

JULY 2024

SUSTAINABILITY REPORT

FIRST SEMESTER 2024

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At a glance

The First Semester Report describes the company's main sustainability milestones during the first half of 2024 and details the performance of the main ESG indicators, comparing them with the same period of the previous year. The report highlights innovative initiatives arising from environmental and social projects linked to the Sustainability Master Plan 2025.

KEY MILESTONES

- Over the first 6 months of the year, the CAPEX aligned (on the eligible) with the taxonomic mitigation and adaptation criteria has reached 99%.
- Carto, a data visualisation tool in map mode, has been implemented to analyse business development opportunities by assessing their social and environmental context. With Carto, it is possible to assess the risks and opportunities of the environment by calculating the area of influence of a project.
- 26 Corporate Instructions have been drafted to align with the European Sustainability Reporting Directive (CSRD) and increase the assurance of non-financial information to the "Reasonable" level, bringing it in line with financial reporting requirements.
- ACCIONA's Board of Directors has met its target, set out in the Sustainability Master Plan (SMP), of reaching more than 40% female representation by 2025. The Director Mr. José María Pacheco Guardiola has stepped down as a Group Director, reducing the number of members from 13 to 12, with a gender diversity of 41.66%.
- ACCIONA's new [Integrated](#) Report, entitled "Opportunities in a New Sector", was published at ACCIONA's Annual General Shareholders' Meeting on June 20, a report that brings together the Group's sustainability and financial strategy.
- At the end of H1 2024, 80% of the ACCIONA Group's gross corporate debt is categorised as Green (62%) and Sustainability-linked (18%).
- ACCIONA held its first Sustainability Week at its Madrid campus, an event that brought together a hundred professionals to exchange experiences and knowledge on strategic sustainability.

EVOLUTION OF THE MAIN INDICATORS

	1S 2023	1S 2024	Δ 2023/2024	Indicator development in the SMP pillar
Social				
Total workforce (FTE)	53,847	64,570	19.91 %	People Centric -> Recognition of merit
Women in managerial and executive positions	22.80	23.10	0.30 pp	People Centric -> Diversity
Workforce with disabilities in Spain (%)	4.00	4.47 %	0.47 pp	
Accident frequency rate for own employees and subcontractors	1.59	1.44	-9.43 %	People Centric -> Environments
Fatalities	0	0	0	
Projects with Social Impact Management - GIS (no.)	246	272	10.57 %	Integrating to transform -> Sustainable Difference
Volunteer hours	6,084	10,904	79.22 %	Integrating to transform -> Local ecosystems
Environmental				
CAPEX aligned with the European taxonomy of sustainable activities (%)	99	99	0	
Renewable energy production (GWh)	12,487	13,441	7.64 %	Planet Positive -> Climate
Avoided emissions (MM tCO ₂ e)	6.94	7,23	4.18 %	
GHG emissions scope 1+2 (tCO ₂ e)	110,822	124,654	12.48 %	
Weighted average carbon intensity (tCO ₂ /M€ turnover)	15.71	14.22	- 9%	
Water consumption (hm ³)	4.04	2.78	-31,18 %	
Water production (hm ³)	594	640	7,74 %	Planet Positive -> Water
Water production in water-stressed countries (m ³)	497	533	7,24 %	
Consumption of renewable and recycled resources (%)	36.25	9.88	-26.37 pp	Planet Positive -> Circular Economy
Waste destined for landfill (KtM tonnes)	1,203	609	-49,38 %	
Percentage of waste recovery (%)	83.80	90.80	7 pp	
Total voluntary plantings (no. trees)	55,476	94,502	70,35 %	Planet Positive -> Biodiversity
Governance				
Female Directors on the Board of Directors (%)	38.46	41.66	3.30 pp	Exponential Leadership -> Governance
Total suppliers with active purchases(no.)	29,213	26,700	-8,60 %	Exponential Leadership -> Supply Chain
Audited strategic suppliers (%)*	93.80	89.00	-4.80 pp	
No Go Suppliers (nº)	157	189	20.38 %	
Communications in the ethical channel (no.)	118	155	31.36 %	Exponential Leadership -> Governance
Third party due diligence process (no.)	158	200	26.58 %	
Sustainable funding (%)** Sustainable financing (%)**	65	80	15 pp	Integrating to transform -> Impact Funding
Sustainable financing (%)** Sustainable financing (%)**				
Open disputes (no.)	0	0	0	

*Audited suppliers / strategic suppliers.

**Sustainable financing / total debt in the period.

PEOPLE CENTRIC

OUR ADVANTAGE COMES FROM PEOPLE. THAT IS WHY WE DEVELOP AGENTS OF CHANGE CAPABLE OF PROVIDING DIFFERENTIAL VALUE. WE SEEK TO FOSTER A DIVERSE AND INCLUSIVE ENVIRONMENT BY MAXIMISING THEIR POTENTIAL. A TRANSFORMATIVE ENVIRONMENT THAT REFLECTS OUR VALUES, GUARANTEEING AT ALL TIMES COMPLIANCE WITH THE FUNDAMENTAL RIGHTS OF THE PEOPLE WHO PARTICIPATE IN OUR VALUE SYSTEMS.

LEADERSHIP

For ACCIONA, IT MEANS developing agents of change capable of providing differential value. It involves training leaders who not only manage, but also inspire and motivate, promoting innovation and excellence in each project.

PEOPLE CENTRIC -> Leadership -> Madrid, Spain -> Sustainability Week

ACCIONA held the Sustainability Week at its Madrid campus, an event that brought together a hundred professionals to exchange experiences and knowledge on strategic sustainability. Over three days, various key topics were explored, providing teams with practical tools to implement sustainable strategies in their areas of work.

The Sustainability Week included six training sessions that addressed key issues such as decarbonisation, social impact, regenerative design, new developments in sustainability reporting and the creation of sustainable value propositions.

This event is a demonstration of ACCIONA's commitment to innovation and excellence, and its focus on preparing its teams to meet future challenges. The week not only strengthened the company's leadership in sustainability, but also fostered an environment of continuous learning and collaboration.

PEOPLE CENTRIC -> Leadership -> Madrid, Spain -> ACCIONA, host of the EFFAS congress

ACCIONA hosted the [first CESGA Congress](#), organised by the European Federation of Financial Analysts' Societies (EFFAS) and the Spanish Institute of Financial Analysts. EFFAS, which brings together financial analysts' societies and promotes ESG certification, essential for boosting investment in sustainability, held the event at the ACCIONA Campus in Madrid.

The conference was attended by more than 20 speakers, including Rodrigo Buenaventura, Chairman of the CNMV; Jesús López Zaballos, Chairman of EFFAS; Lola Solana, President of the Spanish Institute of Financial Analysts; and Patrick de Cambourg, Chairman of EFRAG's Sustainability Reporting Council. The conference was attended by more than 100 leaders from the financial sector and ESG analysis.

Among the most relevant topics discussed were the economic transformations driven by climate urgency, the importance of transparency in ESG reporting, and trends in sustainable finance. Discussions also addressed best practices for implementing effective ESG strategies and explored success stories in integrating sustainability into corporate finance.

M E R I T R E C O G N I T I O N

For ACCIONA, IT MEANS is being able to attract, develop and retain the best talent through policies and procedures that enable employees to excel personally and professionally. ACCIONA encourages excellence and rewards outstanding performance and potential.

ACCIONA team profile

ACCIONA ended the first half of 2024 with a total of 64,570 employees, an increase of almost 20% compared to the same period of the previous year. Of the total workforce, 27.1% are women.

Overall, the company has a total of 146 nationalities with a presence in more than 42 countries.

The increase in headcount, assessed in the 2023 and 2024 year-on-year periods, is mainly due to the consolidation of Nordex under a full time perimeter, as well as several strategic projects. These include an increase of 1,209 employees in Chile due to projects such as the Patache desalination plant, the expansion of the Talabre mine tailings deposit and the Chuquicamata tunnels. In Spain, with an increase of 1,178 employees, projects such as RSU Toledo and the City Hall are being developed. It is followed by countries such as Mexico, Australia and Brazil, with approximately 2,000 employees between them.

