



PROPOSED RESOLUTIONS SUBMITTED BY THE BOARD OF DIRECTORS OF ACCIONA, S.A. TO THE 2023 ORDINARY GENERAL SHAREHOLDERS' MEETING

ITEM ONE: ANNUAL ACCOUNTS AND AUDIT.

Justification and appropriateness of the proposed resolutions:

The purpose of these resolutions is to comply with articles 164, 272 and 273 of the restated text of the Spanish Corporate Enterprises Act, approved by legislative royal decree 1/2010, of 2 July (the "Corporate Enterprises Act"), which establishes that the General Meeting must, within six months following the closing of the corresponding financial year, approve the annual accounts, the management of the company and the proposal for the allocation of results, drawn up by the Board of Directors. Moreover, and in accordance with articles 42 and 49.6 of the Commercial Code, the consolidated accounts of the group of which Acciona, S.A. is the parent company are also submitted for approval, together with the Sustainability Report, which includes the non-financial information statement and forms part of the consolidated management report. The non-financial information statement has been duly verified by an independent verification service provider.

Finally, with the auditor's one-year mandate having expired, it is proposed to re-elect it for the 2023 financial year, in accordance with article 264 of the Corporate Enterprises Act. Pursuant to article 529 *quaterdecies* of the Corporate Enterprises Act and article 40 bis of the Articles of Association, the Board proposal is submitted following a proposal from the Audit and Sustainability Committee.

Proposed resolutions:

1.1 Examination and approval, if applicable, of the individual annual accounts of Acciona, S.A. and consolidated accounts of the group of which it is the parent company, corresponding to financial year 2022.

To approve the individual Annual Accounts (Balance Sheet, Profit and Loss Account, Statement of Changes in Equity, Cash Flow Statement and Notes) of Acciona, S.A. corresponding to the 2022 financial year, as drawn up by the Board of Directors.

To approve the consolidated Annual Accounts (Balance Sheet, Profit and Loss Account, Statement of Changes in Equity, Cash Flow Statement and Notes) of the group of companies of which Acciona, S.A. is the parent company corresponding to the 2022 financial year, as drawn up by the Board of Directors.

1.2 Examination and approval, if applicable, of the individual management report of Acciona, S.A. and the consolidated report of the group of which is the parent company, corresponding to the financial year 2022.

To approve the management reports, both individual and consolidated, for financial year 2022, drawn up by the Board of Directors.

1.3 Approval, if applicable, of the corporate management and actions carried out by the administrative body of Acciona, S.A. in the financial year 2022.

To approve the management of the Board of Directors and of the Company's executives and attorneys during financial year 2022.

1.4 Examination and approval, if applicable, of the consolidated non-financial information statement, contained in the consolidated management report, for financial year 2022.

To approve the consolidated non-financial information statement which forms part of the consolidated management report of the group of companies of which Acciona, S.A. is parent company, for financial year 2022, as drawn up by the Board of Directors. This report has been duly verified by an independent verification service provider.

1.5 Allocation of the results of financial year 2022.

To approve the allocation of the results of the 2022 financial year, as follows:

	2022
Distribution base:	
Profit and loss of Acciona, S.A.	74,790,478.81
Voluntary reserves distributed	180,156,231.64
Distribution:	
To legal reserves	
To reserves provided for by the Articles of Association	7,479,047.88
To capitalisation reserves	612,724.07
To voluntary reserves	
To dividends	246,854,938.50
Total	254,946,710.45

Payment date of dividends for a gross amount of approximately **€4.5** per share (or a higher figure set by the Board of Directors or its members with delegated powers in the event there is direct treasury stock) will take place on **6 July 2023**. The dividend will be paid via the subsidiaries of Sociedad de Gestión de los Sistemas de Registro Compensación y Liquidación de Valores, S.A. (Sociedad Unipersonal).

1.6 Re-election of KPMG Auditores, S.L. as auditor of the annual financial statements of Acciona, S.A. and of its consolidated group for financial year 2023.

To re-elect KPMG Auditores, S.L., with tax ID number B-78510153, a Spanish entity, recorded at the Commercial Registry of Madrid on folio 84, volume 11961, sheet M-188007, with registered office in Madrid, Paseo de la Castellana 259C, recorded in the Official Registry of Auditors of the Accounting and Audit Institute under number S0702, as auditor for Acciona, S.A., for the review of its individual annual accounts and the consolidated accounts of the group of which it is the parent company, for the financial year 2023.

