

## Trade and other accounts payable

The balance of *Trade and other accounts payable* was €6,958 million at 31 December 2023 and €3,889 million at 31 December 2022. The increase between both years was due basically to balances contributed by Nordex (€2,937 million).

Current balances in respect of advances from customers and work certified in advance recognised at 31 December 2023 and 2022 totalled €2,103 and €844 million, respectively. The increase in the balance in 2023 was due mainly to the integration of Nordex (€1,163 million), while the remaining difference arose primarily in the Infrastructure division (see Note 15).

### *Average payment period to suppliers*

The information required by the second Final Provision of Spanish Law 31/2014, of 3 December, prepared in accordance with the Resolution of 29 January 2016 of the Spanish Institute of Accounting and Audit (ICAC), which refers only to Spain where this legislation is applicable, is as follows:

<i>Average payment period and payments made and outstanding at the reporting date</i>	2023	2022
	<u>Days</u>	<u>Days</u>
Average payment period to suppliers	25	22
Settled transactions ratio	22	20
Outstanding transactions ratio	43	43
<i>(millions of euros)</i>	<u>Amount</u>	<u>Amount</u>
Total payments made	3,836	5,446
Total payments outstanding	553	617

The *Average payment period to suppliers* is the period of time between the delivery of goods or provision of services by a supplier and payment of the transaction.

This average payment period is calculated by adding settled transactions times total payments made and outstanding transactions payable times total outstanding payments, and dividing the result by the total payments made plus outstanding payments.

The settled transactions ratio is calculated as the sum of amounts paid times the number of payment days (i.e. calendar days elapsed between inception and payment of transaction), divided by the total amount of payments made.

The outstanding transactions ratio is calculated as the sum of amounts outstanding times the number of pending payment days (i.e. calendar days elapsed between inception of the payment period and the reporting date), divided by the total amount of outstanding payments.

The information required by Spanish Law 18/2022 of 28 September on enterprise creation and growth with regard to invoices paid before the end of maximum period permitted by default regulations is as follows:

	2023	2022
Payment volume (millions of euros)	3,649	5,154
Percentage of the total value of payments to suppliers	95.14%	94.65%
Number of invoices paid	684,279	404,216
Percent of total invoices paid to suppliers	90.78%	80.53%