PEOPLE CENTRIC -> Recognition -> Global -> Academy Programme

ACCIONA's Academy Programme is a global initiative that has been implemented in 7 countries with 27 editions, including seven in Spain, and more than 700 participating students. The programme aims to promote employability, attract young talent and develop essential soft skills for the professional environment.

The hybrid edition of 2024 selected 42 students from 21 universities and 8 different locations in Spain, with 60% female participation and 5% of profiles with disabilities. During the programme, students participated in online and face-to-face sessions, where they learned about the company and its business through the Learning by Doing method. In addition, soft skills workshops and career opportunities sessions were held.

One of the highlights of the programme was the Smart Cities challenge, where students worked in teams to develop regenerative sustainability solutions aligned with ACCIONA's business, presented at the end of the programme. It also included visits to the Campus, museum, digital hub, CECOER and an ACCIONA urban planning site.

The programme concluded with an inspirational talk on diversity by an external speaker. This initiative is a gateway for many of these students to ACCIONA's scholarship programme, facilitating their integration into the professional world.

D I V E R S I T Y

For ACCIONA, IT MEANS to foster an environment in which everyone feels able to participate and reach their potential, enabling organisations to effectively increase employee engagement and achieve increased productivity and cohesion.

This semester the workforce has increased by 19.91 % compared to the beginning of the previous year, to 64,570. The increase has presented an opportunity to incorporate women in managerial and executive positions, whose percentage has risen by 0.30 percentage points compared to the first half of 2023.

The percentage of the workforce with disabilities is 4.47% of the total workforce in Spain. The current figure is close to the target set in 2020 to reach 5 % by 2025.

PEOPLE CENTRIC -> Diversity- > Spain -> Promoting labour inclusion

ACCIONA Cultura has established a partnership with the PRODIS Foundation, with the aim of enhancing the positive social impact of the events it organises and contributing to the employment integration of workers with intellectual disabilities. Through the foundation's Special Employment Centre, workers have been employed at events to fill auxiliary staff positions (hostesses and stewardesses, wardrobe staff, welcoming staff, ushers, etc.).

The initiative not only seeks to create a fairer and more ethical society, where the autonomy and dignity that work brings are available to all, but also provides these workers with an invaluable opportunity for personal and professional development. The collaboration of the PRODIS Foundation in events organised by ACCIONA Cultura has become a way of actively contributing to the inclusion of this group.

In 2024, PRODIS Foundation staff participated in important events such as the General Shareholders' Meeting of BANKINTER and the General Shareholders' Meeting of ACCIONA.

ENVIRONMENTS

ACCIONA believes in creating safe and flexible working environments that facilitate the wellbeing of its professionals and contribute positively to our immediate environment.

| HEALTH AND SAFETY

The accident frequency rate for own employees and subcontractors has decreased by -9.43% to 1.44. This variation is mainly influenced by a reduction in accidents in the construction line thanks to the efforts and campaigns carried out throughout the year.

PEOPLE IN THE CENTRE -> Environments -> Terrassa, Spain -> Early Warning of Risk Situations

At the [AEG Terrasa Complex](#) where 785 homes are planned to be built, ACCIONA identified the need to minimise health and safety risks to workers in a complex construction environment of more than 60,000 square metres. To address this problem, a *Computer Vision* system was implemented that uses strategically placed cameras to capture images and analyse them using artificial intelligence with *machine learning* and neural networks. This system detects dangerous situations such as lack of protective equipment, proximity to moving machinery and people under suspended loads. Alerts are generated in real time and the captured images are pixelated to comply with data protection legislation.

The system has provided objective data on hazardous situations, allowing detailed analysis and implementation of corrective actions. Real-time alerts improved responsiveness and safety in the workplace. After testing the accuracy and lessons learned, it was concluded that the system is effective and applicable to other projects, complementing health and safety monitoring.

Health and Wellbeing Programme

ACCIONA's Health and Wellness Programme has implemented two major global campaigns: one focused on healthy nutrition and the other on emotional balance.

Healthy Nutrition: This campaign promotes healthy eating with local and sustainably grown food, encouraging the consumption of zero-kilometre products. Seven meeting points have been held since the start of the programme in 2023, reaching 3,244 employees globally. In 2024, 2 additional sessions were held, impacting 911 employees. The campaigns are available in Spanish, English and Portuguese, in face-to-face and online formats.

Emotional Balance: The Emotional Balance campaign addresses issues such as stress at work, providing tools for proper emotional management. Since 2023, 6 meeting points have been held, reaching 2,674 employees through online and face-to-face sessions around the world. In the first half of 2024, the last two sessions were held, impacting 847 employees. This campaign is also available in Spanish, English and Portuguese, both in person and online.

AWARD FOR THE BEST HEALTHY HABITS IN THE WORK ENVIRONMENT

ACCIONA has been awarded the [ASEPEYO Prize](#) for best practice in healthy habits in the workplace in Spain. This recognition highlights the importance the company attaches to information and awareness-raising on healthy lifestyle habits, fundamental pillars for comprehensive health and a state of individual and social well-being. ACCIONA's commitment to promoting healthy habits at work reinforces its dedication to the well-being of its employees and the creation of a healthy and sustainable working environment.

PEOPLE CENTRIC -> Environments -> Medical specialists' outpatient clinics

ACCIONA has implemented a medical specialties programme at the ACCIONA Campus in Spain, with the aim of reducing employee travel for medical consultations and reducing the waiting list. General medicine, dermatology, internal medicine, radiology, cardiology, urology, traumatology, pneumology, psychology, nutrition and physiotherapy services have been made available to employees. This programme has facilitated access to medical care, with 5,418 consultations in 2023 and 4428 in the first half of 2024.

PEOPLE CENTRIC -> Environments -> Heart-healthy spaces

ACCIONA has created heart-healthy workplaces in Spain through the provision of automatic defibrillators (AED) in work centres and voluntary training of employees to respond to cardiac emergencies. Since 2023, 441 employees have been trained in the use of AEDs and 19 defibrillators have been installed in different work centres. This effort reinforces ACCIONA's commitment to the health and safety of its employees, providing the necessary tools and knowledge to save lives in the event of cardiac emergencies.

ACCESS TO RIGHTS

For ACCIONA, IT MEANS that the rights of the people who form part of the company's value systems are fulfilled. It implies non-complicity in any form of abuse or violation of these rights, among workers, suppliers, contractors, collaborators, partners, competitors, customers, local communities and society, in all activities and geographical areas where the company is present.

| SOCIAL SAFEGUARDS

The Business Principles and Principles of Ethical Conduct of the Code of Conduct establish ACCIONA's commitment to respect internationally recognised human rights and civil liberties. The Human Rights Policy establishes the principles of responsible business conduct and the due diligence strategy, through which the Company undertakes to identify, assess, prevent, mitigate, minimise, address, eliminate, monitor, remedy and report actual or potential adverse effects of its activities and business relationships on human rights.

ACCIONA has a procedure and an integrated system for risk assessment and management of compliance with social safeguards. The Social Safeguards Internal Control System (SCISS) is based on the internal control models developed by the *COSO Committee of Sponsoring Organizations of the Treadway Commission*, and on the Company's combined assurance methodology based on the three lines of defence model. The Social Safeguards Internal Control System aims to promote and consolidate a true culture of compliance and respect for both current legislation and international human rights standards and principles.

During the first half of 2024, the internal monitoring procedure of the SCISS was completed. The results of this monitoring have been reported to the Audit and Sustainability Committee of the Board of Directors through the Corporate Internal Audit Department.

PLANET POSITIVE

WE INVEST IN REGENERATING THE PLANET. OUR BUSINESS MODEL PROVIDES SOLUTIONS TO THE CLIMATE CRISIS AND CONTRIBUTES TO SUSTAINABLE DEVELOPMENT. THROUGH OUR PROJECTS, AND FROM A CIRCULAR APPROACH, WE PRIORITISE THE REDUCTION OF WASTE AND ITS RECOVERY, UNIVERSAL ACCESS TO WATER, ITS SUSTAINABLE MANAGEMENT, THE PROMOTION OF A DECARBONISED ECONOMY AND THE GENERATION OF A POSITIVE IMPACT ON NATURAL CAPITAL.

