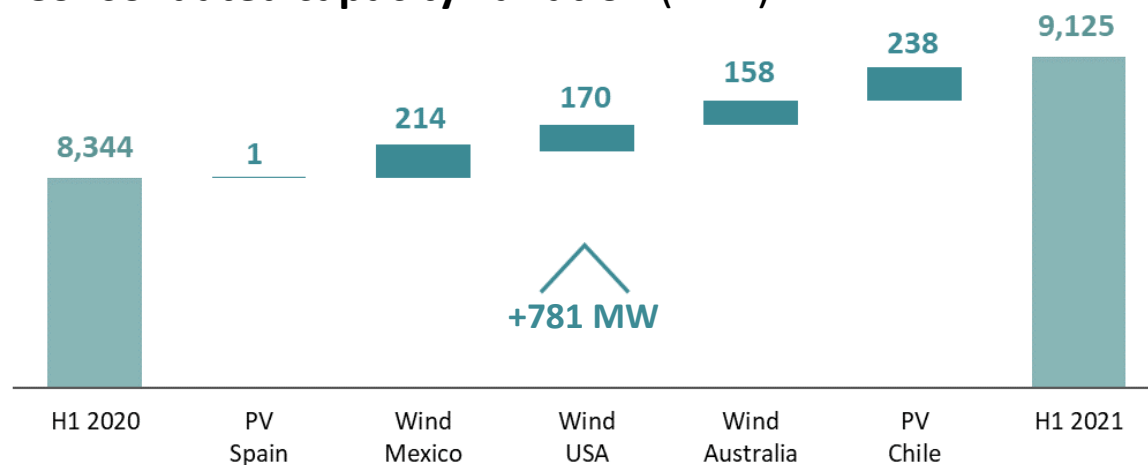
Key figures H1 2021

(Million Euro)	Jan-Jun 21	Jan-Jun 20	Chg. (€m)	Chg. (%)
Generation Spain	321	308	13	4.3%
Generation International	377	296	82	27.6%
Intragroup adjust., Supply & Other	343	241	101	42.0%
Revenues	1,041	845	196	23.2%
Generation Spain	196	185	10	5.6%
Generation International	305	236	69	29.2%
Intragroup adjust., Supply & Other	0	1	-2	-117.9%
EBITDA	501	423	78	18.3%
<i>Generation Margin (%)</i>	<i>71.7%</i>	<i>69.9%</i>		

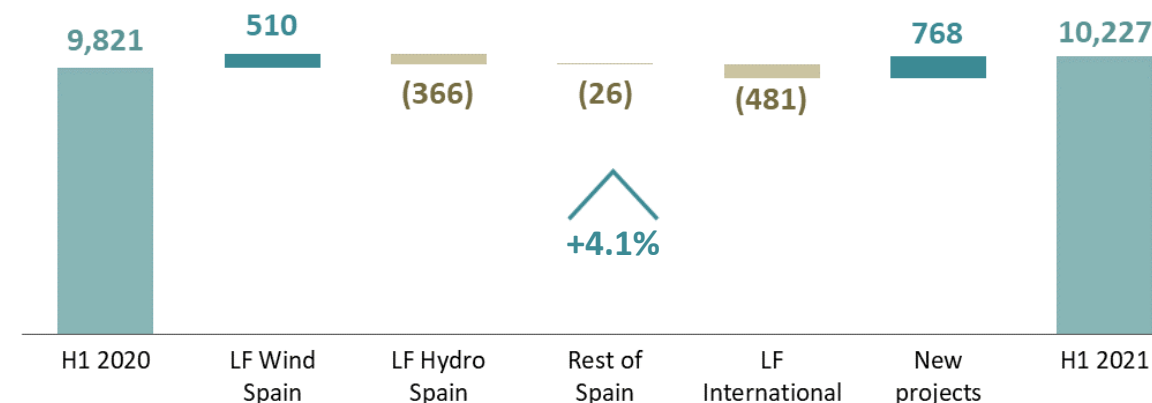
EBITDA evolution (€m)



Consolidated capacity variation (MW)



Consolidated production variation (GWh)

