

ANTITRUST POLICY

Statement of intent

ACCIONA understands and respects the coexistence of competing undertakings in the markets, as it promotes the quality of goods, services and prices.

As a company governed by corporate ethics and transparency, ACCIONA rejects any kind of unfair competition, understood as agreements between competitors, buyers and sellers, or abusing a dominant market position.

The scope of this policy includes all the countries and markets where ACCIONA carries out its activity, with a special focus on those places where there is a heightened risks of an infringement of free competition.

Principles

- **Adoption of regulatory measures** – ACCIONA seeks to comply with and encourage the use of regulatory measures aimed at mitigating, reducing and preventing anti-competitive behaviour and price-fixing mechanisms.
- **Fair competition** – ACCIONA rejects any practice of unfair competition such as dumping, customer diversion, the spreading of false information about a competitor, deception, imitation, abusing a dominant market position, and state actions aimed at benefiting certain companies, seeking to correct such behaviours should they exist.
- **Anti-Monopoly** – Setting up practices that prevent monopolies and promote free competition.
- **Agreement regulation** – ACCIONA discourages agreements with competitors to fix prices, share markets, rig bids, or limit production.
- **Cooperation with authorities** - ACCIONA actively collaborates with competent authorities in eradicating any improper conduct of which it has evidence.
- **Local action** – ACCIONA pledges to establish the necessary measures to ensure an appropriate flow of services and operations according to the market characteristics of the country and place where it operates.