CLIMATE

For ACCIONA, IT MEANS making a positive contribution to the climate through business and a public commitment to reduce emissions under the 1.5°C scenario, the most demanding scenario validated by science. The company turns this commitment into a business driver.

| RENEWABLE GENERATION AND AVOIDED EMISSIONS

ACCIONA Energy's renewable energy production increased by 8% in the first half compared to the previous half, driven mainly by increases in the United States, Spain and the start of generation in Peru.

This increase in production, entirely from renewable sources, has made it possible to avoid the emission of 7,225,201 tonnes of CO₂ into the atmosphere.

| MAIN TAXONOMIC FIGURES

In 2024, the alignment of the investment (CapEx) made by ACCIONA with the European Taxonomy of Sustainable Activities reaches 99%, maintaining the trend established in the first half of 2023.

Eligible CapEx has decreased compared to the S1 2023 figure, mainly due to the inclusion of waste-to-energy projects in the Construction Oceania portfolio. This activity is not covered by the European Taxonomy of Sustainable Activities.

In the case of OpEx, the total, eligible and aligned amounts have increased compared to the previous year. However, the non-eligible amount has increased by a larger proportion than the eligible amount, resulting in a reduction of the contribution rate by 5 pp compared to the consolidated S1 2023. This is due to the fact that the accounts considered in OpEx are limited only to maintenance expenses, short-term rents and R&D expenses. Despite this, the alignment figure on the eligible figure has remained constant compared to last year, with an increase of 2%.

In terms of turnover, the three indicators (total, eligible and aligned) have almost doubled compared to the previous year, due to the inclusion of Nordex in the consolidation perimeter. As a result, both eligible and aligned figures have increased by more than 10 percentage points.

ALIGNMENT WITH THE EUROPEAN TAXONOMY OF SUSTAINABLE ACTIVITIES

MITIGATION AND ADAPTATION

		S1 2023			S1 2024		
		TOTAL	ELIGIBLE (OUT OF TOTAL NUMBER)	ALIGNED (ON ELIGIBLE FIGURE)	TOTAL	ELIGIBLE (OUT OF TOTAL NUMBER)	ALIGNED (ON ELIGIBLE FIGURE)
CAPEX	%	N/A	92%	99%	N/A	48%	99%
	M€	1,959	1,798	1,780	1,452	692	688
OPEX	%	N/A	64%	83%	N/A	59%	85%
	M€	161	102	84	191	112	95
SALES	%	N/A	51%	75%	N/A	65%	88%
	M€	4,669	2,359	1,758	7,102	4,636	4,067

| GREENHOUSE GAS OWN EMISSIONS

Division	Business	S1 2024 (Tm CO ₂ e)	Δ S1 2023 - S1 2024
Infrastructure	Construction and Industrial	39,794	0.5 %
	Construction Oceania	15,713	-41.2 %
	Water	9,564	126.8 %
	ASSUMA	8,457	28.1 %
	Concessions	1	-18.8 %
Total Infrastructure		73,527	-4.6 %
ACCIONA Energía	ACCIONA Energía	18,045	45.8 %
Nordex	Nordex	25,749	89.1%
Other businesses	ACCIONA Facility Services	2,485	-13.7 %
	ACCIONA HealthCare	658	-48.6 %
	ACCIONA Airports	2,593	7.0 %
	Logistics	920	100.7 %
	Real estate	122	5.9 %
	Forwarding	32	3.3 %
	Silence	250	-0.5 %
	Mobility	54	-17.4 %
	ACCIONA Cultura	24	-4.2 %
	Other	195	1.0 %
Total other business		7,333	-5.0 %
TOTAL		124,654	12.5 %

There has been a 12.5% increase in emissions compared to the same period last year, attributable to three main factors:

- **Incorporation of Nordex:** This year, Nordex has been included in the consolidation perimeter for one more quarter than in the previous year, which has contributed to the increase in emissions.
- **Growth in the Construction and Water business lines:** The construction business line has exceeded its emissions budget due to an increase in its business volume, generating an additional impact on the overall figures. On the other hand, emissions from the water

business line have increased by 126% due to the start-up of the desalination plant in Hong Kong. However, these emissions are expected to be neutralised by the end of the year.

In general terms, and considering that the consumption of renewable energy (location based) is not included, ACCIONA is expected to remain within the SBTi (Science Based Targets initiative) target at the end of the year.

| DECARBONISATION FUND

ACCIONA has a fund whose budget comes from the impact of the internal carbon price on its activities. The fund is used to purchase carbon credits to offset the emissions derived from its direct action and since 2020 has also been used to invest in projects to reduce its carbon footprint and to purchase emission offset credits.

In 2024, a total of 18 initiatives financed by the decarbonisation fund have been selected, with an emission reduction potential of approximately 20,000 tCO₂e over a development period of more than one year for some of the projects.

The financing of decarbonisation initiatives through the fund is awarded through an internal competition mechanism. In a first phase, a selection committee decides which proposals are prioritised according to their impact and cost-effectiveness, and finally a committee composed of members of senior management determines the allocation of funds to the projects with the highest potential.

During this first semester, the fourth edition of the Decarbonisation Fund has also been launched by opening a call for proposals, which will be financed by the Decarbonisation Fund in 2025.

PLANET POSITIVE -> CLIMATE -> Decarbonisation fund -> Australia -> Renewable fuel (HVO) in construction project

ACCIONA, in collaboration with Ampol and the Australian Construction Association, has implemented the use of Hydrotreated Vegetable Oil (HVO), an alternative to diesel that drastically reduces emissions, in its construction machinery at the MacIntyre wind project.

HVO provides a sustainable alternative to traditional diesel without the need for equipment modifications and without adverse effects on machine performance. This fuel, produced by hydroprocessing vegetable oils and fats, can reduce Scope 1 emissions (tailpipe emissions) by more than 99% compared to traditional diesel, according to the National Greenhouse Gas Reporting Scheme.

ACCIONA purchased 46,000 litres of HVO through its decarbonisation fund and tested it at the MacIntyre wind farm. By being an early adopter of this low emissions solution in the industry, ACCIONA is not only reducing its emissions, it is also leading the wider adoption of HVO and helping to kick-start a national HVO industry in Australia.

Sustainability Report aligned with the TCFD framework

In February 2024, ACCIONA published its new [Sustainability Report](#), in line with the thematic standards of the new Corporate Sustainability Reporting Directive (CSRD).

This year's Climate Change chapter has been prepared in accordance with the E1 standard of the delegated regulation (ESRS) of the directive, ensuring full interoperability under the criteria of the framework for managing climate change risks and opportunities of the *Task Force on Climate-related Financial Disclosures*, while applying the principle of double materiality to assess impact.

In 2023, ACCIONA assessed 115 potential risk events related to climate change, identifying 75 as relevant at business level and 6 at company level.

ACCIONA has established an ambitious roadmap to achieve the goal of being Net Zero, meeting the reduction of emissions generated, both own and from the supply chain, in the period 2017-2030. This plan is aligned with the Science Based Targets (SBTi) initiative to keep global temperature rise below 1.5°C, and to achieve Net Zero Carbon status by 2040 (Scopes 1 and 2) and 2050 (Scope 3).

The chapter specifically details governance information, the results of the risk and opportunity analysis, and the strategy adopted by the company to achieve its objectives.

W A T E R

For ACCIONA, IT MEANS working to ensure sustainable water management and universal access to this resource.

This parameter is under review due to the change in the consolidation metric as a result of the adaptation to the European Sustainability Reporting Directive (CSRD), which is based on accounting for consumption through the use of material balances. During the first half of the year, water consumption decreased by 31% compared to the first half of the previous year, due to lower consumption of water that is not returned to the process at wastewater treatment plants such as Gabal El Asfar (Egypt). The lower activity in excavation work in the Sao Paulo metro also contributed to this decrease. Water production increased by 8% compared to the beginning of the previous year. Of this total, 83% was produced in water-stressed countries, representing an increase of 7% compared to the values for the first half of 2023.

PLANET POSITIVE -> Water -> Emu, Australia -> Waterway protection

During one phase of the Murray Basin Rail Project, ACCIONA faced an environmental challenge: protecting Foleys Creek from sediment and runoff from the worksite. This need became an opportunity for eco-innovation.