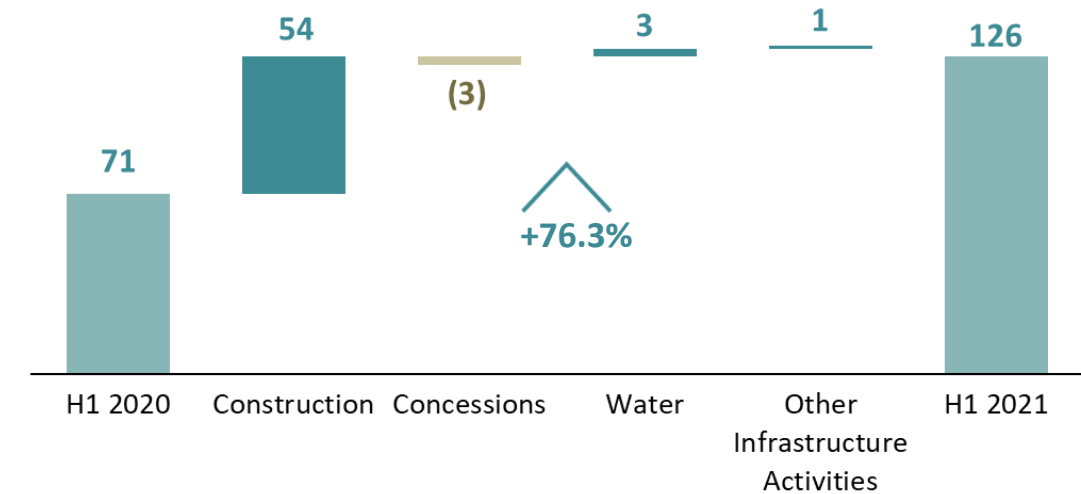


INFRASTRUCTURE

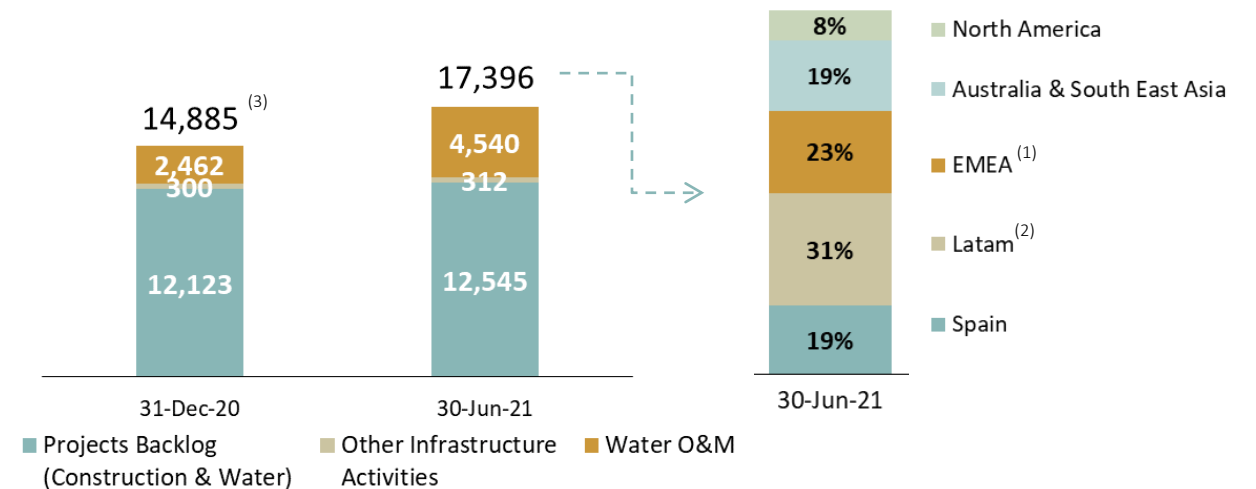
Key figures H1 2021

(Million Euro)	Jan-Jun 21	Jan-Jun 20	Chg.	Chg. (%)
Construction				
Revenues	1,598	1,283	315	24.6%
EBITDA	57	2	54	n.m
Margin (%)	3.5%	0.2%		
Concessions				
Revenues	20	37	-17	-44.9%
EBITDA	18	22	-3	-16.0%
Margin (%)	89.0%	58.4%		
Water				
Revenues	516	487	29	5.9%
EBITDA	44	41	3	6.4%
Margin (%)	8.5%	8.4%		
Other Infrastructure Activities				
Revenues	78	77	2	2.3%
EBITDA	7	7	1	12.9%
Margin (%)	9.4%	8.6%		
Revenues Consolidation Adj.	-17	-35	18	50.4%
Total Infrastructure				
Revenues	2,196	1,849	347	18.7%
EBITDA	126	71	54	76.3%

EBITDA evolution (€m)



Backlog (€m)



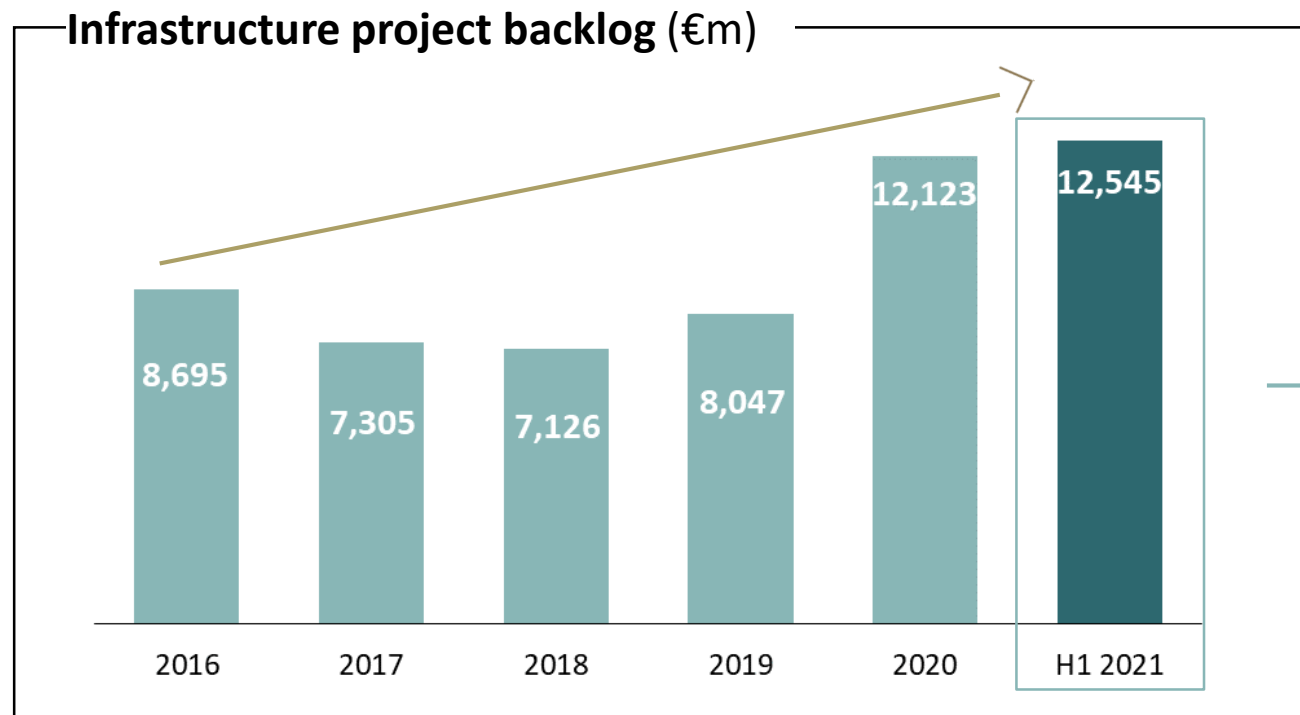
1. Spain not included
 2. Mexico included in Lata
 3. 2020 figure restated excluding Services' backlog reclassified to Other Activities