This resolution is submitted for the approval of General Shareholders' Meeting by the Board of Directors, acting on a proposal from the Audit and Sustainability Committee.

ITEM TWO.- RENEWAL OF THE BOARD OF DIRECTORS.

Justification and appropriateness of the proposed resolutions:

In accordance with article 529 *decies*, the General Shareholders' Meeting is responsible for the appointment and re-election of the members of the Board of Directors. As it is a case of re-election and appointment of independent directors, the Appointments and Remuneration Committee is responsible for the proposal.

The specific proposal formulated by the Appointments and Remuneration Committee has been to re-elect Jerónimo Marcos Gerard Rivero as independent director and to appoint two new independent directors, increasing the number of members on the Board of Directors from 12 to 13.

The proposal by the Appointments and Remuneration Committee and the report by the Board of Directors providing detailed justification of the proposed re-election and appointments under item TWO on the agenda have been made available to the shareholders.

Proposed resolutions:

2.1 Re-election of Mr. Jerónimo Marcos Gerard Rivero as Independent Director.

2.2 Appointment of Ms. María Salgado Madriñán as Independent Director.

2.3 Appointment of Ms. Teresa Sanjurjo González as Independent Director.

All these appointments shall be for the period specified in the Articles of Association.

2.4 Setting the number of members on the Board of Directors at 13.

To set the number of members on the Board of Directors at 13, within the minimum of 3 and maximum of 18 provided for under article 29 of the Articles of Association.

The reports and information on the candidates proposed to the General Meeting are available to the shareholders from the publication date of the notice calling the General Meeting on the Company's website, www.acciona.com.

ITEM THREE.- DELEGATIONS AND AUTHORISATIONS IN FAVOUR OF THE BOARD OF DIRECTORS.

Justification and appropriateness of the proposed resolutions:

First under item 3.1, it is proposed to renew the delegation granted to the Board of Directors to increase the capital up to the limit of half the share capital, and thus update the current delegation to take into account the amendments of the Corporate Enterprises Act in this respect.

Under item 3.2 on the agenda and given its connection with the above item, the delegation in favour of the Board of Directors is also renewed to issue debentures, bonds and other fixed-income securities of a similar nature, which are convertible into (including contingently) shares in the Company.

Pursuant to articles 506.2 and 511.2 of the Corporate Enterprises Act, the shareholders have been provided in separate documents with reports from the Board of Directors giving a detailed justification of the proposed resolutions included under items 3.1 and 3.2 of the agenda.

Furthermore, as far as item 3.3, article 515 of the Corporate Enterprises Act makes it possible to reduce the notice given for calling extraordinary general meetings to a minimum of fifteen days, provided that the Company allows all shareholders to vote via electronic means, and this reduction is approved in an Ordinary General Meeting with the favourable vote of shareholders representing two thirds of the share capital subscribed with voting rights.

As of today it is not expected that an Extraordinary General Meeting will have to be called with a reduced notice, but the Board of Directors considers it reasonable to reserve this possibility should it be required.

Proposed resolutions:

- 3.1 Delegation to the Board of Directors, for a term of five years and with express power of replacement, of the power to increase share capital one or more times by means of cash contributions up to a maximum €27,428,326, equivalent to half the share capital at the time of this delegation, under the terms and conditions considered appropriate by the Board of Directors at any time. Said authorisation also includes the power to exclude preferential subscription rights, whether in whole or in part, up to a limit equal to 20% of share capital at the time of this delegation, including, where appropriate, any capital increases which may be agreed under the proposed resolution included under item 3.2 on the agenda, and with express authorisation to amend the relevant articles of the Articles of Association accordingly, as appropriate, leaving void the authorisation granted by the Ordinary General Shareholders' Meeting of 28 May 2020.**

To delegate to the Board of Directors, under article 297.1(b) of the Corporate Enterprises Act, the power to increase one or more times the share capital of the Company by a maximum amount of half the share capital at the date of this authorisation, i.e. up to a maximum amount of 27,428,326 euros.

The capital increase or increases which may be agreed must be made within a maximum term of five years counting from the date of this resolution is adopted.

1.- Monetary contributions.- The capital increase or increases may be carried out with or without an issue premium, by the issue of new ordinary or preference shares, with or without voting rights, or redeemable shares, or any others permitted under law, or several procedures at the same time, with the equivalent value of the new shares being monetary contributions.