To cover this, a unique system of waterway control and runoff barriers was developed including sediment socks made from recycled crushed rock, biodegradable coconut fibre logs and natural rock liners. These materials act like a dam, trapping sediment while allowing clean water to flow through.

The implementation of this system has effectively protected Foleys Creek from sediment contamination during construction works.

B I O D I V E R S I T Y

For ACCIONA, IT MEANS increasing natural capital by investing in the protection, conservation and regeneration of natural ecosystems. Renewable energies and green infrastructure are part of the equation.

In the area of biodiversity, ACCIONA, as a member of the TNFD (Taskforce on Nature-related Financial Disclosures), has worked during the first half of the year in several working groups dedicated to the development of draft sectoral guidelines. In addition, as an Adopter, ACCIONA is committed to publishing the first complete analysis according to the LEAP (Locate, Evaluate, Assess, Prepare) methodology in 2024.

So far in 2024, voluntary plantings (number of trees) have grown significantly by 70.35% compared to the same period last year, to 94,502 trees planted in the first half of the year.

PLANET POSITIVE -> Biodiversity -> Pampanga, Philippines -> Reforestation in the Railway Project

ACCIONA, in its construction business line, is carrying out the [Malolos Clark Railway project](#) in Pampanga, Philippines. This project presents environmental challenges, including the mitigation of indirect effects of climate change, such as the lack of a fast and green transport method, currently resulting in a journey time of more than 3 hours by car. In addition, it involves the protection of biodiversity in the affected areas along the 52.4 kilometres of the railway that will connect Malolos City, Bulacan with the Clark Economic Zone and Clark International Airport.

To address these challenges, ACCIONA's Environment Department organised a run and tree planting activity in Barangay Ayala, Magalang, Pampanga as part of the Earth Day celebration on 27 April 2024. Approximately 60 volunteers, including project staff and site workers, participated in this activity.

The main objective of this initiative was to combat the effects of climate change and support local biodiversity. Through tree planting, the initiative sought to restore natural habitat and reduce desertification in the upland *Barangays* in the project's area of influence. This initiative not only contributes to environmental sustainability, but also strengthens community engagement and awareness. The planted trees will provide years of oxygen and food (fruits) to the receiving barangay.

This action highlights ACCIONA's commitment to sustainability and environmental regeneration, demonstrating how reforestation efforts can have a positive impact on ecological and social conditions.

POSITIVE PLANET -> Biodiversity -> Peru and Qatar -> Voluntary marine biodiversity conservation initiatives

La Chira Beach, Peru

In an effort to protect biodiversity and raise awareness of the importance of marine ecosystems, ACCIONA's Water business, in collaboration with the La Chira Fishermen's Association, NGOs, and the municipality of Lima and Chorrillos, organised the first beach clean-up day on 3 May 2024.

The initiative sought not only to clean up La Chira beach, but also to educate the community about the negative impact of waste on marine life and the importance of its preservation.

The day involved 33 volunteers, including 5 members of the ACCIONA team. Together, they managed to collect 6 m³ of waste, preventing this waste from reaching the sea and affecting marine flora and fauna. This activity not only resulted in a cleaner beach, but also strengthened environmental awareness among the volunteers and the community.

Al Wakrah Beach, Qatar

Committed to protecting marine biodiversity, ACCIONA organized a clean-up activity at the Al Wakrah public beach in Doha, Qatar. The team of 100 volunteers, working in coordination with the Al Wakrah Municipality, came together to remove waste and improve the coastal environment. This initiative is part of ACCIONA's social management framework, focused on reducing pollution and promoting sustainable practices.

During the activity, volunteers collected 40 bags of industrial waste, with a total weight of more than 200 kg in just two hours. This effort not only improved the cleanliness of the beach, but also helped protect marine habitats and promoted greater environmental awareness among local residents.

C I R C U L A R I T Y

For ACCIONA, IT MEANS prioritising the reduction to zero of waste generated, using renewable and recycled materials, and giving new life to resources.

Waste to landfill decreased by 49%. This decrease is mainly due to the lower generation of earth in the company's works and to a greater recovery of these. Of the total waste generated by the company, more than 90% comes from excavated earth and road cuttings. During the first half of the year, excavation work continued on the Sao Paulo metro, generating some 1.88 Mt of earth, all of which was recovered. On the other hand, the generation of hazardous waste decreased by 36% due to the reduced presence of asphalt as waste in road construction and renovation works. The percentage of total waste recovery this semester has increased by 8% compared to the first half of 2023.

Resource consumption is down 31% compared to the first half of last year, mainly due to the reduced use of land for construction work in Oceania. However, the percentage of these resources that have a renewable or recycled origin drops significantly. The main reason for this is the reduced use of land in the construction of the MacIntyre wind farm in Australia. In the first half of 2023, 2,15 Mt of land of recycled origin was used in the construction of this wind farm, which accounted for 66% of the renewable resources consumed by the company in that period.

PLANET POSITIVE -> Circular Economy -> Barcelona, Spain -> Optimising the life span of lithium batteries

Throughout the first half of 2024, ACCIONA's Mobility business tackled the challenge of managing used lithium batteries in a more sustainable way. Until then, batteries were disposed of by traditional methods through waste managers, but an innovative solution was sought to reduce environmental impact and costs.

ACCIONA has entered into an agreement with a specialised supplier to give a second life to battery cells with more than 40% charge capacity. The supplier analyses each cell individually. The useful cells are reused to manufacture energy storage batteries for different purposes, while the defective ones are recycled in a responsible manner, managing components such as metal casings and other electronic materials.

In April 2024, 288 batteries were managed, equivalent to more than 10t. Of these batteries, 69% were successfully reused, while the remaining 31% were recycled because they had reached the end of their useful life. This approach significantly reduces waste disposal costs and maximises the useful life of the batteries, in line with the circularity strategy of ACCIONA's Sustainability Master Plan (SMP).

PLANET POSITIVE -> Circular Economy -> Barcelona, Spain -> Vehicle Pre-Assembly Process S04

The packaging and shipping of chassis components for the S04 vehicle chassis from an international supplier generated a lot of waste and high CO2 emissions. In addition, this process complicated the sustainability of production.

To address this issue, ACCIONA implemented a new pre-assembly process for S04 vehicle parts in Barcelona. Now, all the raw materials that make up the metal chassis, such as tubular parts, are purchased from local suppliers. This change has significantly reduced the carbon footprint and waste generation by 90%, using reusable packaging for the shipment of parts.

During the second quarter of 2024, the results have been very favourable, meeting the predictions on the reduction of wood, cardboard, plastic and scrap waste. Although it is too early to make comparisons with actual data, the forecasts indicate a significant positive impact in terms of sustainability and efficiency.

EXPONENTIAL LEADERSHIP

WE ARE NOT NEUTRAL, WE PURSUE A PURPOSE. ALL ACCIONA'S PEOPLE SHARE A COMMITMENT TO GO BEYOND "BUSINESS AS USUAL" WITH THE AIM OF DEVELOPING AN INNOVATIVE REGENERATIVE DIFFERENTIAL VALUE IN EVERYTHING WE DO. TO THIS END, WE PROMOTE A CULTURE OF CONSTANT IMPROVEMENT AND SELF-IMPROVEMENT, PRIORITISING TRANSPARENCY AND THE ALIGNMENT OF THE GOVERNING BODIES AND THE ENTIRE COMPANY WITH OUR PURPOSE AND RAISON D'ÊTRE.

GOVERNANCE

For ACCIONA, IT MEANS that the company's governance and management systems evolve to incorporate into their tasks the articulation of mechanisms that allow them to drive purpose with authenticity, assuming new responsibilities, evolving incentive systems and leading by example.

ACCIONA's Board of Directors has achieved its target, set out in the Sustainability Master Plan (SMP), of achieving more than 40% female representation by 2025. With the departure of Mr. José María Pacheco Guardiola, the number of Board members has been reduced from 13 to 12, achieving a gender diversity of 41.66%.

SUPPLY CHAIN SUSTAINABLE

During the first half of the year, ACCIONA saw a 9% decrease in the number of suppliers with active purchases, reaching a total of 26,700. This is due to the changing needs of the businesses and the progress of projects, maintaining a similar number of contracts to last year.