PROJECT BACKLOG REACHES A NEW RECORD HIGH

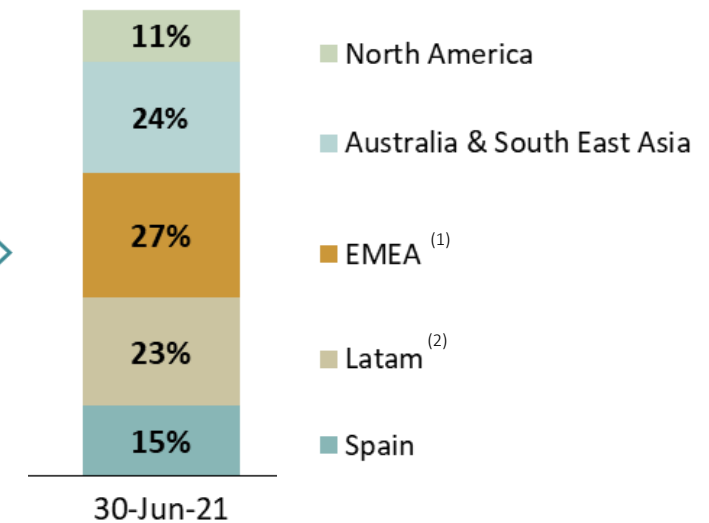
€2.4bn of new project awards in H1 2021

Significant
new projects additions

- €337m Jubail 3B desalination plant in Saudi Arabia
- €315m Tren Maya Playa Carmen – Tulum in Mexico
- €213m Southern Program Aliance AWP4 in Melbourne (Australia)
- €249m Works in Poland (e.g. Opatow bypass & new Psychology Faculty in Ochota)



Infrastructure project backlog geographical breakdown (€m)



1. Spain not included
2. Mexico included in Latam

PROPERTY DEVELOPMENT

Land bank to deliver > 5,000 housing units in 5 years

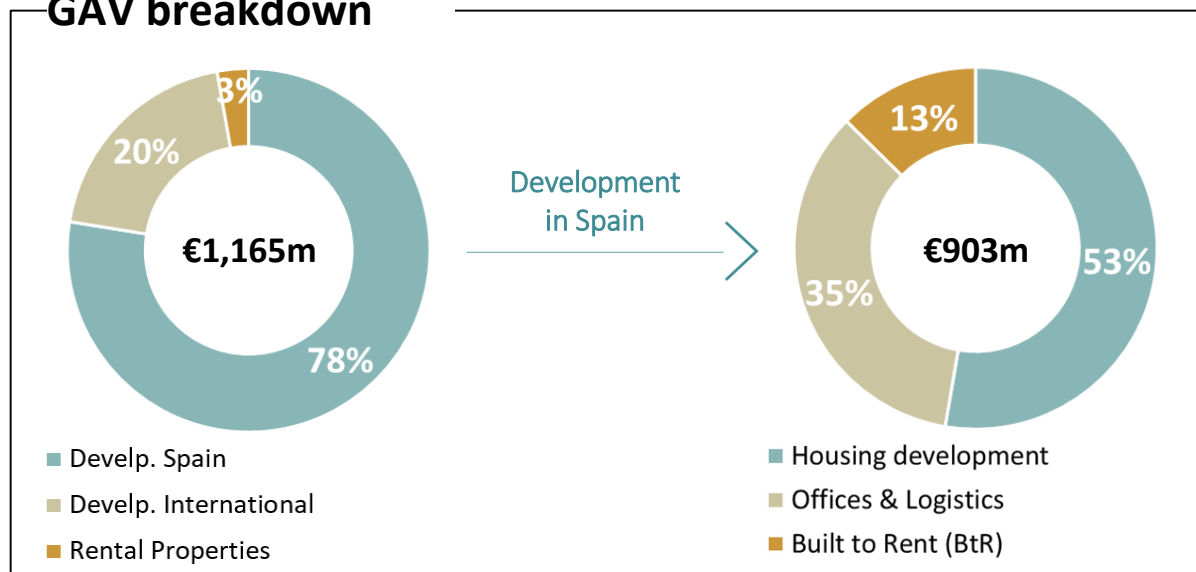
Property Development - Key figures H1 2021

(Million Euro)	Jan-Jun 21	Jan-Jun 20	Chg.	Chg. (%)
Revenues	39	85	-46	-53.8%
EBITDA	-8	10	-18	n.a
Margin (%)	-21.4%	11.6%		