2.- Scope of delegation.- It is also agreed that in all cases not specified in this delegation resolution, the Board of Directors are authorised to fix the terms and conditions of the capital increases and the nature of the shares, as well as to determine the investors and markets to which the capital increases are directed, the placement procedure to be followed, and to offer freely the new shares not subscribed within the deadline or deadlines for exercising the preferential subscription right. The Board of Directors may also determine that, in the case of an incomplete subscription, the capital increase should be void or the capital may be increased only by the amount of the subscriptions paid, and recast the corresponding article of the Articles of Association relating to the share capital.

3.- Calculation of the limit.- Included within the limit available at any time of the maximum amount referred to above will be the amount of capital increases which may be used for the purpose of converting debentures, bonds and other fixed-income securities into new shares, or the exercise of warrants or other financial instruments giving a right to delivery of new shares, as agreed by the Board of Directors exercising the powers delegated to it by the Company's General Shareholders' Meeting, under item 3.2 on the agenda, or any other which may replace it in the future.

4.- Exclusion of the preferential subscription right.- The power to exclude in whole or in part the preferential subscription right is attributed expressly to the Board of Directors, under article

506 of the Corporate Enterprises Act, in relation to all or any of the issuances it may agree, based on this authorisation, up to a limit of 20% of the current share capital. This calculation shall also take into account issuances carried out under the authorisation under item 3.2 on the agenda, or any other which may replace it in the future.

The Board of Directors may make use of the power granted under the provision of this section 4 when the interest of the Company requires it, and provided that the nominal value of the shares to be issued, plus the issue premium (where appropriate), corresponds to the fair value of the Company's shares, and in all cases complying with the rest of the legal requirements which may be applicable.

5.- Admission to trading.- In virtue of this authorisation, the Board of Directors is also empowered to request admission to trading on regulated or unregulated markets, whether organised or not, in Spain or abroad, of the shares issued under the delegation, authorising the Board of Directors to carry out any procedures and actions necessary to obtain this admission to trading before the competent bodies of the different Spanish or foreign securities markets.

6.- Power of replacement.- The Board of Directors is expressly authorised to delegate, in turn, under the provisions of article 249 *bis* of the Corporate Enterprises Act the powers to develop, specify, execute, interpret and amend any deficiencies in the resolutions on capital increases referred to by this resolution, to the Chairman and Deputy Chairman of the Board of Directors, acting jointly and severally.

This delegation of powers to the Board of Directors replaces and renders void that conferred by the General Shareholders' Meeting of the Company on 28 May 2020, which is thereby void.

- 3.2 Delegation to the Board of Directors, for a term of five years and with express power of replacement, of the power to issue securities, convertible into for the Company's shares, as well as warrants or other similar securities which may give the direct or indirect right to the subscription of shares in the Company for a total amount of up to €3,000,000,000; in addition, the power to increase the share capital by the necessary amount, and the power to exclude, where necessary, the preferential subscription right up to an amount equivalent to 20% of the capital of the Company at the time of this delegation, including, where appropriate, the capital increases which may be agreed under the proposed resolution included on item 3.1 on the agenda; and authorisation to recast, where appropriate, the relevant Articles of Association, leaving void the authorisation granted by the Ordinary General Shareholders' Meeting of 28 May 2020.**

To delegate to the Board of Directors the power to issue debentures, bonds and other fixed-income securities which are convertible into Company shares, as well as warrants and any other instruments which give the right to subscribe new or outstanding shares in the Company, in accordance with the general rules governing the issue of debentures and under the provisions of articles 286, 297.1 (b), 417 and 511 of the Corporate Enterprises Act and 319 of the Regulation of the Commercial Registry, with a limit of €3,000,000,000 and with the attribution of the power to fully or partially exclude the preferential subscription right up to a limit of 20% of the share capital at the time of this delegation; including, where appropriate, the capital increases which may be agreed in the proposed resolution under item 3.1 of the agenda, in accordance with the following conditions:

1. Securities which are the subject of the issue.- The tradeable securities referred to by this delegation may be debentures, bonds and other fixed-income securities of a similar nature, which are convertible (including contingently) into the Company's shares. This delegation may also be used to issue promissory notes, preference shares (if legally permitted) and warrants (options to subscribe new shares in the Company).

2. Delegation period.- The securities which are the subject of the delegation may be issued one or more times, at any time, within a maximum period of five (5) years, counting from the date when this resolution is adopted.

