

Madrid, 23 September 2021

Dear friends,

Another year has passed, and I am pleased to present our latest Communication on Progress 2020 report while reaffirming ACCIONA's commitment to the Ten Principles of the UN Global Compact. A collaborative platform that works to guide organisations around the world towards the overall goals of the 2030 Agenda and full decarbonisation of the economy.

During 2020, the year to which this Communication on Progress refers, the societies we serve experienced periods of difficulty as a result of the pandemic and its economic consequences; but the picture was not unremittingly negative. We also learned that trusting science, spending significant amounts in a concerted fashion and cooperating internationally, make it possible revert really critical situations such as those experienced during the year. This unprecedented cross-border coordination and unity should serve as an example for combating climate change, the greatest challenge we face planet-wide.

It was a year in which we found that a better understanding of our surroundings and acting responsibly made us better — both as a company and as human beings. In terms of the Ten Principles of the Global Compact, we could translate that as follows:

- With regard to **human rights**, protecting people is always one of the company's priorities, particularly in a health crisis. In the last eighteen months, hundreds of measures were adopted to prevent and effectively control the transmission of the coronavirus, to protect both our employees and the community at large: tests, personalised health and psychological support services, teleworking resources, vaccinations, construction of temporary hospitals, reinforced healthcare staffing, donation of PPE, and the provision of logistical support to public administrations.
- As for **labour rights**, just as our commitment to the environment is advanced and distinctive, we wanted to apply a similar approach to the people who work at ACCIONA. To this end, we created a specific programme, called PEOPLE, with the goal of placing people at the heart of our decisions. We started out in 2020 with a first package of measures ranging from a notable increase in flexitime, particularly during pregnancy and after maternity/paternity leave, to new financial aid programmes — including health insurance — to favour work-life balance and caring for children. And, of course, we continue to pursue gender parity in management.
- As regards the **environment**, 85% of capital spending by ACCIONA businesses was allocated to projects that contribute to reducing greenhouse gas emissions "significantly", in accordance with the demanding criteria of the European Union's taxonomy for sustainable activities. The group avoided the production of over 13 million tons of CO₂, which is around 100 times the emissions we had to produce in order to

carry on our business. Among the sustainable basic infrastructures we developed around the world, we produced and purified over 900 cubic hectometres of water, built hundreds of kilometres of underground railway to serve millions of citizens in Quito, Dubai and Sydney, and collected and treated thousands of tons of municipal waste.

- With respect to **combating corruption and promoting ethical business conduct**, our strict compliance model, whistleblower channel, audit processes and teams, internal and external awareness-raising campaigns, supplier analysis, training and oversight, rigorous anti-bribery standards, and precise corporate regulations on donations and sponsorships continue to prove their effectiveness globally and bring us ever closer to our goal of zero cases.

With the experience gained and a sizeable dose of ambition, we undertook our new Sustainable Master Plan 2020-2025. In these circumstances, we consider it is necessary to step up the pace. It is not enough to seek to avoid the negative impacts of our activities. Making a net positive contribution from the design stage must form part of the transformation that our production processes need, which will bring us even closer to the global goals in the context of the UN's Decade of Action.

I encourage business to adopt the Principles of the Global Compact and participate in its local networks. Through them, we continue to play an active role at national and international level, including such milestones in 2020 as our participation in the Leaders Summit to celebrate the Global Compact's 20th anniversary, our adoption of the Women's Empowerment Principles, the Business Ambition for 1.5°C campaign, and regular cooperation with the Global Compact local networks in Spain, Chile and Australia.

Sincerely,

José Manuel Entrecanales Domecq