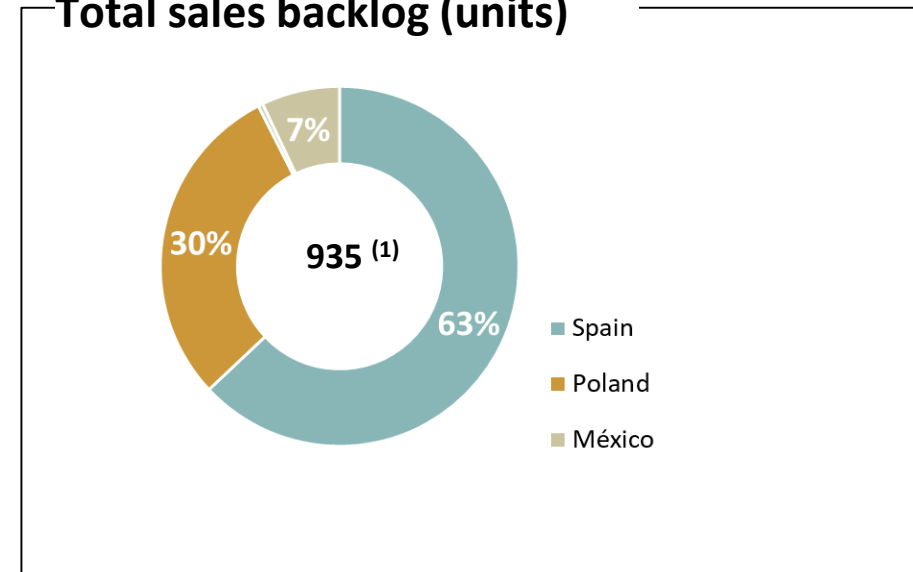
Key drivers for H2 2021 & 2022

- **Housing deliveries to accelerate:** 244 deliveries expected for H2 2021, versus 156 in H1 2021
- **1,700 units under commercialization** in Spain, Poland, Mexico and Portugal, out of which 55% are pre-sold
- **Stocks of presales as of June 30, 2021:** 935 units valued at €281m (80% in Sales contracts)
- **In H1 2021,** invested land valued at €51m in Madrid and Barcelona (426 units) and acquisition, in July 2021, of a land plot in **Méndez-Alvaro (Madrid)** to develop **450 units** devoted to BTR
- **90,000 sq. m. of offices and logistics** under construction in Madrid & Barcelona, 74% in pre-lease agreements with tenants and final destination for sale

GAV breakdown



Total sales backlog (units)



1. Formalized in contracts ;737 units

BESTINVER

Leading independent provider of comprehensive financial services

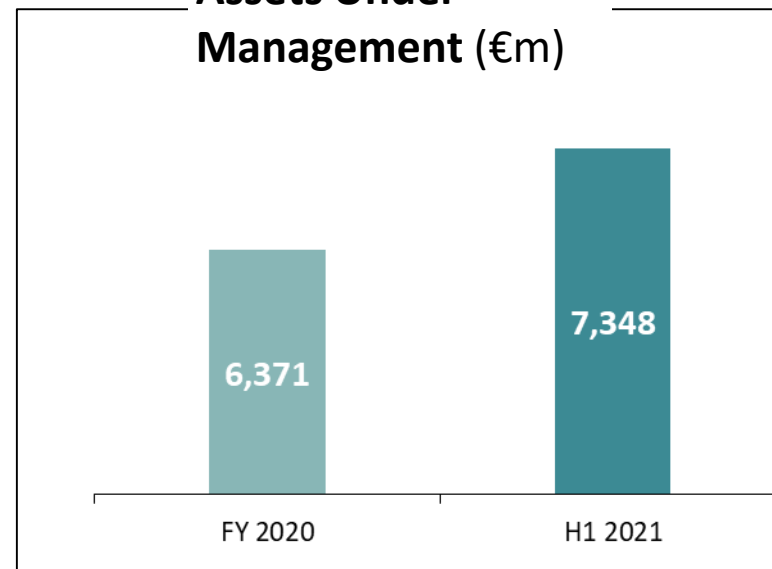
Bestinver - Key figures H1 2021

<i>(Million Euro)</i>	Jan-Jun 21	Jan-Jun 20	Chg.	Chg. (%)
Revenues	62	48	14	28.8%
EBITDA	34	26	8	29.5%
<i>Margin (%)</i>	54.5%	54.2%		

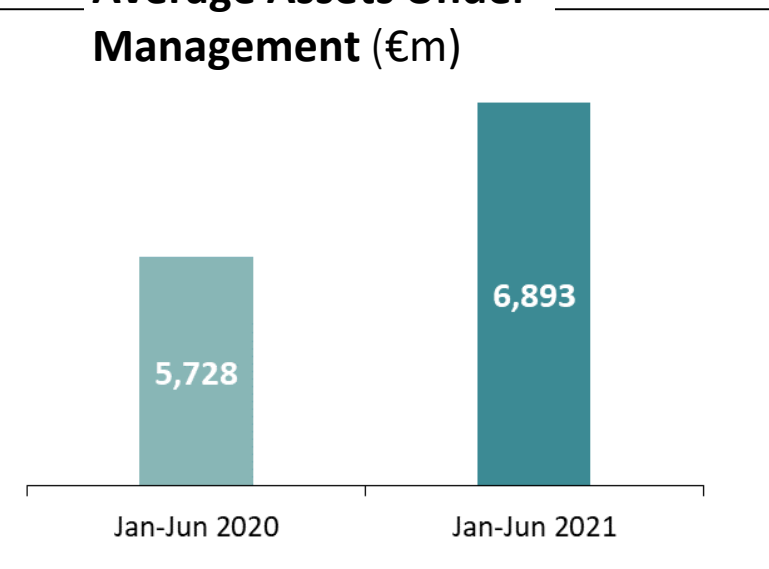
Key highlights

- €977m increase in Assets Under Management (AUM) versus December 2020, most of it driven by performance
- 82% of the AUM are invested in equities
- Successful launching of Bestinver Infra FCR Fund & positive contribution from Bestinver Securities