3. Maximum delegated amount.- The total maximum amount of the issue or issues of debentures, bonds and other convertible fixed-income securities, as well as warrants or other financial instruments which may be agreed under this delegation, shall be three billion euros (€3,000,000,000) or its equivalent in another currency at the time of the issue, provided that the values issued are not convertible to an amount which is greater than half the Company's share capital at the date of this resolution.

In the case of warrants, the sum of the issue premiums and the exercise price of the warrants of each issue approved under this delegation shall be taken into account for the purpose of calculating the above limit.

4. Scope of the delegation.- The Board of Directors, acting in accordance with the delegation of powers agreed herein, shall be responsible for matters including, but not limited to: determining the amount of each issue, within the specified overall total amount, the form of payment, place of payment (in Spain or abroad) and the currency - if foreign, its equivalence in euros; the denomination or type, whether bonds, debentures or warrants (which may in turn be settled by the physical delivery of the shares, or by CFDs), or any other admitted by law; the date or dates of issue; the number of securities and their nominal value, which may not be less than the nominal value of the shares; in the case of warrants and similar securities that give the right to subscription of shares, the issue and/or premium price, the exercise price - which may be fixed (determined or determinable) or variable - the conversion ratio; and the procedure, deadline and other conditions applicable to the exercise of the subscription right or, where appropriate, the exclusion of this right; the interest rate, whether fixed or variable, dates and procedures for payment of the coupon; the repayment period and the due date or dates; guarantees, type of repayment, premiums and tranches; the form of representation, by physical titles or book-entries, or any other system admitted by law; anti-dilution clauses; the subscription rules; the order of priority of securities and any possible subordination clauses; the legislation applicable to the issue; any request for admission to trading on secondary national or foreign securities markets of securities issued with the requirements of current law; and, in general, any other condition for the issuance, as well as, in this case, appointment of the commissioner and approval of the basic rules which must govern legal relations between Acciona and the syndicate of holders of the issued securities if the constitution of said syndicate is necessary or has been decided.

Moreover, the Board of Directors is empowered to modify at its discretion the conditions of the securities issued, subject (if applicable) to obtaining the correct authorisations and agreement from the assemblies of the corresponding syndicates or equivalent bodies of the holders of the securities.

5. Bases and procedures for conversion.- The following criteria have been agreed for the purpose of determining the bases and procedures for conversion:

(i) The securities issued in accordance with this resolution shall be convertible for shares in the Company with a fixed or variable conversion ratio (determined or determinable); the Board of Directors being authorised to determine whether they are necessarily or voluntarily convertible, at the discretion of the issuer, subject to conditions or only in certain situations; and if they are voluntarily convertible and/or exchangeable, at the option of their owner or Acciona, with the frequency and for the period established in the issuance, which may not exceed fifteen (15) years, counting from the issue date, except in the case of securities without an expiry date or when the special financial characteristics of the issue require it, in the opinion of the Board of Directors.

(ii) If the issue is convertible, the Board of Directors may also establish that the issuer should reserve the right to choose at any time between conversion into new shares in the Company make a settlement by cash payment of its value.

(iii) For the purpose of determining the conversion ratio, the securities shall be valued by their nominal amount and the Company's shares by the fixed price (determined or determinable) which is established in the issuance agreement, or at the variable price to be determined at the date or dates indicated in the Board's resolution itself, depending on the stock-market price of the Company's shares at the date(s) or period(s) which is/are taken as a reference in said resolution.

If the conversion ratio is fixed, the price of the Company's shares taken as a reference may not be lower than whichever of the following two is greater: (i) the average arithmetic or weighted exchange, as decided in each resolution for issuance, of the Company's shares in the market in which they are admitted to trading, according to the closing prices for a period to be determined by the Board of Directors, which is not greater than three months or less than fifteen calendar days before the date of adopting the resolution to issue the securities; or (ii) the closing price of the shares on the day before the adoption of said resolution to issue.

(iv) If the conversion ratio is variable, the price of the Company's shares for the purpose of conversion shall be the average arithmetic or weighted exchange (as decided in each resolution to issue) of the shares in question in the market in which they are admitted to trading, for a period to be determined by the Directors, not greater than three calendar months or less than fifteen calendar days before the date of conversion, with a premium or, where appropriate, a discount on said price per share. The premium or discount may be different for each conversion date of each issuance (or, where appropriate, each tranche of an issuance), although in the case of setting a discount on the price per share, this may not be greater than 20% of the value of the shares taken as a reference as provided for above.

(v) At the time of conversion, the fractions of the share which is to be delivered to the holder of the debentures will be rounded down by default to the whole number immediately lower and each holder will receive in cash (if specified by the issuance terms and conditions) the difference which may result in this case.