Regarding suppliers classified as Non-Go, those who have failed to resolve Serious Non-Conformities (SNCs) identified in audits within the established deadlines or who have not implemented effective action plans, have increased by 20%, reaching 189. The increase in the number of audits has allowed for greater control and the identification of more suppliers who do not comply with the necessary requirements, resulting in an increase of Non-Go classifications.

The following progress has been made with a considerable impact on the sustainability of the supply chain:

- Completion of the tender and pre-agreement with Repsol for the supply of HVO in Spain, which matches the price of HVO with that of fossil diesel in the vehicle fleet if 30 % of the annual consumption of the latter is replaced.

- Signing of a new edition of the Corporate Procedure for the Approval and Evaluation of Suppliers (PCCO01) following its update and adaptation to the new SCRM Supply Chain Management model.
- First audits of suppliers with high social risk in the Brazil Line 6 project and the first TIER 2 audits of Chinese suppliers.
- Update of the ESG Supply Chain Risk Matrix, aligned with the Corporate Risk Matrix.

ETHICS AND ANTI-CORRUPTION

The ACCIONA Group's Ethics Channel received 155 communications in the first half of 2024, 31% more than in the first half of 2023. This increase is mainly due to the number and size of the current projects in execution and to the improvement in knowledge and trust in the Ethics Channel.

For its part, in relation to the due diligence process for third parties -non-suppliers- of the ACCIONA Group, 200 files were analysed and approved in the first half of 2024, representing an increase of 27% compared to the figures recorded in the first half of 2023. This increase is due to improved knowledge of the due diligence processes required in the framework of business opportunity approvals.

INNOVATION

For ACCIONA, IT MEANS evolving the innovative focus to connect the innovation strategy to ACCIONA's regenerative purpose. The company wants to be a benchmark in the development of new and better operational business solutions that are more digital and capable of increasing the sustainable productivity of its projects.

According to the European Commission's EU Industrial R&D Investment Scoreboard 2023, ACCIONA is the 7th Spanish company (134th in Europe) in terms of R&D&I efforts.

VEHICLE TO GRID (V2G) AWARD WINNER FOR ACHIEVING ODS 7

This semester, ACCIONA Energy's Vehicle to Grid (V2G) Balearic Islands project was recognised as the winner of the 4th edition of the go!SDG Awards, organised by the UN Global Compact Spain in collaboration with the Rafael del Pino Foundation, for its contribution to the achievement of SDG 7: Affordable and Clean Energy, as it involves setting up the first two-way electric vehicle charging network to operate in Spain.

At ACCIONA Energía's Floating Photovoltaic Hub in Sierra Brava, a new membrane technology field will be built and put into operation this semester.

Lastly, the 7th edition of I'MNOVATION was launched, the open innovation programme that seeks to attract knowledge and skills to co-develop new solutions together with the company's business

areas. 7 entities selected from among startups, scaleups, technology centres and universities to respond to ACCIONA Energía's challenges.

AWARD FOR THE BEST R&D PROJECT TO TACKLE DROUGHT

ACCIONA has received the award for "Best R&D Project to tackle drought" for its LIFE INDESAL project at the *Water Innovation Day*, organized by the Catalan Water Partnership. LIFE INDESAL optimises water desalination, improving energy efficiency and applying circular economy principles to generate blue energy, offering a sustainable solution to water scarcity.

WATER POSITIVE IMPACT AWARD

ACCIONA, in its Water business line, has won an award in the science category at the Lurra Bizkaia Saria 2024 awards for its positive impact, specifically in offsetting the water footprint and the fight against desertification caused by rising temperatures.

During the second edition of the Raimat Arts Festival (RAF), ACCIONA returned one million litres of water to the ecosystem, thus offsetting the event's water footprint and becoming the world's first *Water Positive* festival.

This "new water", generated through seawater desalination, is twice as much as that consumed during the event. It will be used in areas with high water stress to regenerate the land and prevent desertification.

T R A N S P A R E N C Y

For ACCIONA, IT MEANS to create spaces to discuss the complex challenges and decisions facing business and society, and the challenges of credibility of the company's promise in the marketplace, offering a drive for truth and trust.

| O N G O I N G D I A L O G U E

José Manuel Entrecanales, Chairman of the ACCIONA Group, took part in the official launch of the [Blue Dot Network](#) at the OECD headquarters in Paris. The *High-Level Leaders' Dialogue: Mobilising the Private Sector to Incentivise Quality Infrastructure* roundtable addressed the need for quality infrastructure development around the world, going beyond available public resources.

During his presentation, José Manuel Entrecanales and other world leaders and benchmarks discussed the crucial role of the private sector in bridging the infrastructure investment gap,

ensuring that investments meet the best quality and sustainability standards globally. In addition, they analysed how the Blue Dot Network certification will help mobilise investments towards quality projects, promoting sustainable and efficient development in infrastructure projects around the world.

ACCIONA was also selected as a case study at the 5th European Climate Peer Learning Meeting of the Global Compact for its advanced implementation of the Corporate Sustainability Reporting Directive (CSRD), one year ahead of its mandatory application.

Thanks to the Global Compact platform, ACCIONA has shared its experience and helped several companies in the complicated transition and compliance with the new directive. ACCIONA's sustainability report, structured under the ESRS, has served as a reference, enabling the company to lead the way towards greater transparency and accountability in ESG reporting.

INTEGRATE TO TRANSFORM

WE WORK TO CREATE A SUSTAINABLE DIFFERENCE IN EVERY PROJECT. OUR REGENERATIVE WAY OF DOING BUSINESS REPRESENTS US AS A COMPANY. TO THIS END, WHEN DESIGNING A PROJECT, WE SEEK TO CREATE ADDITIONAL VALUE THAT CONTRIBUTES TO MEETING THE SUSTAINABLE DEVELOPMENT GOALS. TO THIS END, WE EXTEND OUR COMMITMENT TO SUSTAINABILITY TO OUR VALUE CHAIN AND CHANNEL IT THROUGH SUSTAINABLE FINANCE AND ITS ABILITY TO GENERATE A POSITIVE IMPACT.

SUSTAINABLE DIFFERENCE IN EACH PROJECT

For ACCIONA, IT MEANS that the lines of business and especially the projects develop differentiating signs of identity of a regenerative/sustainable nature in execution and that they are recognisable by third parties.

| REGENERATIVE BY DESIGN

ACCIONA continues to implement tools to maximise the regenerative vectors of its projects. One outstanding example is the implementation of Carto, a data visualisation tool in map format. This tool allows ACCIONA to analyse business development opportunities, accurately assessing their social and environmental context. The tool is based on maps of public and private information, providing detailed data at a granular level. This drill-down capability enables accurate knowledge of the details of the environment, improving decision-making and ensuring that ACCIONA's projects are not only economically viable, but also sustainable and responsible from a social and environmental perspective.

| SOCIAL IMPACT MANAGEMENT

ACCIONA has had a Social Impact Management methodology in place for more than ten years, which allows for the identification, analysis and management of the social consequences, whether intended or unintended, both negative and positive, derived from the development of a project in a community, as well as the management of the relationship with local communities and other stakeholders.

During the first 6 months of the year, the new methodology has been implemented in 272 projects globally, an increase of almost 11% compared to the first half of 2023.

INTEGRATE TO TRANSFORM -> Sustainable Difference -> Madrid, Spain -> Community support in the vicinity of projects

As part of the construction project for the Paseo de la Dirección Towers in Madrid, ACCIONA has carried out a programme as part of its Social Impact Management focused on social welfare and employability. In collaboration with the Balia Foundation, ACCIONA has supported young people in vulnerable situations so that they can move forward and have a promising future.

ACCIONA's training department offered a catalogue of courses designed to increase the skills and abilities of these young people. A total of 22 online courses were given, with the participation of 28 young people and a total of 623 hours of training.

In addition to training, ACCIONA collaborated in improving the Balia Foundation's infrastructure. Following a detailed needs analysis, refurbishment and maintenance work was carried out on the foundation's premises in Madrid, including painting, waterproofing and aluminium carpentry in various facilities.