Assets Under Management (€m)



Average Assets Under Management (€m)



CONCLUDING REMARKS

IPO TO UNLOCK FULL GROWTH POTENTIAL OF ACCIONA ENERGÍA

› SIGNIFICANT IMPROVEMENT IN ACCIONA GROUP'S COST OF CAPITAL, BUSINESS & CREDIT PROFILE

NON-ENERGY BUSINESSES – EXCELLENT POSITION TO CONTINUE MAXIMIZING OUR CONTRIBUTION TO THE SUSTAINABLE TRANSITION

SUCCESSFUL €584M CAPITAL INCREASE AT NORDEX

› RESULTING IN A STRONGER BALANCE SHEET TO CAPTURE THE NET ZERO GROWTH OPPORTUNITY

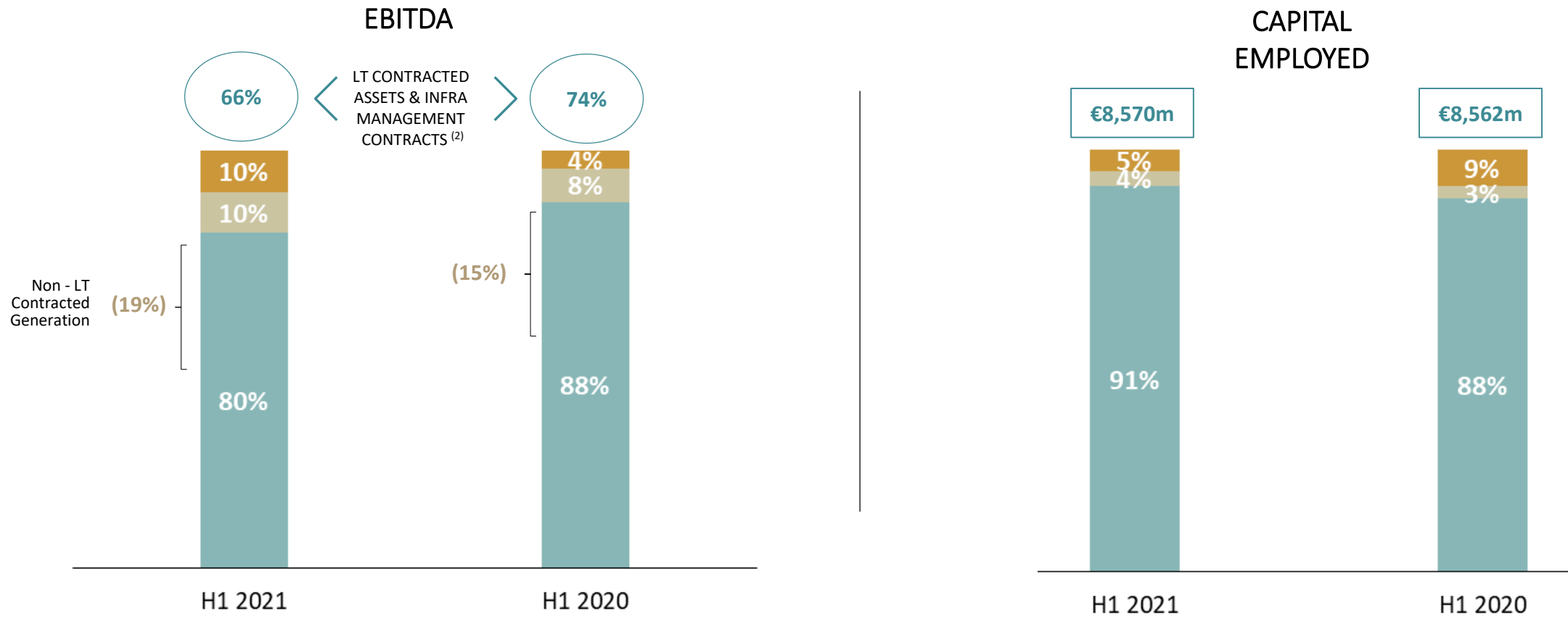
GROUP EBITDA 2021 - OUTLOOK REITERATED (> 15% YOY)