(vi) In no case shall the value of the share for the purpose of the conversion ratio of the debentures for shares be less than its nominal value. Moreover, in accordance with article 415.1 of the Corporate Enterprises Act, debentures may not be converted into shares when the nominal value of the debentures is lower than the nominal value of the shares.

When approving an issuance of convertible securities under the authorisation included in this resolution, the Board of Directors shall issue a directors' report, developing and specifying the bases and procedures for conversion specifically applicable to said issuance, based on the above criteria.

In accordance with the provisions of article 510 of the Corporate Enterprises Act, an issuance of debentures convertible into shares shall not require a report from an independent expert other than the Company's auditor, when such an issuance does not exceed twenty per cent (20%) of the share capital, although the Board of Directors has the power to commission such reports voluntarily in this case.

6. Bases and procedures for the exercise of warrants and other similar securities.- In the case of issues of warrants, to which the provisions of the Corporate Enterprises Act shall be applied for convertible debentures by analogy, the Board of Directors is empowered in the broadest term, for the purpose of determining the bases and procedures of their exercise, to decide on the criteria applicable to the exercise of the subscription rights of shares in the Company, derived from the securities of this class which are issued under this authorisation, applying in relation to these issuances the criteria established in section 5 above, with the

necessary adaptations to make them compatible to the legal and financial rules governing this class of securities.

7. Rights of the holders of convertible securities.- The holders of convertible securities and warrants shall have the rights recognised by relevant law, in particular that of being protected by the appropriate anti-dilution clauses; and in the case of convertible debentures and warrants on new shares, that of preferential subscription.

8. Exclusion of the preferential subscription right and capital increase.- This delegation to the Board of Directors also includes the delegation of the following powers in its favour, without limitation:

(i) The power to exclude the preferential subscription right of shareholders with respect to the issue of convertible securities or instruments, or securities or instruments which give a right to the subscription of shares in the Company, when this is necessary to gather financial resources on the international markets, the use of techniques based on book-building, or required for another reason of corporate interest. This power may only be exercised to the extent that the Board of Directors does not exceed the limit of 20% of the share capital at the date of this agreement when calculating the capital increased to pay for the issue of convertible securities or securities which give the right to subscription of shares, excluding the right to preferential subscription and the other capital increases which may have been agreed under the powers delegated by the General Meeting of the Company under item 3.1 on the agenda, or any other authorisation which may replace it in the future.

In any case, if the Board of Directors decides to remove the preferential subscription right with respect to a specific issuance of convertible debentures or bonds or warrants on new shares which it may decide to carry out under this authorisation, it must comply with all the legal requirements applicable.

(ii) The power to increase the capital by the necessary amount to meet the requests for conversion and/or the exercise of the share subscription right. This power may only be exercised to the extent that the Board of Directors does not exceed this limit of half the share capital provided for by article 297.1 (b) of the Corporate Enterprises Act when adding the capital increased to pay for the issue of convertible securities or securities which give the right to subscription of shares and the other capital increases it may have agreed under the powers delegated by this General Meeting of the Company under item 3.1 on the agenda, or any other authorisation which may replace it in the future. This authorisation to increase the capital includes the power to issue and put into circulation, one or more times, the shares representing this capital, as necessary to carry out the conversion and/or exercise of the share subscription right, as well as giving a new drafting to the article of the Articles of Association relating to the amount of the share capital and, where appropriate, to void the part of this capital increase which has not been necessary for the conversion and/or exercise of the share subscription right.

(iii) The power to develop and specify the bases and procedures for conversion and/or the exercise of share subscription rights, derived from the securities to be issued, taking into account the criteria established in section 5 and 6 above and, in particular, that of determining the time of conversion or the exercise of the warrants, which may be limited to a predetermined period, the ownership of the right to conversion of the debentures or exercise, which may be attributed to the Company or the debenture or warrant holders, the form of satisfying the debenture or warrant holder (the nature of the debentures or instruments issued may be established as necessarily convertible); and, in general, any items and conditions which may be necessary or appropriate for the issue.