This has significantly improved the capacity and skills of the young participants and the state of the Balia Foundation's infrastructure.

LOCAL ECOSYSTEMS

For ACCIONA, IT MEANS developing conversations with the agents of the company's value system by setting up work programmes, initiatives and collaborative projects that enable multiplying the capacity to develop or improve regenerative solutions with the aim of accelerating the achievement of the Sustainable Development Goals.

The Volunteering Programme promotes the participation of employees, as well as collaborators and family members, in initiatives promoted either by the company or by themselves. The aim is to encourage local volunteering and support for the communities where ACCIONA carries out its projects, with the idea of increasing the positive impact on society and its environment. The ultimate aim is to gain greater knowledge of the local reality and reinforce the objective of being recognised as a valuable player in society.

The Sustainability Master Plan 2025 has set the goal of reaching 100,000 hours of volunteering by that time horizon. Thus, in 2022 the new Volunteering Programme was launched, structured in the following typologies:

ACCIONA.ORG FOUNDATION

Volunteering promoted by the Foundation, in rural areas, in projects for access to energy, water and sanitation in the areas where acciona.org is present: Mexico, Chile, Panama, Peru, Philippines, Ethiopia and Spain.

RECOGNITION PROGRAMME

Led by human resources, it integrates programmes nominally targeted at exceptional performers.

INSTITUTIONAL VOLUNTEERING

Development of activities with third sector organisations (Foundations and NGOs), with which ACCIONA maintains an institutional collaboration relationship.

PROJECT VOLUNTEERING

It is carried out in company project environments in order to respond to local social and environmental needs and to maximise the positive impact of projects on the community.

To promote this objective, the Volunteering Office was set up with the challenge of promoting and managing ACCIONA's Volunteering Programme in the different areas of the company in a coordinated manner.

In this first half of the year, **3,067** ACCIONA volunteers took part in various initiatives in which they dedicated **10,904** hours to work in the community with a wide variety of objectives, including collaborating in projects for access to energy, water and sanitation led by the acciona.org Foundation, promoting the careers of young university students, facilitating the integration of women with disabilities, victims of gender violence, with family responsibilities or unemployed women in vulnerable situations, and teaching children about the Sustainable Development Goals (SDGs). Activities have also been carried out to clean up beaches, recycling, reforestation, donations and collections for disadvantaged groups, mainly children, as well as awareness-raising sessions, benefiting more than 50,000 people.

INTEGRATE TO TRANSFORM - Local Ecosystems -> Global -> ACCIONA Volunteer Day 2024

Nearly 600 ACCIONA volunteers took part this year in Volunteer Day, a training session given by ACCIONA's own employees to children aged between 6 and 10 to raise awareness of the importance of sustainable development and, in particular, the Sustainable Development Goals. This year, ACCIONA volunteers have trained more than 9,800 students in more than 100 schools in 13 countries: Brazil, Mexico, Peru, Chile, Panama, Ecuador, Dominican Republic, Italy, Poland, Portugal, United Kingdom, Australia and Spain.

Within the framework of this day, different initiatives have also been developed in countries such as Portugal (the Facility Services team carried out a specific session of the Guardians of the Earth with adults with intellectual disabilities), the United States (people from different teams in ACCIONA Energy's Chicago office collaborated for a day with the Chicago Food Bank in order to help the most disadvantaged), Poland (volunteers from ACCIONA Energy and Mostostal took part in the 8th Family Festival, an initiative implemented as part of the "Family, Educational and Artistic 2" project) or in Panama, where the projects of ACCIONA's infrastructure division in Panama joined forces to carry out a day of volunteering at a school in the district of Arraiján, within the area of influence of the Ing. Jose G. Rodriguez (Howard) water treatment plant and the Panama Oeste Sanitation project to benefit the school community and promote social responsibility.

Volunteering at acciona.org

The acciona.org Foundation offers ACCIONA employees the opportunity to collaborate, both in person and remotely, in its development cooperation projects. These projects consist of bringing, improving and making affordable access to basic energy, water and sanitation services for vulnerable populations in different countries around the world.

During this first half of the year, 16 volunteers from different ACCIONA businesses and countries participated on the ground in the communities where acciona.org is present, collaborating in the different phases of development, whether implementation or operation of the service, where the Luz en Casa initiative is being developed, such as Palawan (Philippines), Oaxaca (Mexico), Cajamarca-selva and Cuzco (Peru) and, for the first time, acciona.org had ACCIONA volunteers collaborating in its projects in Chile to help carry out different activities of the Luz en Casa rural electrification initiative in the Coquimbo region.

INTEGRATE TO TRANSFORM -> Local Ecosystems -> Luzon, Philippines -> Collaborative Environments for Improving Employability

In the Philippines, ACCIONA and the Malabacat Employment Office (PESO) researched local needs and found that women's employability was a key issue. Through coordination meetings, the two entities decided to launch a training programme in hospitality, specifically housekeeping, to address this challenge. The collaboration identified the booming hotel sector in the region and the opportunity to train unemployed and underprivileged women to access these new jobs.

The Malolos-Clark CP-04 project provided 21 women with practical and labour market-relevant skills. The training not only improved their hospitality skills, but also promoted their economic self-sufficiency. The participants received a training certificate endorsed by PESO Mabalacat City, which increased their employability and better prepared them for the labour market.

Sponsored by ACCIONA and where PESO chose the participants, the programme included exploring partnerships with local businesses and establishing a referral agency to ensure compliance with employment requirements. These measures ensured the sustainability of the project and continued access to employment opportunities for the participants.

The result was a significant improvement in the employability of these 21 women, creating new job opportunities and benefiting the community.

INTEGRATE TO TRANSFORM - Local Ecosystems -> Valparaíso, Chile -> Skills Development





As part of the design and construction project for the Marga-Marga Hospital, ACCIONA carried out an initiative to improve social welfare and employability in the community. The certified training focused on training master plasterers with a gender perspective, benefiting 50 people from the community, 50% of whom were women.

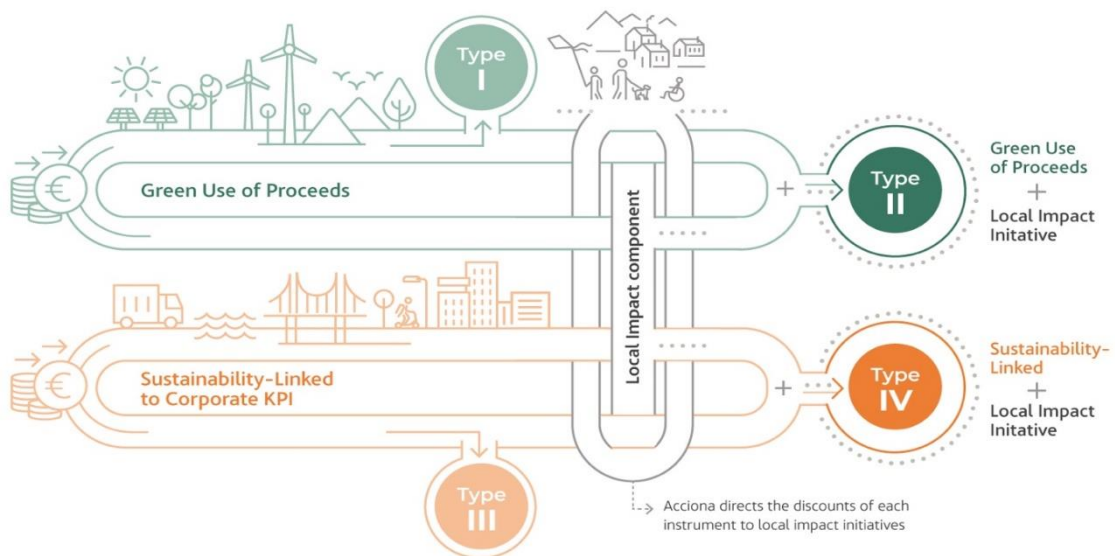
The training programme, called "Teachers for the construction of quality housing", was carried out in collaboration with the National Training and Employment Service (SENCE) and the Municipal Labour Integration Offices of the municipalities of Villa Alemana and Quilpué. The Marga-Marga Hospital project made its facilities available to carry out the entire process, from the call for applications to the selection and implementation of the course.