2021 NET DEBT/EBITDA RATIO TO STAY COMFORTABLY BELOW 4X

04

APPENDIX

EBITDA & CAPITAL EMPLOYED BY TYPE OF ACTIVITY



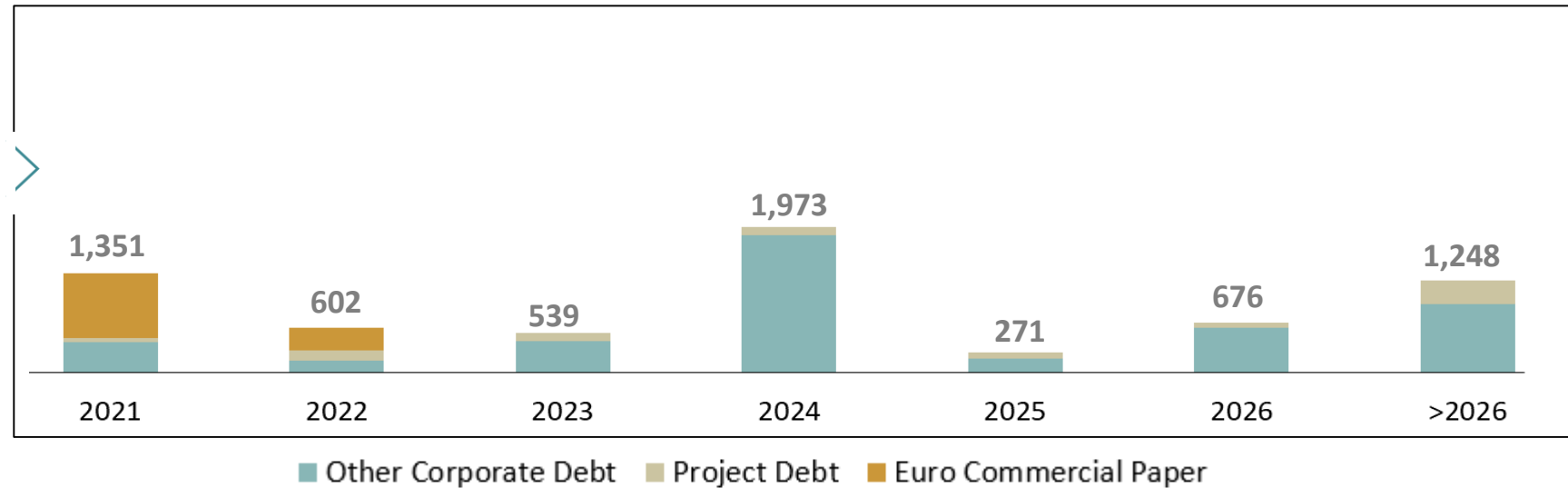
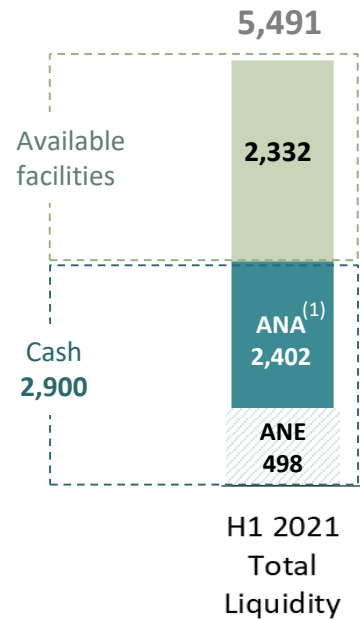
<p>LONG-TERM ASSET BUSINESS</p> <ul style="list-style-type: none"> Renewable Generation Infrastructure Concessions - Trans., Social & Water 	<p>SERVICES BUSINESS</p> <ul style="list-style-type: none"> Infrastructure Services Financial Services 	<p>GREENFIELD DEVELOPMENT BUSINESS</p> <ul style="list-style-type: none"> Greenfield Infrastructure – Construction & Water projects Renewable Energy Development Property Development
--	---	---

RISK

1. Percentages are calculated on EBITDA before consolidation adjustments, corporate costs & others
 2. Renewable Generation excluding Non-LT Contracted + Infrastructure Concessions + Infrastructure Services
 3. Capital Employed does not include the stake in Nordex

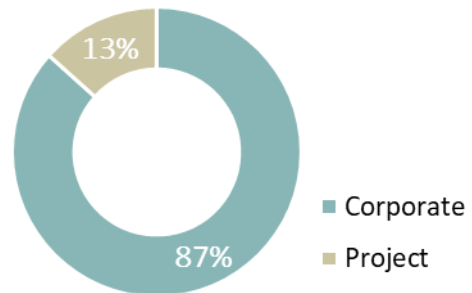
DEBT MATURITY & BREAKDOWN - PROFORMA

Liquidity and gross debt maturity schedule (€m)