(iv) The delegation to the Board of Directors includes the broadest powers necessary under law for the interpretation, application, execution and development of the resolutions to issue securities which are convertible into shares in the Company, one or more times, and the corresponding

capital increase, where appropriate; also granting powers for their amendment and supplement as necessary, as well as compliance with any requirements which may be legally necessary to complete the process successfully. The Board may correct any omissions or defects in the resolutions noted by any authorities, public officials or bodies, whether in Spain or abroad, and is also authorised to adopt any resolutions and execute any public or private documents it may consider necessary or appropriate to adapt the aforementioned resolutions to issue convertible securities and the corresponding capital increase for verbal or written assessment by the Commercial Registrar or, in general, any other authorities, public officials or Spanish or foreign institutions with competence in these matters.

9. Admission to trading.- The Company shall request, where appropriate, admission to trading on secondary markets, whether regulated, organised, Spanish or foreign, of the convertible debentures and/or bonds or warrants issued by the Company in virtue of this authorisation; and the Board of Directors is authorised as broadly as necessary to carry out any procedures and actions needed for the admission to trading before the competent bodies of the different Spanish or foreign securities markets.

It is expressly noted that any subsequent request for exclusion from trading be adopted with the same formal procedures as the request for admission, to the extent they are applicable; and in this case, the interest of the shareholders or debenture holders who oppose or do not vote for the resolution must be guaranteed in the terms provided for under relevant law. Moreover, it is expressly stated that the Company is subject to any laws which are in place or may be in place in the future governing stock markets and, in particular, on contractual relations, maintenance and exclusion from trading.

10. Power of substitution.- The Board of Directors is expressly empowered under article 249 *bis* of the Corporate Enterprises Act, to delegate in turn the powers to develop, specify, execute, interpret and amend the resolutions on issuance referred to in this resolution, to the Chairman and Deputy Chairman of the Board of Directors, jointly and severally.

The Board of Directors is also authorised to guarantee, in the name of the Company and for the period and in the terms and conditions provided for in this resolution, any obligations of any kind which may arise for its subsidiaries from the issuance of the negotiable securities referred to in this delegation made by them.

This delegation of powers to the Board of Directors replaces and voids that granted by the General Shareholders' Meeting held on 28 May 2020.

3.3 Authorisation, where necessary, to call Extraordinary General Meetings of the Company with a minimum notice of fifteen days, under article 515 of the Corporate Enterprises Act.

To authorise the announcement of Extraordinary General Meetings of the Company with a minimum of fifteen (15) days' notice, pursuant to article 515 of the Corporate Enterprises Act.

ITEM FOUR.- ANNUAL DIRECTORS' REMUNERATION REPORT FOR 2022.

Justification and appropriateness of the proposed resolution:

Under item four and in accordance with article 541.4 of the Corporate Enterprises Act, the Annual Directors' Remuneration Report for financial year 2022, the full text of which has been available to shareholders since the annual accounts for financial year 2022 were drawn up, is submitted to an advisory vote.

Proposed resolution:

To approve the Annual Directors' Remuneration Report for financial year 2022, on an advisory basis.

ITEM FIVE.- SUSTAINABILITY REPORT FOR 2022 AND REPORT ON THE 2025 SUSTAINABILITY MASTER PLAN.

Justification and appropriateness of the proposed resolution:

Since 2012 the Sustainability Report has been submitted for approval by the General Shareholders' Meeting. The report includes the main environmental and social activities and initiatives carried out by Acciona, S.A. and its group, and the corporate social policy forms part of them.

Proposed resolution:

Approve the Sustainability Report for 2022, as well as the report on the 2025 Sustainability Master Plan, included in the Sustainability Report.

ITEM SIX.- DELEGATION OF POWERS TO THE BOARD OF DIRECTORS FOR THE DEVELOPMENT, INTERPRETATION, AMENDMENT AND EXECUTION OF THE RESOLUTIONS AGREED BY THE GENERAL MEETING, AND TO REPLACE THE POWERS IT RECEIVES FROM THE GENERAL MEETING; AND THE RECORDING OF THIS DELEGATION AS A NOTARIAL INSTRUMENT, INTERPRETATION, AMENDMENT, COMPLEMENT, DEVELOPMENT AND REGISTRATION.

Proposed resolution:

To delegate to the Board of Directors the broadest powers of implementation, interpretation, amendment and execution of the resolutions adopted by this General Meeting, with the express authorisation for the powers to be exercised by the Directors or the Secretary designated by the Board of Directors.

Thus, among other actions, such persons are empowered so that any of them, acting severally and indistinctly, can remedy any defects in the formalisation of the resolutions adopted by the General Meeting in the sense indicated by the verbal or written observations from the Commercial Registry, record them as a notarial instrument, and carry out any other procedures necessary for their implementation.