The results were as follows: the certified training covered 50 people from the community, of which 50% were women. In addition, 5 workers joined the project, 4 of whom are women.

S U S T A I N A B L E F I N A N C E

ACCIONA's [sustainable financing strategy](#) is designed to contribute to the Group's commitment to leading the transition to a low-carbon economy. ACCIONA's Sustainable Impact Financing Framework encompasses both green financing and sustainability-linked instruments and introduces a new Local Impact feature that combined with either of the two traditional instruments mentioned above, gives rise to a new "Double Impact" structure. Under this Framework, four different types of financing structures can be issued:

- 
Type I (Green UoP). In line with a traditional green structure, this type of financing supports economic activities aligned with the EU Taxonomy through the support of projects that contribute to environmental goals.
- 
Type II (Green UoP+Local Impact). This financing structure incorporates a Green UoP structure and thus, channels investments into EU Taxonomy-aligned activities, and additionally supports initiatives that generate positive environmental and/or social outcomes at local level.
- 
Type III (SL). In line with a traditional Sustainability-Linked structure, these instruments are tied to the achievement of meaningful sustainability targets set at corporate level.
- 
Type IV (SL+Local Impact). This type of instrument builds upon the Sustainability-Linked structure tied to one of ACCIONA's strategic corporate objectives and additionally supports initiatives that generate positive environmental and/or social outcomes at local level.



Additionally, to increase transparency with the market, the Group has integrated in the new Sustainable Financing Framework a number of clear rules that provide greater comfort to investors and financial institutions.

| S U S T A I N A B L E F I N A N C I N G S







The following table reflects the new instruments issued in the first half of 2024 as well as the total outstanding amounts.

Type of Financing		Instruments 2024 (#)	Total Instruments (#)	Amount 2024 (€M)	Total Amount (€M)
Green Financing	Type I	14	64	614.1	4,936
	Type II	4	10	150.0	2,253
Sustainability- linked Financing	Type III	0	0	0	0
	Type IV	0	15	0	3,482
Total		18	89	764.1	10,671

With the inclusion of its innovative elements, the Sustainable Financing Framework has aroused much interest in the market and has reinforced ACCIONA's position as a leading company in the sustainable debt market. **At the end of the first half of 2024, 80% of the Group's gross corporate debt is categorized as Green (62%) or Sustainability-linked (18%).**











| E S G E X T E R N A L R A T I N G S

ACCIONA y ACCIONA Energía are periodically evaluated by ESG ratings, consistently standing out as leaders in their sector. The scores from the main rating agencies at the end of the first half of 2024 are the following:

Rating agency	Rating Scale	ACCIONA			ACCIONA ENERGÍA		
		Score	Ind. Average	Industry	Score	Ind. Average	Industry
 S&P Global	0 a 100	85	34	Utilities	87	34	Utilities
 CDP	D- a A	A -	C	General	A -	C	Utilities
 SUSTAINALYTICS	100 a 0	16.2 Low Risk	35 High Risk	Utilities	9.3 Low Risk	25 Med Risk	Utilities
 MSCI	CCC a AAA	AA	A	Utilities	AAA	A	Utilities
 ISS ESG	D- a A+	C+ Prime	D+	Construction	A - Prime	B	Renewable Electricity
 MOODY'S ESG	0 a 100	62 Advanced	45	Heavy Construction		n/a	

| SUSTAINABILITY INDEXES PRESENCE

ACCIONA is included in several sustainability stock market indexes that include leading companies in this field.

Supplier	Index Name
	<ul style="list-style-type: none"> Bloomberg ESG Data Index Bloomberg ESG Score Deep History Index Bloomberg ESG Total Coverage Inde Bloomberg Goldman Sachs Global Clean Energy Index Price Return
	<ul style="list-style-type: none"> Solactive Clean Energy Index NTR Solactive Corner European Family Owned ESG Company Index NTR Solactive ISS ESG Screened Europe Small Cap Index NTR Solactive Candriam Factors Sustainable Europe Equity Index Solactive European Renewables Stock NTR Index
	<ul style="list-style-type: none"> Morningstar Eurozone Sustainability NR EUR
	<ul style="list-style-type: none"> Euronext Eurozone ESG Large 80 Euronext Vigeo Europe 120 Index Euronext Low Carbon 200 Eurozone Pab NR
	<ul style="list-style-type: none"> NASDAQ OMX Green Economy Index NASDAQ OMX Green Economy Europe USD
	<ul style="list-style-type: none"> Foxberry SMS Global Sustainable Infrastructure USD Net Total Return Index
	<ul style="list-style-type: none"> J.P. Morgan QUEST Renewable Energy Index
	<ul style="list-style-type: none"> MSCI World Custom ESG Climate Series A Net in EUR
	<ul style="list-style-type: none"> Kayne Anderson Renewable Infrastructure Index
	<ul style="list-style-type: none"> WilderHill Wind Energy Index (USD NTR)

| OTHER SUSTAINABILITY AWARDS

Award	Organization	Position	Details
Europe's Climate Leaders 2023	Financial Times	Among the 300 most decarbonized companies	Ranking of companies with the greatest reduction in emissions intensity between 2015-2021, combined with a score of company transparency in Scope 3 reporting and corporate commitments.
New Energy Top 100 Green Utilities	Energy Intelligence	1 st utility in the world	ACCIONA Energy has reaffirmed its position as the world's "greenest" electricity generation company for the ninth year in a row.
Diversity Leaders 2023	Financial Times	Among the 850 most diverse and inclusive companies	ACCIONA has been recognized for having diversity and inclusion as a priority in its strategy. The ranking is carried out by interviewing more than 100,000 employees from different companies.
Gaia Rating	EthiFinance	N/A	Evaluation of social, environmental and good governance development. The score is 72 out of 100 (2023), above the average for the sector, and outstanding in social and environmental aspects and relations with external stakeholders.
SE Index Member	Standard Ethics	EE- Sustainable Grade	The Index aims to measure, over time, market confidence according to the OECD, EU and UN voluntary guidelines and guidance on Sustainability and Corporate Governance.
2023 Sustainability Rating	EcoVadis	Platinum medal (Top 1%)	ACCIONA has been recognized with a Platinum medal with a score of 78/100 in the EcoVadis Sustainability Rating, demonstrating a solid management system that addresses sustainability in an efficient manner.

ANNEX

LEVEL OF ASSURANCE OF INDICATORS

GRI STANDARD	CONTENTS	PAGES	TYPE OF INSURANCE ¹
SOCIAL			
GRI 2-7	Total workforce (FTE)	3,5	Limited
GRI 405-1	Women in the workforce (no.)	3,5	Assured annually
GRI 405-1	Women in managerial and executive positions (%)	3,6	Limited
GRI 405-1	Workforce with disabilities in Spain (%)	3,6	Limited
GRI 405-1	Nationalities in the workforce (no.)	3,4	Assured annually
GRI 403-9	Accident frequency rate for own employees and subcontractors	3,7	Assured annually
GRI 403-9	Fatalities	3	Assured annually
GRI 413-1	Projects with Social Impact Management - GIS (no.)	3,22-23	Limited
GRI 413-1	Volunteers (no.)	24	Assured annually
GRI 413-1	Volunteer hours	3,24	Assured annually
ENVIRONMENTAL			
GRI 302-1	Renewable energy production (GWh)	3,10	Reasonable
GRI 305-5	Avoided emissions (tCO ₂ e)	3,10	Reasonable
GRI 305-1, 305-2	GHG emissions scope 1+2 (tCO ₂ e)	3,12	Reasonable
GRI 305-4	Weighted average carbon intensity (tCO ₂ /M€ turnover)	3	N/A
GRI 303-5	Water consumption (hm ³)	3,14	Reasonable
GRI 303-1	Water production (hm ³)	3,14	Assured annually
GRI 303-1	Water production in water-stressed countries (m ³)	3,14	Assured annually
GRI 301-2	Consumption of renewable and recycled resources (%)	3,16	Limited
GRI 306-5	Waste destined for landfill (KtM tonnes)	3,16	Reasonable
GRI 306-4	Waste recovery rate (%)	3,16	Reasonable
GRI 304-3	Voluntary plantings Total (no. trees)	3,15	Assured annually
GOVERNANCE			
GRI 405-1	Female Directors on the Board of Directors (%)	3,18	N/A
GRI 204-1	Total suppliers with active purchases (no.)	3,18-19	Assured annually
GRI 308-1, 414-1	Audited strategic suppliers (%)	3,19	Assured annually
GRI 308-2, 414-2	No Go Suppliers (nº)	3,18-19	Assured annually

¹¹ All ACCIONA Group companies, including Nordex, are consolidated in the indicators and covered by the scope of insurance.