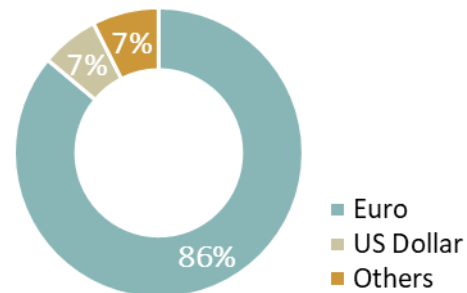


Debt breakdown by nature

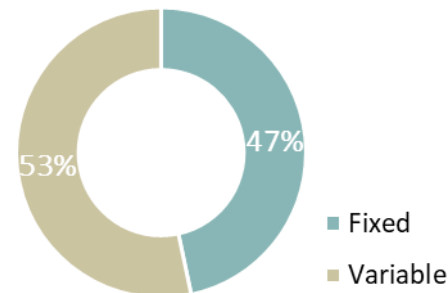
Gross financial debt - Level



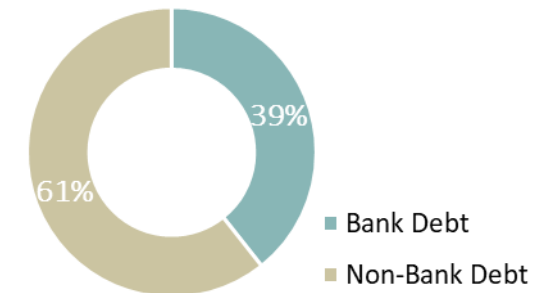
Gross financial debt - Currency



Gross financial debt - Interest rate



Corporate debt



1. ACCIONA's cash position excluding ACCIONA Energía

SCHEDULED CAPACITY ADDITIONS

Technology	Country	Asset name	% ANA stake	MW					Scheduled Capacity Additions per year (MW) ⁽¹⁾				Details	
				Total	Added YTD	Under const. Jun 2021	Start const. 2021	Start const. 2022	2021	2022	2023	2024		
Wind	Mexico	San Carlos	100%	198	145					145				Private PPA
Wind	Australia	Mortlake	100%	158	140					140				PPA with State of Victoria
Wind	Spain	Celada Fusión	100%	48		48				48				Private PPA
Wind	Spain	Pedregales	100%	18			18				18			PPA Portfolio
Wind	Australia	McIntyre Complex	70%	923			923				125	713	85	PPA with CleanCo for 40% of the production. ACCIONA will own 923 MW and build 103 MW for CleanCo. in advanced negotiations with offtaker-investment partners and working on additional PPAs
PV	Chile	Malgarida	100%	238	209					209				Private PPA
PV	Mexico	DG Guanajuato	100%	19							19			Private PPA
PV	Spain	Petra	45%	7		7				7				Green hydrogen project - Mallorca
PV	Spain	Lloseta	45%	9			9				9			Green hydrogen project - Mallorca
PV	Spain	Extremadura	100%	125			125				125			Private PPA
PV	Spain	Ayora	100%	86							86			Private PPA
PV	Spain	Bolarque I	100%	50			50				50			Spanish renewable auction
PV	Spain	Escepar y Peralejo Hibridación	100%	57							57			Spanish renewable auction
PV	Spain	Tarifa	100%	21							21			Spanish renewable auction
PV	USA	High Point	100%	125		125					125			Private PPA + ITC
PV	USA	Fort Bend	100%	315		315				49	266			Prospected PPA + ITC
PV	USA	Tenaska Portfolio ⁽²⁾	100%	765			125	640			210	555		Private PPA + ITC
Total				3,162	494	495	1,250	823		598	1,111	1,268	85	

1. Capacity constructed, not equivalent to plant COD; subject to change depending on business development progress

2. Tenaska Portfolio includes 3 projects. Madison to start construction in H2 2021














ENERGY – INSTALLED CAPACITY

Installed MW (30 June 2021)

	Total	Consolidated	Eq accounted	Net
Spain	5,677	4,452	593	5,014
Wind	4,738	3,514	593	4,078
Hydro	873	873	0	873
Solar PV	4	4	0	4
Biomass	61	61	0	59
International	5,511	4,672	358	4,314
Wind	4,006	3,804	48	3,217
CSP	64	64	0	48
Solar PV	1,441	804	310	1,049
Total	11,188	9,125	952	9,329

ENERGY – WIND, DRIVERS BY COUNTRY

Wind prices (€/MWh) ⁽¹⁾ and Load factors (%)







	H1 2021		H1 2020		Chg. (%)
	Av. price (€/MWh)	LF (%)	Av. price (€/MWh)	LF (%)	Av. price (€/MWh)
 Spain Average	59.7	26.0%	64.5	22.5%	-7.5%
Spain - Regulated	70.7		79.3		
Spain - Not regulated	39.1		37.6		
 Canada	56.5	30.9%	55.7	33.2%	1.3%
 USA ⁽²⁾	94.3	21.6%	23.5	32.5%	301.9%
 India	47.4	23.0%	51.5	21.9%	-8.0%
 Mexico	54.4	35.9%	65.5	36.0%	-16.9%
 Costa Rica	98.4	65.8%	105.4	62.7%	-6.7%
 Australia	60.1	30.1%	59.1	31.4%	1.7%
 Poland	90.1	23.6%	72.3	31.1%	24.6%
 Croatia	108.1	34.0%	108.3	29.9%	-0.2%
 Portugal	87.6	27.1%	102.8	24.1%	-14.8%
 Italy	154.8	20.3%	116.3	18.6%	33.1%
 Chile	69.8	29.3%	59.0	33.7%	18.2%
 South Africa	78.6	27.3%	73.6	28.7%	6.8%

1. Prices for consolidated MWs

2. 238MW located in the US additionally receive a “normalized” PTC of \$25/MWh

ENERGY – OTHER TECHNOLOGIES, DRIVERS BY COUNTRY

Other technologies (€/MWh) and Load factors (%)

	H1 2021		H1 2020		Chg. (%)
	Av. price (€/MWh)	LF (%)	Av. price (€/MWh)	LF (%)	Av. price (€/MWh)
Hydro					
 Spain	53.3	29.0%	39.5	38.3%	34.9%
Biomass					
 Spain	132.5	77.9%	122.7	86.9%	8.0%
Solar Thermoelectric					
 USA	169.0	20.4%	182.4	19.6%	-7.4%
Solar PV					
 South Africa	157.4	22.8%	147.6	22.9%	6.7%
 Chile	42.8	26.1%	72.2	21.5%	-40.7%
 Ukraine	127.3	9.9%	145.8	13.9%	-12.7%

