

Madrid, 29th September 2020

Dear friends,

This year we celebrate the 20th anniversary of the United Nations Global Compact. After two decades of leadership, is one of the principal global forums in its field.

As I do every year, I reiterate ACCIONA's commitment to the Ten Principles of the Global Compact which, with the Sustainable Development Goals, guide our mission to become a key player in the sustainable infrastructure field. They are essential to achieving a firmer recovery in 2020, and they will also be vital for advancing with the roadmap for achieving the global goals by 2030.

I invite you to read our Communication on Progress 2019 report, in which we render accounts on our sustainability performance in the final stretch of the roadmap designed in 2015 in the form of our Sustainability Master Plan (SMP 2020), which set demanding goals. We have made significant progress with the plan, resulting in an expanded positive impact in the geographies where the company operates:

- In the area of **human rights**, pilot due diligence surveys were conducted on energy and water infrastructure projects in Mexico in 2019. Additionally, a specific human rights course for employees and suppliers was launched in cooperation with the Spanish Network of the Global Compact.
- As for **labour rights**, in line with the regulation on the welfare of migrant workers in the Gulf Cooperation Council states, which was approved in 2018, we adopted and distributed a specific protocol for the United Arab Emirates and worked on protocols for Saudi Arabia, Oman, Qatar and Egypt which will be approved in 2020. Although not germane to the Communication on Progress 2019 report, I can inform you that since the very outset of the crisis created by the COVID-19 pandemic, our priority has been to safeguard the health and safety of all of ACCIONA's people by adopting the necessary measures, while also ensuring the continuity of the services that are absolutely vital for citizens' safety and well-being.
- Regarding our **environmental responsibility**, climate change mitigation remains one of our key priorities. ACCIONA has continued to lead in the area of climate, having avoided the emission of 13.1 million tons of CO₂ by producing all-renewable energy (77 times the amount of CO₂ that we produce). Over the last two years, we have cut emissions by 22% and hope to achieve the science-based target of a 60% reduction ahead of the 2030 deadline. Moreover, ACCIONA continues working on its solution set for addressing other global climate challenges such as water stress, climate adaptation, promotion of the circular economy, and biodiversity conservation.

- As for the **fight against corruption**, we continue to deploy the company's compliance model in order to ensure its full effectiveness. This year saw an expansion of training programmes and stepped up awareness-raising campaigns, with responsibility being assigned to subject specialists.

SMP 2020 addresses many other goals. While we continue to implement this plan, we are already working on its successor, which will run until 2025 in the framework of what the United Nations has designated as the Decade of Action.

We encourage the business community to find out more about the Global Compact and its activities. We continue to play an active role in the international arena, in events such as the Chile Climate Summit (COP25), which was held in Madrid, and events organised by the Spanish and Chilean networks of the Global Compact. They constitute a superb forum for exchanging and learning in the spirit of cooperation that inspires the UN Global Compact.

Sincerely,

José Manuel Entrecanales Domecq