GRI 2-16	Communications in the ethical channel (no.)	3,19	Assured annually
GRI 308-2, 414-2	Third party due diligence process (no.)	3,19	Assured annually
GRI 201-2	Green Finance	3,28	Limited
GRI 201-2	Corporate Finance with sustainable commitments	3,28	Limited
GRI 419-1	Open disputes (no.)	3	Assured annually
TAXONOMICS			
Regulation (EU) 2020/852	CapEx aligned with the European taxonomy of sustainable activities (%)	3,11	Limited
Regulation (EU) 2020/852	Opex aligned to European taxonomy of sustainable activities (%)	11	Limited
Regulation (EU) 2020/852	Sales aligned with the European taxonomy of sustainable activities (%)	11	Limited

CONTACT INFORMATION

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ACCIONA, S.A. and subsidiaries

Independent Limited Assurance and Reasonable
Assurance Report on the First Half 2024
Sustainability Report.

June 30, 2024



KPMG Asesores, S.L.
Paseo de la Castellana,
259C 28046 Madrid

Independent Limited Assurance and Reasonable Assurance Report on the Sustainability Report of ACCIONA, S.A. and Subsidiaries

(Translation from the original in Spanish. In the event of discrepancy, the Spanish-language version prevails)

To the shareholders of ACCIONA, S.A.:

Pursuant to our engagement letter dated July 5, 2024, we have reviewed, on a limited independent assurance basis, the attached First Half 2024 Sustainability Report (hereinafter, "the Report") of ACCIONA, S.A. (hereinafter, the Parent Company) and subsidiaries (hereinafter, the Group), as of June 30, 2024.

For the indicators and scopes detailed in the attached Appendix I "Indicators subject to reasonable assurance", prepared in accordance with the criteria indicated in said Appendix I, the scope of our verification has been reasonable assurance.

The content of the Group's First Half 2024 Sustainability Report includes additional information to that required by the GRI standards and by current commercial regulations on non-financial information, which has not been the subject of our verification work. In this sense, our work has been limited exclusively to the verification of the information identified in the table in the Annex "Assurance level of the indicators", included in the attached Report.

Responsibilities of ACCIONA, S.A.

The Parent Company's management is responsible for preparing the First Half 2024 Sustainability Report with reference to GRI standards.

This responsibility also includes the design, implementation and maintenance of internal control relevant to enable the First Half 2024 Sustainability Report to be free from material misstatement, whether due to fraud or error.

The Parent Company's management is also responsible for defining, implementing, adapting and maintaining the management systems from which it obtains the information necessary for the preparation of the First Half 2024 Sustainability Report.

Our Responsibilities

Our responsibility is to examine the Sustainability Report First Half 2024 prepared by ACCIONA, S.A. and report thereon in the form of an independent limited assurance conclusion of reasonable assurance regarding the indicators and scopes detailed in Appendix I "Indicators subject to reasonable assurance" attached hereto, based on the evidence obtained. We conducted our



engagement in accordance with ISAE 3000 *Assurance Engagements other than Audits or Reviews of Historical Financial Information*, issued by the International Auditing and Assurance Standards.

This standard requires that we plan and perform our procedures to obtain limited assurance about whether the First Half 2024 Sustainability Report has been prepared, in all material respects, with reference to the GRI standards. In the case of the indicators and scopes detailed in Annex I “Indicators subject to reasonable verification” the assurance to be obtained will be reasonable.

Our firm applies International Quality Management Standard 1 (IQMS 1) which requires the design, implementation and operation of a quality management system that includes policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the International Code of Ethics for Professional Accountants (including international standards on independence) issued by the International Ethics Standards Board for Accountants, which is based on the fundamental principles of integrity, objectivity, professional competence and diligence, confidentiality and professional behaviour.

Procedures applied

The procedures selected depend on our knowledge of the Group's First Half 2024 Sustainability Report and other circumstances of the engagement, and our consideration of areas where material misstatements are likely to occur.

In the case of the indicators and scopes detailed in Appendix I, tested to the extent of reasonable assurance, this assurance is less than absolute assurance. We obtained an understanding of internal control relevant to the preparation and presentation of these indicators in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Our work consisted of making inquiries of management, as well as of the various responsible units and areas of the Group involved in the preparation of the First Half 2024 Sustainability Report, reviewing the processes for compiling and validating the information presented in the First Half 2024 Sustainability Report, and applying certain analytical procedures and sample review tests described below:

- Meetings with the Group's personnel to learn about the business model, policies and management approaches applied, the main risks related to these issues and to obtain the necessary information for the external review.
- Analysis of the scope and completeness of the contents included in the Report for the 6-month period ending June 30, 2024.
- Analysis of the processes for compiling and validating the data presented in the Report for the 6-month period ended June 30, 2024.
- Review of the information relating to the risks, policies and management approaches applied in relation to the material aspects presented in the Report.
- Verification, by means of tests, based on the selection of a sample, of the information related to the contents included in the Report and its adequate compilation from the data provided by the information sources.



- Obtaining a letter of representation from the Directors and Management.

The procedures applied in a limited assurance engagement are different in nature and timeframe from those used in a reasonable assurance engagement and are less in scope. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than that which would have been obtained if a reasonable assurance engagement had been performed.

The work team has been formed by professionals with expertise in Non-Financial Information reviews and, specifically, in economic, social and environmental performance information.

Conclusion on indicators with limited assurance scope _____

Our conclusion has been formed on the basis of, and is subject to, the matters described in this report.

We believe that the evidence we have obtained provides a sufficient and appropriate basis for our conclusion.

Based on the procedures applied and the evidence obtained, we are not aware of any facts that would lead us to believe that the Group's First Half 2024 Sustainability Report has not been prepared, in all material respects, in accordance with the Global Reporting Initiative's Sustainability Reporting Standards (GRI Standards), as detailed in the table in the Appendix "Assurance level of indicators".

Conclusion on indicators with reasonable assurance scope _____

In our opinion, the Group's indicators detailed in Annex I "Indicators subject to reasonable assurance" and detailed in the table in the Annex "Assurance level of indicators" of the attached Report, have been prepared, in all material respects, in accordance with GRI standards.

Restriction of use and distribution of our report _____

In accordance with the terms of our engagement, this report has been prepared for ACCIONA, S.A. solely in connection with its Sustainability Report First Half 2024 and for no other purpose..

KPMG Asesores, S.L.

Patricia Reverter Guillot

Partner

26 July 2024

Annex I INDICATORS SUBJECT TO REASONABLE VERIFICATION

N°	Indicator name	Definition	Reference standard	Scope of verification
1	Renewable energy production	Total amount of renewable energy produced, broken down by type of origin (wind, solar, hydroelectric, etc.) and by country	GRI 302-1	ACCIONA Group
2	Avoided emissions	Total amount of greenhouse gas (GHG) emissions avoided through the implementation of sustainable projects or initiatives.	GRI 305-5	ACCIONA Group
3	Scope 1 + 2 Greenhouse Gas Emissions	Total direct (Scope 1) and indirect (Scope 2) greenhouse gas emissions by business unit.	GRI 305-1 GRI 305-2	ACCIONA Group
4	Water consumption	Sum of water consumed (own consumption) from subway, surface, rain and recycled sources.	GRI 303-5	ACCIONA Group
5	Waste for landfill	Total amount of waste sent to landfills.	GRI 306-5	ACCIONA Group
6	Percentage of waste recovery	Proportion of waste generated that is recovered through recycling, energy recovery or other recovery methods, compared to total waste generated.	GRI 306-4	ACCIONA Group