CONCESSIONS – TRANSPORT & HOSPITAL CONCESSIONS BREAKDOWN

	Name	Description	Period	Country	ACCIONA	Status	Accounting method	Asset type
Road	A2 - Section 2	Remodeling, restoration, operation and maintenance of a 76.5km stretch of an existing road between km 62 (A-2) and km 139 (border of province of Soria-Guadalajara). Shadow toll	2007 - 2026	Spain	100%	Operational	Global integration	Intangible asset
	Windsor Essex Parkway	Design, construction and operation of 11km highway connecting Windsor (Ontario - Canada) and U.S. Border (Detroit - Michigan)	2010 - 2044	Canada	33%	Operational	Equity method	Financial asset
	Toowoomba Second Range Crossing (Nexus)	Design, construction and operation of 41km of the north ring road in Toowoomba (Queensland), from Helidon Spa to Athol, through Charlton. Availability payment (25 year operation from construction end)	2015 - 2043	Australia	20%	Operational	Equity method	Financial asset
	Puhoi to Warkworth	Finance, design, construct and maintain the new Puhoi to Warkworth motorway. The Puhoi to Warkworth project will extend the four-lane Northern Motorway (SH1) 18.5km from the Johnstone's Hill tunnels to just north of Warkworth.	2016 - 2046	New Zealand	10%	Construction	Equity method	Financial asset
Rail	Consortio Traza(Tranvía Zaragoza)	Construction & operation of the streetcar that crosses the city (12.8km)	2009 - 2044	Spain	17%	Operational	Equity method	Both methods
	Concessionaria Linha Universidade	Construction of civil works and systems, provision of rolling stock, operation, conservation, maintenance and expansion of public transport services of Linea 6 - Laranja of Metro de Sao Paulo.	2020 - 2044	Brasil	88%	Construction	Equity method	Financial asset
	Sydney Light Rail	Design, construction and O&M of 12km rail line from Circular Quay via George Street to Central Station crossing Surry Hills to Moore Park, Kensington, Kingsford and Randwick. It includes operation of Inner West line	2014 - 2034	Australia	5%	Operational	Equity method	Financial asset
Hospital	Nova Darsena Esportiva de Bara	Construction & operation of the Roda de Bara marina. Revenues from moorings, shops & parkings (191,771m2)	2005 - 2035	Spain	50%	Operational	Equity method	n.m
	Hospital de Leon Bajio	Design, construction, equipment and O&M of the hospital (184 beds)	2005 - 2030	Mexico	100%	Operational	Global integration	Financial asset

Note: Additionally, as of June 30 2021, the Company had minority stakes in other two concessions assets, Autovía de la Plata and Novo Hospital de Vigo, which belong to a portfolio of Spanish concessions whose sale was agreed in Q4 2020 and which is expected to be completed in H2 2021

CONCESSIONS – DETAILS OF WATER CONCESSIONS UNDER IFRIC12

Name	Description	Period	Country	ACCIONA	Status	Accounting method	Asset type
EDAR 8B	Construction, operation and maintenance of the wastewater treatment plant "08B Zone" of Aragon	2008 - 2031	Spain	100%	Operational	Global integration	Intangible asset
EDAR 7B	Construction, operation and maintenance of the wastewater treatment plant "07B Zone" of Aragon	2011 - 2031	Spain	100%	Operational	Global integration	Intangible asset
IDAM Javea	Construction, operation and maintenance of the sea water desalination plant in Javea	2001 - 2023	Spain	100%	Operational	Global integration	Financial asset
IDAM Fouka	Construction, operation and maintenance of the sea water desalination plant in Tipaza	2008 - 2036	Argelia	26%	Operational	Equity method	Financial asset
IDAM Ibiza -Portmany	Reconstruction, works operation and maintenance of the sea water desalination plant in San Antonio Portmany and Ibiza	2009 - 2024	Spain	50%	Operational	Equity method	Financial asset
PTAR Atotonilco	Construction, operation and maintenance of the wastewater treatment plant in Atotonilco	2010 - 2035	Mexico	24%	Operational	Equity method	Financial asset
WWTP Mundaring	Construction, operation and maintenance of the wastewater treatment plants in Mundaring	2011 - 2048	Australia	25%	Operational	Equity method	Financial asset
PTAR La Chira	Construction, operation and maintenance of the wastewater treatment plants in La Chira	2011 - 2037	Peru	50%	Operational	Equity method	Financial asset
IDAM Arucas Moya	Extension, operation and maintenance of the sea water desalination plant in Arucas / Moya	2008 - 2024	Spain	100%	Operational	Global integration	Intangible asset
Red de saneamiento en Andratx	Construction, operation and maintenance of the wastewater treatment plants in Andratx	2009 - 2044	Spain	100%	Operational	Global integration	Intangible asset
Port City Water	Design, construction, financing, operation and maintenance of a water treatment plant and storage reservoirs in Saint John	2016 - 2048	Canada	40%	Operational	Equity method	Financial asset
Sercomosa	Public-private company whose principal activity is the water supply to Molina de Segura	1998 - 2040	Spain	49%	Operational	Equity method	Intangible asset
Somajasa	Public-private company to manage integrated water cycle of public services in some relevant Municipalities of Province of Jaen	2007 - 2032	Spain	60%	Operational	Equity method	Intangible asset
Gesba	Water supply service in Andratx and Deiá (Mallorca)	1994 - 2044	Spain	100%	Operational	Global integration	Intangible asset
Costa Tropical	Integrated water cycle service in Costa Tropical (Granada)	1995 - 2045	Spain	49%	Operational	Proportional integration	Intangible asset
Boca del Rio	Integrated water cycle of public services in Boca del Rio (Veracruz)	2018 - 2047	Mexico	70%	Operational	Global integration	Intangible asset
Shuqaiq 3	Development, design, financing, construction, commissioning, operation and maintenance of SWRO plant	2019 - 2046	Saudi Arabia	10%	Construction	Equity method	Financial asset
Veracruz	Integrated water cycle of public services and wastewater treatment in Veracruz and Medellin	2016 - 2046	Mexico	100%	Operational	Global integration	Intangible asset
Los Cabos	Contract for Engineering, executive project, procurement, construction, start-up and operation of the Desalination Plant of Agua de Mar de Cabos San Lucas, municipality of Los Cabos	2021 - 2046	Mexico	50%	Construction	Equity method	Financial asset

H1 2021 – January - June

RESULTS PRESENTATION

30th July 2021

